

## **Morning Comments**

### **Wednesday Sept 6<sup>th</sup> 2006**

**Tuesday September 5<sup>th</sup> 2006**  
**4:15 PM South Florida Time**

## **The Sensational Stock and Bond Markets**

### **Dow Industrials**

**Resistance** remains near 11, 500.00

**Support** should appear near 11,360.00 to 11,300.00

### **Sept SP500**

**Support** is at 1310.00 to 1304.00 and 1289.00

**Resistance** should appear near 1322.00 and 1334.00 to 1346.00

### **NASDAQ Composite**

**Support** should appear near 2185.00 to 2170.00

**Resistance** should appear near the 2219 to 2226 region

### **Sept Mini Nasdaq 100**

**Resistance** should appear near 1609.00 to 1615.00

**Support should** appear near 1576.00 to 1569.00

### **Sept Mini Russell 2000**

**Support** is at 725.50 to 724.20 and 708.80 to 707.40

**Resistance** should appear near 732.80 to 734.20 and the 741.40 to 742.80 region

### **Dec 10 Year T-Note**

**Resistance** should appear near 107-07 and 107-21

**Support is** at 106-21 and 106-70

### **Dec 30 Year T-Bond**

**Resistance** should appear near 110-21 and 111-07

**Nearby Support is** at 110-07 and 109-21

## The Frenzied Forex Front

### Sept Yen

**Resistance** should appear near 8668 to 8683

**Support** should appear near 8589 to 8560

### Sept Euro Currency (EC)

**Support** should appear at 12740 to 12680

**Resistance** should appear near 12890 and 13040 to 13100

### Sept Swiss Franc

**Resistance** should appear near 8119 to 8134 and 8164

**Support** should appear near 8082 and 8044 to 8029

### Sept British Pound

**Support** should appear near 18835 and 18650 to 18590

**Resistance** should appear near 19020 to 19090...

### Sept Canadian Dollar

**Resistance** should appear near 9044 to 9060

**Support** is at 8964 to 8934

### Sept Aussie Dollar

Recommended open position Short at 7587

**Support** should appear near the 7689 to 7675

**Resistance** should appear near 7763 to 7777.

## Precious Metals

### Dec Gold

**Resistance** should appear at 648.3 to 650.9 and 657.7 to 659.1

**Support** is at 635 to 633.7 and 627.0 to 625.7

### Dec Copper

**Resistance** should appear near 36630 to 36820 and 37340 to 37430

**Support** should appear near 35030 to 34930 and 34430 to 34250

### Dec Silver

**Resistance** should appear near 1322.0 and 13340 to 1346.0

**Support** should appear near 1310.0 to 1304.0 and 1274.0 to 1268.0

## The Exciting Energies

### Oct Crude Oil

**Resistance** should appear near 6906 to 6919 and 6990 to 7003

**Support** should appear near 6836 to 6809 and 6755 to 6743

### Oct Unleaded gas

**Resistance** should appear near 16890 to 16960 and 17310 to 17380

**Support** should appear near 16550 to 16420 and 16150 to 16090

### Oct Heating Oil

**Support** should appear near 19090 to 19020 and 18220 to 18080

**Resistance** should appear near 19820 to 19960 and 20340 to 20420

## The Lively Livestock

### Oct Cattle

Recommended open position Short 9037

**Support** should appear at 9447 to 9427 and 9347 to 9317.

**Resistance** is at 9527 to 9542 and 962 to 9642 .

### Oct Hogs

Recommended open position Short 6157

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

**Resistance** is at 6807 to 6837 and 6907 to 6922

**Support** should appear near 6757 to 6742 and 6672 to 6657

### Dec Hogs

Recommended open position Short

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

**Resistance** is at the 6577 to 6592 and 6657 to 6672

**Support** should appear near 6512 to 6482 and 6432 to 6417

### February Pork Bellies

**Resistance** should appear near 9527 to 9542

**Support** is at 9157 to 9142

## The Grande' Grains

### Nov Soybeans

Recommended open position Short at 564

**Resistance** at  $555 \frac{1}{4}$  to  $557 \frac{3}{4}$  and 564 to  $565 \frac{1}{4}$ .

**Support** should appear near 543 to  $541 \frac{3}{4}$  region. below that buyers should appear near  $535 \frac{1}{2}$  to  $534 \frac{1}{2}$  . Under that BW Traders can buy at  $521 \frac{3}{4}$  and risk a close under  $512 \frac{1}{4}$  for three days in a row.

### Dec Soymeal

Recommended open position short at 164.1

**Resistance should** appear near 165.5 and 168.9 to 169.6

**Support** should appear near 161.5 to 160.9 and 157.6 to 156.9

### Dec Bean Oil

**Resistance** should appear near 2511 to 2519 and 2558 to 2568

**Support** should appear near 2469 to 2461 and 2419 to 2411

### Dec Corn

Recommended open position Short at 246

**Resistance** should appear near  $246 \frac{1}{4}$  to  $246 \frac{3}{4}$  and  $251 \frac{1}{4}$  to  $251 \frac{3}{4}$

**Support** is at  $241 \frac{3}{4}$  to  $241 \frac{1}{4}$  and 237 to  $235 \frac{1}{2}$

### Dec Wheat

**Resistance** should appear near  $423 \frac{3}{4}$  to  $424 \frac{3}{4}$  and  $430 \frac{1}{2}$  and  $431 \frac{1}{2}$

**Support** should appear near 412 to 411 and  $405 \frac{3}{4}$  to  $404 \frac{3}{4}$  .

## The Satisfying Softs

### Dec 'The Monster ' Coffee

**Support** should appear near 11010 to 10960 and 10680 to 10580

**Resistance** should appear near 11300 to 11360 and 11640 to 11690

### Dec Cocoa

**Support** is at 1496 to 1484 and 1459 to 1453

**Resistance** should appear 1529 to 1535 and 1569 to 15765

BW Traders can sell at 1529 and hold for lower prices.

### Oct Sugar

**Resistance** should appear near 1164 to 1169 and 1192 to 1203

**Support** should appear near 1136 to 1130 and 1101 to 1096

### Dec Cotton

**Support** should appear near 5285 to 5255 then 5210 to 5200 and 5135 to 5125

**Resistance** should appear near 5415 to 5430 and 5490 to 5505

**- A Ship in Harbor is Safe...But that is not what ships are built for -**

**Happy Trading !**

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**Tuesday Sept 5<sup>th</sup> , 2006**

**5:15 PM South Florida Beach Time**

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**BW Recommended Open Positions 9-5- 2006**

Short Sept Aussie Dollars 7587

Short Oct Cattle 9037

Short Oct Hogs 6157

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Short Nov Soybeans 564

Short Dec Soymeal 164.1

Short Dec Corn 246

