

## Morning Comments

### Tuesday Sept 12<sup>th</sup> 2006

Monday September 11<sup>th</sup> 2006  
2:00PM South Florida Time

## The Sensational Stock and Bond Markets

### Dow Industrials

**Resistance** should appear near 11,500.00 and the 11,640.00 to 11,690 region

**Support** should appear near 11,360.00 to 11,320.00 . Below that buyers should appear near 11,155.00.

### Dec SP500

**Support** is at 1310.00 to 1304.00 and 1289.00

**Resistance** should appear near 1322.00 and the 1334.00 to 1346.00 region.

### NASDAQ Composite

**Support** should appear near 2134.00 to 2126.0 and 2042.00 to 2034.00

**Resistance** should appear near 2185.00 and 2219.00 to 2226.00

### Dec Mini Nasdaq 100

**Resistance** should appear near 1609.00 to 1615.00. Beyond that sellers should appear near 1642.00 to 1655.00 and cap a rally...

**Support should** appear near 1576.00 to 1569.00 and 1535.00 to 1529.00

### Dec Mini Russell 2000

**Support** is at 708.80 to 707.40 and 700.30 to 699.00... Which should contain declines for now...

**Resistance** should appear near 717.0 and 724.20 to 725.50, beyond sellers should appear near 732.80 to 734.20

### Dec 10 Year T-Note

**Resistance** should appear near 107-07 and 107-21 Beyond that sellers should appear near 108-07.

**Support** is at 106-21, a close under is negative and augurs for a test of 106-07 and 105-21.

### Dec 30 Year T-Bond

**Resistance** should appear near 110-21 and 111-07

**Support** is at 109-21 and 109-07

## The Frenzied Forex Front

### Dec Yen

Recommended open Position Short at 8620

**Resistance** should appear near 8668 to 8683 and the 8762 to 8777 region.

BW Traders can sell at 8719 for a turn lower .. risk a close over 8779 for three days in a row

**Support** should appear near 8589 to 8560, a close under augurs for a test of 8499 to 8484.

### Dec Euro Currency (EC)

Recommended open position Short at 12783

**Support** should appear at 12740 to 12680, a close under is negative and augurs for a test of 12530

**Resistance** should appear near 12815 then 12890 and the 13040 to 13100 region ..BW Traders can sell at 12815 and Hold for lower prices..

### Dec Swiss Franc

Recommended open position Short at 8119

**Resistance** should appear near 8119 to 8134 Beyond that sellers should appear near 8194 to 8223

**Support** should appear near 8044 to 8029 and the 7957 to 7939 region. Below that buyers should appear near 7864 to 7836...Trade Accordingly and stay tuned for Flashes ...

BW Traders should go short if a close under 8081 occurs.

### Dec British Pound

**Support** should appear near the 18650 to 18580 region ..

**Resistance** should appear near 18835 and 19020 to 19090.

BW Traders can sell at 18832 and hold for lower prices..

### Dec Canadian Dollar

**Resistance** should appear near 8964 and 9044 to 9060 , which should cap a rally. ...

BW Traders can sell at 9002 for a turn lower and hold for lower prices..

**Support** is at 8871 to 8856 , a close under is negative and augurs for a test of 8777 to 8762 .

### Dec Aussie Dollar

**Support** should appear near 7486, slip under augurs for a test of 7428 to 7414

**Resistance** should appear near 7513 and 7587 to 7601.

BW Traders can sell at 7547 and hold for lower prices..

## Precious Metals

### Dec Gold

**Resistance** should appear at 602.3 to 603.5 and 6101.1 to 611.3

**Support** is at 588 to 585.5 and 580.5 to 579.2

### Dec Copper

**Resistance** should appear near 34930 to 35030 and 35530 to 35630

**Support** should appear near 33860 to 33760 and 31020 to 30920

### Dec Silver

**Resistance** should appear near 1164.0 to 1169.0 and 1192.0 to 1203.

**Support** should appear near 1101.0 to 1096.0 and 1068.0 to 1058.0

## The Exciting Energies

### Nov Crude Oil

**Resistance** should appear near 6743 to 6755 and 6809 to 6836

**Support** should appear near 6591 to 6577 and 6509 to 6483

### Nov Unleaded gas

**Resistance** should appear near 16420 to 16550 and 16890 to 16960 .

**Support** should appear near 16150 to 16090 and the 15350 to 15290

### Nov Heating Oil

**Support** should appear near 18650 to 18580 and 18220 to 18080

**Resistance** should appear near 19020 to 19090 and 19460 to 19530

## The Lively Livestock

### Dec Cattle

**Support** should appear near the 9157 to 9142 , a close under is negative and augurs for a test of 9062 to 9042 and the 8967 to 8937 region.

**Resistance** is at 9237 and 9317 to 9347

### Oct Hogs

Recommended open position

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

**Resistance** is at 6742 to 6757 and the 6807 to 6837 region

**Support** should appear near 6592 to 6577 and 6512 to 6482

### Dec Hogs

Recommended open position

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

**Resistance** is at 6512 and the 6577 to 6592 region

**Support** should appear near 6432 to 6417 , a close under augurs for a test of 6352 to 6537.

### February Pork Bellies

**Resistance** should appear near 8932 to 8967 and 9042 to 9062

**Support** is at 8777 to 8762 and 8502 to 8402

## The Grande' Grains

### Nov Soybeans

**Resistance** at  $549 \frac{1}{4}$  to  $550 \frac{1}{2}$  and the  $555 \frac{1}{4}$  to  $557 \frac{3}{4}$  region BW Traders can sell at  $554 \frac{3}{4}$  and hold for lower prices.. Beyond that resistance should appear 564 to  $565 \frac{1}{2}$

**Support** should appear near 543 to  $541 \frac{3}{4}$  region.. A close under is negative and augurs for a test of  $528 \frac{1}{4}$  to  $525 \frac{3}{4}$  and the  $521 \frac{1}{4}$  to 520 region ..

BW Traders should go short if a close under  $541 \frac{1}{4}$  occurs..

### Dec Soymeal

**Resistance** should appear near 160.9 to 161.5 and 164.2 to 165.5.....BW Traders can sell at 164.1 and hold for lower prices..

**Support** should appear near 157.6 to 156.9 and the 153.5 to 152.9 region

### Dec Bean Oil

**Resistance** should appear near 2511 to 2519 and 2558 to 2568 ..BW Traders can sell at 2557 and risk a close over 2632 for three days in row

**Support** should appear near 2469 to 2461, a close under augurs for a test of 2419 to 2411

### Dec Corn

**Resistance** should appear near  $246 \frac{1}{4}$  to  $246 \frac{3}{4}$  and  $251 \frac{1}{4}$  to  $251 \frac{3}{4}$

**Support** is at  $242 \frac{3}{4}$  to  $241 \frac{1}{4}$  and  $235 \frac{1}{2}$  to 237

### Dec Wheat

**Resistance** should appear near  $416 \frac{1}{4}$  to  $418 \frac{1}{4}$  and  $423 \frac{3}{4}$  to  $424 \frac{3}{4}$  .

**Support** should appear near  $405 \frac{3}{4}$  to  $404 \frac{3}{4}$  .. below that buyers should appear  $392 \frac{3}{4}$  to  $390 \frac{3}{4}$  and the  $386 \frac{3}{4}$  to  $385 \frac{3}{4}$  region.. BW Traders can buy at  $386 \frac{3}{4}$  and hold for higher prices..

## The Satisfying Softs

### Dec 'The Monster ' Coffee

**Support** should appear near 10360 to 10320 region. ..Below that buyers should appear near 10135 to 10105.

**Resistance** should appear near 10680 and 10960 to 11010.

### Dec Cocoa

**Support** is at 1459 to 1453 and the 1421 to 1415 region

**Resistance** should appear near 1484 to 1496 and the 1529 to 1535 region

BW Traders can sell at 1529 and hold for lower prices..

### March Sugar

**Recommended open position short at 1240**

**Resistance** should appear near 1268 to 1274 and 1304 to 1310 .BW Traders can sell at 1304 and hold for lower prices

**Support** should appear near 1238 to 1232 and the 1203 to 1192 region

## **Dec Cotton**

**Support** should appear near 5135 to 5125 and the 5070 to 5055 region

**Resistance** should appear near 5255 to 5270 and 5345 to 5355.

***A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**

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**Monday Sept 11<sup>th</sup> , 2006**

**3:30 PM South Florida Beach Time**

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## **BW Recommended Open Positions 9-11- 2006**

Short Dec Yen 8620

Short Dec EC 12783

Short Dec Swiss Francs 8119

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Short March Sugar 1240