

## Morning Comments

### Friday Sept 15<sup>th</sup> 2006

Thursday September 14<sup>th</sup> 2006  
9:00 PM South Florida Time

### The Sensational Stock and Bond Markets

#### Dow Industrials

**Resistance** should appear near the 11,640.00 to 11,690 region

**Support** should appear near 11,360.00 to 11,320.00

#### Dec SP500

**Support** is at the 1310.00 to 1304.00 region

**Resistance** should appear near the 1334.00 to 1346.00 region.

#### NASDAQ Composite

**Support** should appear near 2226.00 to 2219.00

**Resistance** should appear near 2267 to 2275

#### Dec Mini Nasdaq 100

**Resistance** should appear near 1655.00 and 1672.00

**Support** should appear near 1629.00 and 1615.00 to 1609.00

#### Dec Mini Russell 2000

**Support** is at 732.80 and 725.50 to 724.20.

**Resistance** should appear near 741.40 to 742.80 and 748.60 to 751.30 .

#### Dec 10 Year T-Note

**Resistance** should appear near 107-07 and 107-21

**Support** is at 106-21, a close under is negative and augurs for a test of 106-07.

#### Dec 30 Year T-Bond

**Resistance** should appear near 110-21 and 111-07

**Support** is at 110-07 and 109-21

## The Frenzied Forex Front

### Dec Yen

Recommended open Position Short at 8620

**Resistance** should appear near 8668 to 8683.

**Support** should appear near 8589 to 8560 .

### Dec Euro Currency (EC)

Recommended open position Short 2 at 12799 avg

**Support** should appear at 12740 to 12680 and 12530

**Resistance** should appear near 12815 and 12890 .

### Dec Swiss Franc

Recommended open position Short 2 at 8098 avg

**Resistance** should appear near 8119 to 8134

**Support** should appear near 8044 to 8029

### Dec British Pound

Recommended open position Short at 18832

**Support** should appear near the 18650 to 18580 region ..

**Resistance** should appear near 19020 to 19090.

### Dec Canadian Dollar

Recommended open Position Short at 9002

**Resistance** should appear near 9044 to 9060

**Support** is at 8964 to 8934

### Dec Aussie Dollar

Recommended open Position Short at 7547

**Support** should appear near 7513 to 7486

**Resistance** should appear near 7587 to 7601.

## Precious Metals

### Dec Gold

**Resistance** should appear at 585.5 to 588.0 and 594.5 to 595.7

**Support** is at 572.9 to 571.6 and 557.7 to 555.3

### Dec Copper

**Resistance** should appear near 33770 to 33860 and 342.50 to 34430

**Support** should appear near 32130 to 31940 and 31020 to 30920

### Dec Silver

**Resistance** should appear near 1096.0 to 1101.0 and 1130.0 to 1136.0

**Support** should appear near 1068.0 to 1058.0 and 1038.0 to 1032.0

## The Exciting Energies

### Nov Crude Oil

**Resistance** should appear near 6417 to 6430 and 6483 to 6509

**Support** should appear near 6350 to 6337 and 6190 to 6165

### Nov Unleaded gas

**Resistance** should appear near 16090 to 16150 and 16420 to 16550.

**Support** should appear near 15350 to 15290 and 14210 to 14150

### Nov Heating Oil

**Support** should appear near 17800 to 17740 and 17380 to 17310

**Resistance** should appear near 18080 to 18220 and 18580 to 18650

## The Lively Livestock

### Dec Cattle

**Support** should appear near the 8967 to 8937 and 8872 to 8857

**Resistance** is at 9037 to 9062 and 9137 to 9157

### Dec Hogs

**Resistance** is at 6337 to 6352 and 6417 to 6432

**Support** should appear near 6272 to 6257 and 6192 to 6167

### February Pork Bellies

**Resistance** should appear near 9042 to 9067 and 9137 to 9157

**Support** is at 8872 to 8857 and 8777 to 8762

## The Grande' Grains

### Nov Soybeans

Recommended open position Short 538  $\frac{3}{4}$

**Resistance** should appear near 549  $\frac{1}{4}$  to 550  $\frac{1}{2}$  and the 555  $\frac{1}{4}$  to 557  $\frac{3}{4}$  region..

BW Traders can sell at 554  $\frac{3}{4}$  and hold for lower prices.

**Support** should appear near 528  $\frac{1}{4}$  to 525  $\frac{3}{4}$  and the 521  $\frac{1}{4}$  to 520 region ..

### Dec Soymeal

**Resistance** should appear near 160.9 to 161.5 and 164.2 to 165.5.....BW Traders can sell at 164.1 and hold for lower prices..

**Support** should appear near 157.6 to 156.9 and the 153.5 to 152.9 region

### Dec Bean Oil

**Resistance** should appear near 2558 to 2568 ..BW Traders can sell at 2557 and risk a close over 2632 for three days in row

**Support** should appear near 2469 to 2461, a close under augurs for a test of 2419 to 2411

### Dec Corn

**Resistance** should appear near 241  $\frac{1}{4}$  to 241  $\frac{3}{4}$  and 246  $\frac{1}{4}$  to 246  $\frac{3}{4}$

**Support** is at 235  $\frac{1}{2}$  and 227  $\frac{3}{4}$  to 226  $\frac{3}{4}$

### Dec Wheat

**Resistance** should appear near 398  $\frac{1}{4}$  to 399 and 404  $\frac{3}{4}$  to 405  $\frac{3}{4}$

**Support** should appear near 390  $\frac{3}{4}$  and the 386  $\frac{3}{4}$  to 385  $\frac{3}{4}$  region.. Below that 380  $\frac{3}{4}$  to 379  $\frac{1}{2}$  should hold.. BW Traders can buy at 386  $\frac{3}{4}$  and hold for higher prices..

## The Satisfying Softs

### Dec 'The Monster ' Coffee

**Support** should appear near 10320....Below that buyers should appear near 10135 to 10105.

**Resistance** should appear near 10580 to 10680 and 10960 to 11010.

### Dec Cocoa

**Support** is at 1484 and 1459 to 1453

**Resistance** should appear near 1529 to 1535 and 1569 to 1576

BW Traders can sell at 1529 and hold for lower prices..

### March Sugar

Recommended open position short 2 at 1272 avg

**Resistance** should appear near 1334 to 1346 and 1377 to 1383

**Support** should appear near 1304 and 1274 to 1268

### Dec Cotton

**Support** should appear near 5210 to 5200 and 5135 to 5125

**Resistance** should appear near 5345 to 5355. and 5415 to 5430

***A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**

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**Thursday Sept 14<sup>th</sup> , 2006**

**10:00 PM South Florida Beach Time**

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**BW Recommended Open Positions 9-14- 2006**

Short Dec Yen 8620

Short 2 Dec EC 12799 avg

Short 2 Dec Swiss Francs 8098 avg

Short Dec British Pound 18832

Short Dec Canadian Dollars 9002

Short Dec Aussie Dollars 7547

Short Nov Soybeans 538  $\frac{3}{4}$

Short 2 March Sugar 1272 avg