

## **Morning Comments**

### **Monday Sept 18<sup>th</sup> 2006**

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpected-ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk"  
--Reminiscences of a Stock operator—

**Sunday September 17<sup>th</sup> 2006**  
**7:00 AM South Florida Time**

BW Traders should stay tuned for additional recommendations via flashes and updates

## **The Sensational Stock and Bond Markets**

### **Dow Industrials**

**Resistance** should appear near the 11,640.00 to 11,690 region...  
**Support** should appear near 11,360.,00 to 11,320.00

### **Dec SP500**

**Support** is at the 1310.00 to 1304.00 region  
**Resistance** should appear near the 1334.00 to 1346.00 region.

### **NASDAQ Composite**

**Support** should appear near 2226.00 to 2219.0  
**Resistance** should appear near 2267.00 to 2275.00

### **Dec Mini Nasdaq 100**

**Resistance** should appear near 1655.00 and 1672.000  
**Support** should appear near 1642.00 and 1629.00.

### **Dec Mini Russell 2000**

**Support** is at 734.20 to 732.80 and 725.50 to 724.20.  
**Resistance** should appear near 741.40 to 742.80 and 748.60 to 751.30.

### **Dec 10 Year T-Note**

**Resistance** should appear near 107-07 and 107-21  
**Support** is at 106-21, a close under is negative and augurs for a test of 106-07.

### **Dec 30 Year T-Bond**

**Resistance** should appear near 110-21 and 111-07.  
**Support** is at 110-07 and 109-21

## The Frenzied Forex Front

### **Dec Yen**

**Resistance** should appear near 8668 to 8683.

**Support** should appear near 8589 to 8560.

### **Dec Euro Currency (EC)**

**Support** should appear at 12740 to 12680 and 12530

**Resistance** should appear near 12815 and 12890...

### **Dec Swiss Franc**

Recommended open position Short at 8029

**Resistance** should appear near 8119 to 8134

**Support** should appear near 8044 to 8029

### **Dec British Pound**

**Support** should appear near the 18650 to 18580 region ..

**Resistance** should appear near 19020 to 19090.

### **Dec Canadian Dollar**

**Resistance** should appear near 9044 to 9060

**Support** is at 8964 to 8934

### **Dec Aussie Dollar**

**Support** should appear near 7513 to 7486

**Resistance** should appear near 7587 to 7601.

## Precious Metals

### **Dec Gold**

**Resistance** should appear at 585.5 to 588.0 and 594.5 to 595.7

**Support** is at 572.9 to 571.6 and 557.7 to 555.3

### **Dec Copper**

**Resistance** should appear near 33770 to 33860 and 342.50 to 34430

**Support** should appear near 32130 to 31940 and 31020 to 30920

### **Dec Silver**

**Resistance** should appear near 1096.0 to 1101.0 and 1130.0 to 1136.0

**Support** should appear near 1068.0 to 1058.0 and 1038.0 to 1032.0

## The Exciting Energies

### **Nov Crude Oil**

**Resistance** should appear near 6417 to 6430 and 6483 to 6509

**Support** should appear near 6350 to 6337 and 6190 to 6165

### **Nov Unleaded gas**

**Resistance** should appear near 16420 to 16550 and 17310 to 17380

**Support** should appear near 15760 to 15690 and 15350 to 15290

### **Nov Heating Oil**

**Support** should appear near 17380 to 17310 and 16960 to 16890

**Resistance** should appear near 17740 to 17800 and 18080 to 18220

## The Lively Livestock

### **Dec Cattle**

**Support** should appear near the 8967 to 8937 and 8872 to 8857

**Resistance** is at 9037 to 9062 and 9137 to 9157

### **Dec Hogs**

**Resistance** is at 6417 to 6432 and 6542 to 6512

**Support** should appear near 6272 to 6257 and 6192 to 6167

### **February Pork Bellies**

**Resistance** should appear near 9042 to 9067 and 9137 to 9157

**Support** is at 8872 to 8857 and 8777 to 8762

## The Grande' Grains

### Nov Soybeans

Recommended open position Short 2 at 546  $\frac{3}{4}$  avg

**Resistance** should appear near 550  $\frac{1}{2}$  and the 555  $\frac{1}{4}$  to 557  $\frac{3}{4}$  region..

**Support** should appear near 528  $\frac{1}{4}$  to 525  $\frac{3}{4}$  and the 521  $\frac{1}{4}$  to 520 region ..

### Dec Soymeal

**Resistance should** appear near 164.2 to 165.5 and the 168.9 to 1269.6 region

BW Traders can sell at 164.1 and hold for lower prices..

**Support** should appear near 161.5 to 160.9, a close under augurs for a test of 157.6 to 156.9

### Dec Bean Oil

**Resistance** should appear near 2511 to 2519 and 2558 to 2568.

BW Traders can sell at 2557 and risk a close over 2632 for three days in row

**Support** should appear near 2469 to 2461, a close under augurs for a test of 2419 to 2411

### Dec Corn

**Resistance** should appear near 246  $\frac{1}{4}$  to 246  $\frac{3}{4}$

**Support** is at 237 to 235  $\frac{1}{2}$

### Dec Wheat

**Resistance** should appear near 398  $\frac{1}{4}$  to 399 and 404  $\frac{3}{4}$  to 405  $\frac{3}{4}$

**Support** should appear near 390  $\frac{3}{4}$  and the 386  $\frac{3}{4}$  to 385  $\frac{3}{4}$  region.. Below that 380  $\frac{3}{4}$  to 379  $\frac{1}{2}$  should hold.. BW Traders can buy at 386  $\frac{3}{4}$  and hold for higher prices..

## The Satisfying Softs

### Dec 'The Monster ' Coffee

**Support** should appear near 10135 to 10105 and the 9935 to 9920 region

**Resistance** should appear near 10320 to 10380 and 10580 to 10680

### Dec Cocoa

**Support** is at 1459 to 1453 and 1421 to 1415

**Resistance** should appear near 1484 to 1496 and 1529 to 1535

BW Traders can sell at 1529 and hold for lower prices..

### March Sugar

Recommended open position short 2 at 1272 avg

**Resistance** should appear near 1334 to 1346 and 1377 to 1383

**Support** should appear near 1310 to 1304 and 1274 to 1268

### Dec Cotton

**Support** should appear near 5210 to 5200 and 5135 to 5125

**Resistance** should appear near 5345 to 5355. and 5415 to 5430

***A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**

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**Sunday Sept 17<sup>th</sup> , 2006**

**9:45 AM South Florida Beach Time**

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**BW Recommended Open Positions 9-17- 2006**

Short Dec Swiss Francs 8029

Short 2 Nov Soybeans 546 <sup>3</sup>/<sub>4</sub>

Short 2 March Sugar 1272 avg