

Morning Comments

Tuesday Sept 5th 2006

Monday September 4rd 2006
12:00 AM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance remains near the 11, 500.00
Support should appear near 11,360.00 to 11,300.00

Sept SP500

Support is at 1310.00 to 1304.00 and 1289.00
Resistance should appear near 1322.00 and 1334.00 to 1346.00

NASDAQ Composite

Support should appear near 2185.00 to 2170.00
Resistance should appear near the 2219 to 2226 region

Sept Mini Nasdaq 100

Resistance should appear near 1609.00 to 1615.00
Support should appear near 1576.00 to 1569.00

Sept Mini Russell 2000

Support is at 717.00 to 714.30 then 708.80 to 707.40 and the 700.30 to 699.00 region
Resistance should appear near 724.20 to 725.50 then 732.80 to 734.20 and the 741.40 to 742.80 region

Dec 10 Year T-Note

Resistance should appear near 107-21 and 108-07
Support is at 107-07 and 106-21

Dec 30 Year T-Bond

Resistance should appear near 111-07 then 111-21 and 112-07
Nearby Support is at 110-21 then 110-07 and 109-21

The Frenzied Forex Front

Sept Yen

Resistance should appear near 8668 to 8683

Support should appear near 8589 to 8560

Sept Euro Currency (EC)

Support should appear at 12740 to 12680

Resistance should appear near 12890 and 13040 to 13100

Sept Swiss Franc

Resistance should appear near 8194 to 8223

Support should appear near 8134 to 8119.

Sept British Pound

Support should appear near 19020 and 18835

Resistance should appear near 19090..Beyond that 19236 should cap a rally..

Sept Canadian Dollar

Recommended open position Short 9047

Resistance should appear near 9060 and the 9140 to 9156 region, which should cap a rally.

Support is at 8964 to 8934, a close under is negative and augurs for a test of the 8871 to 8856 region.

Sept Aussie Dollar

Recommended open position Short at 7587

Support should appear near the 7601 to 7585

Resistance should appear near 7763 to 7777.

Precious Metals

Dec Gold

Resistance should appear at 641.7 to 643.0

Support is at 627.0 to 625.7

Dec Copper

Resistance should appear near 34930 to 35030 and 35530 to 35630

Support should appear near 33860 to 33770 and 33280 to 33190

Dec Silver

Resistance should appear near 13340 to 1346.0

Support should appear near 1274.0 to 1268.0

The Exciting Energies

Oct Crude Oil

Resistance should appear near 7074 to 7088 and 7143 to 7170

Support should appear near 6919 to 6906 and the 6836 to 6809 region

Oct Unleaded gas

Resistance should appear near 17740 to 17800 and 18080 to 18220

Support should appear near 16960 to 16890 and 16550 to 16420

Oct Heating Oil

Support should appear near 19530 to 19460. Below that buyers should appear 18220 to 18080

Resistance should appear near 20340 to 20420 and 21260 to 21340

The Lively Livestock

Oct Cattle

Recommended open position Short at 9037

Support should appear at 9237 and 9157 to 9142 region.

Resistance is at 9317 to 9347 and the 9427 to 9442 region.

Oct Hogs

Recommended open position Short at 6165

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Resistance is at 6672 then 6742 to 6757 and 6807 to 6837

Support should appear near 6592 to 6577 then 6512 to 6482 and the 6432 to 6417 region

Dec Hogs

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

Resistance is at the 6482 to 6512 region

Support should appear near 6352 to 6337

February Pork Bellies

Resistance should appear near 9317 to 9347

Support is at 9062 to 9042

The Grande' Grains

Nov Soybeans

Resistance at $555 \frac{1}{4}$ to $557 \frac{3}{4}$ and 564 to $565 \frac{1}{4}$.

BW Traders can sell at 564 and risk a close over $573 \frac{1}{4}$ for three days in a row.

Support should appear near 543 to $541 \frac{3}{4}$ region. below that buyers should appear near $535 \frac{1}{2}$ to $534 \frac{1}{2}$. Under that BW Traders can buy at $521 \frac{3}{4}$ and risk a close under $512 \frac{1}{4}$ for three days in a row.

Dec Soymeal

Resistance should appear near 164.2 to 165.5 and 168.9 to 169.6 . BW Traders can sell at 164.1 and risk a close over 170.1 for three days in a row.

Support should appear near 160.9 and 157.6 to 156.9

Dec Bean Oil

Resistance should appear near 2558 to 2568 and 2612 to 2620

Support should appear near 2519 to 2511 and 2469 to 2461

Dec Corn

Recommended open position short at 246

Resistance should appear near $246 \frac{1}{4}$ to $246 \frac{3}{4}$ and $251 \frac{1}{4}$ to $251 \frac{3}{4}$

Support is at $241 \frac{3}{4}$ to $241 \frac{1}{4}$ and 237 to $235 \frac{1}{2}$

Dec Wheat

Resistance should appear near $423 \frac{3}{4}$ to $424 \frac{3}{4}$ and $430 \frac{1}{2}$ and $431 \frac{1}{2}$

Support should appear near 412 to 411 and $405 \frac{3}{4}$ to $404 \frac{3}{4}$.

The Satisfying Softs

Dec 'The Monster ' Coffee

Support should appear near 10680 to 10580 ..Below that buyers should appear near the 10360 to 10320 region.

Resistance should appear near 10960 to 11010 and 11300 to 11360 .

Dec Cocoa

Support is at 1496 to 1484 and 1459 to 1453

Resistance should appear 1529 to 1535 and 1569 to 15765

BW Traders can sell at 1529 and hold for lower prices.

Oct Sugar

Resistance should appear near 1164 to 1169 and 1192 to 1203

Support should appear near 1136 to 1130 and 1101 to 1096

Dec Cotton

Support should appear near 5355 to 5345 and 5285 to 5255

Resistance should appear near 5415 to 5430 and 5490 to 5505

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !
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Monday Sept 4th , 2006
1:00 AM South Florida Beach Time

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BW Recommended Open Positions 9-4- 2006

Short Sept Canadian Dollar 9047
Short Sept Aussie Dollars 7587
Short Oct Cattle 9037
Short Oct Hogs 6157
Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130
Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195
Short Dec Corn 246

