

Morning Comments

Wed Sept 13th 2006

Tuesday September 12th 2006
6:00PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 11,500.00 and the 11,640.00 to 11,690 region

Support should appear near 11,360.00 to 11,320.00 . Below that buyers should appear near 11,155.00.

Dec SP500

Support is at 1322.00 and the 1310.00 to 1304.00 region

Resistance should appear near the 1334.00 to 1346.00 region.

NASDAQ Composite

Support should appear near 2185.00 to 2170.00

Resistance should appear near 2219.00 to 2226.00

Dec Mini Nasdaq 100

Resistance should appear near 1642.00 to 1655.00 and cap a rally...

Support should appear near 1615.00 to 1609.00

Dec Mini Russell 2000

Support is at 725.50 to 724.20 ... below that buyers should appear near 717.00 to 714.30.

Resistance should appear near 732.80 to 734.20 and the 741.40 to 742.80 region.

Dec 10 Year T-Note

Resistance should appear near 107-07 and 107-21

Support is at 106-21, a close under is negative and augurs for a test of 106-07.

Dec 30 Year T-Bond

Resistance should appear near 111-07 and 111-21

Support is at 110-21 and 110-07

The Frenzied Forex Front

Dec Yen

Recommended open Position Short at 8620

Resistance should appear near 8668 to 8683.

Support should appear near 8499 to 8484.

Dec Euro Currency (EC)

Recommended open position Short at 12783

Support should appear at 12740 to 12680, a close under is negative and augurs for a test of 12530

Resistance should appear near 12815 then 12890 and the 13040 to 13100 region.

BW Traders can sell at 12815 and Hold for lower prices..

Dec Swiss Franc

Recommended open position Short 2 at 8098 avg

Resistance should appear near 8119 to 8134 and 8194 to 8223

Support should appear near 8044 to 8029 and the 7957 to 7939 region.

Dec British Pound

Support should appear near the 18650 to 18580 region ..

Resistance should appear near 18835 and 19020 to 19090.

BW Traders can sell at 18832 and hold for lower prices..

Dec Canadian Dollar

Resistance should appear near 9044 to 9060 , which should cap a rally. ...

BW Traders can sell at 9002 for a turn lower and hold for lower prices..

Support is at 8934 and 8871 to 8856 , a close under is negative and augurs for a test of 8777 to 8762 .

Dec Aussie Dollar

Support should appear near 7428 to 7414

Resistance should appear near 7513 and 7587 to 7601.

BW Traders can sell at 7547 and hold for lower prices..

Precious Metals

Dec Gold

Resistance should appear at 594.5 to 595.3 and 602.3 to 603.5

Support is at 588 to 585.5 and 572.9 to 571.6

Dec Copper

Resistance should appear near 342.50 to 34430 and 34930 to 35030

Support should appear near 32130 to 31940 and 31020 to 30920

Dec Silver

Resistance should appear near 1130.0 to 1136.0 and 1164.0 to 1169.0

Support should appear near 1101.0 to 1096.0 and 1068.0 to 1058.0

The Exciting Energies

Nov Crude Oil

Resistance should appear near 6577 to 6591 and 6657 to 6673

Support should appear near 6430 to 6417 and 6350 to 6337

Nov Unleaded gas

Resistance should appear near 16090 to 16150 and 16420 to 16550.

Support should appear near 15350 to 15290 and 14210 to 14150

Nov Heating Oil

Support should appear near 18220 to 18080 and 17800 to 17740

Resistance should appear near 18580 to 18650 and 19020 to 19090

The Lively Livestock

Dec Cattle

Support should appear near the 9157 to 9142 , a close under is negative and augurs for a test of 9062 to 9042 and the 8967 to 8937 region.

Resistance is at 9237 and 9317 to 9347

Oct Hogs

Recommended open position

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Resistance is at 6757 and the 6807 to 6837 region

Support should appear near 6592 to 6577 and 6512 to 6482

Dec Hogs

Recommended open position

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

Resistance is at 6577 to 6592 and 6657 to 6672

Support should appear near 6512 to 6482 and 6432 to 6417 .

February Pork Bellies

Resistance should appear near 8967 then 9042 to 9062 and 9137 to 9157

Support is at 8872 to 8857 and 8777 to 8762

The Grande' Grains

Nov Soybeans

Recommended open position Short 538 $\frac{3}{4}$

Resistance at 541 $\frac{3}{4}$ to 543 then 549 $\frac{1}{4}$ to 550 $\frac{1}{2}$ and the 555 $\frac{1}{4}$ to 557 $\frac{3}{4}$ region..

BW Traders can sell at 554 $\frac{3}{4}$ and hold for lower prices.

Support should appear near 528 $\frac{1}{4}$ to 525 $\frac{3}{4}$ and the 521 $\frac{1}{4}$ to 520 region ..

Dec Soymeal

Resistance should appear near 160.9 to 161.5 and 164.2 to 165.5.....BW Traders can sell at 164.1 and hold for lower prices..

Support should appear near 157.6 to 156.9 and the 153.5 to 152.9 region

Dec Bean Oil

Resistance should appear near 2511 to 2519 and 2558 to 2568 ..BW Traders can sell at 2557 and risk a close over 2632 for three days in row

Support should appear near 2469 to 2461, a close under augurs for a test of 2419 to 2411

Dec Corn

Resistance should appear near 241 $\frac{1}{4}$ top 241 $\frac{3}{4}$ and 246 $\frac{1}{4}$ to 246 $\frac{3}{4}$

Support is at 235 $\frac{1}{2}$ to 237 and 227 $\frac{3}{4}$ to 226 $\frac{3}{4}$

Dec Wheat

Resistance should appear near 404 $\frac{3}{4}$ top 405 $\frac{3}{4}$ and 411 to 412

Support should appear near 392 $\frac{3}{4}$ to 390 $\frac{3}{4}$ and the 386 $\frac{3}{4}$ to 385 $\frac{3}{4}$ region..

BW Traders can buy at 386 $\frac{3}{4}$ and hold for higher prices..

The Satisfying Softs

Dec 'The Monster ' Coffee

Support should appear near 10360 to 10320 region. ..Below that buyers should appear near 10135 to 10105.

Resistance should appear near 10680 and 10960 to 11010.

Dec Cocoa

Support is at 1459 to 1453 and the 1421 to 1415 region

Resistance should appear near 1484 to 1496 and the 1529 to 1535 region

BW Traders can sell at 1529 and hold for lower prices..

March Sugar

Recommended open position short at 1240

Resistance should appear near 1268 to 1274 and 1304 to 1310 .BW Traders can sell at 1304 and hold for lower prices

Support should appear near 1238 to 1232 and the 1203 to 1192 region

Dec Cotton

Support should appear near 5210 to 5200 and 5135 to 5125

Resistance should appear near 5345 to 5355. and 5415 to 5430

Beyond that sellers should appear near 5490 to 5505

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Tuesday Sept 12th , 2006

7:10 PM South Florida Beach Time

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BW Recommended Open Positions 9-11- 2006

Short Dec Yen 8620

Short Dec EC 12783

Short 2 Dec Swiss Francs 8098 avg

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Short Nov Soybeans 538 ³/₄

Short March Sugar 1240