

Morning Comments

Tuesday Sept 19th 2006

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpected-ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk"
--Reminiscences of a Stock operator—

Monday September 18th 2006
4:30 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near the 11,640.00 to 11,690 region...

Support should appear near 11,360.00 to 11,320.00

Dec SP500

Support is at the 1310.00 to 1304.00 region

Resistance should appear near the 1334.00 to 1346.00 region.

NASDAQ Composite

Support should appear near 2226.00 to 2219.0

Resistance should appear near 2267.00 to 2275.00

Dec Mini Nasdaq 100

Resistance should appear near 1655.00 and 1672.000

Support should appear near 1642.00 and 1629.00.

Dec Mini Russell 2000

Support is at 734.20 to 732.80 and 725.50 to 724.20.

Resistance should appear near 741.40 to 742.80 and 748.60 to 751.30.

Dec 10 Year T-Note

Resistance should appear near 107-07 and 107-21

Support is at 106-21, a close under is negative and augurs for a test of 106-07.

Dec 30 Year T-Bond

Resistance should appear near 110-21 and 111-07.

Support is at 110-07 and 109-21

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8668 to 8683 and the 8762 to 8777 region

BW Traders can sell at 8719 for a turn lower and risk a close over 8779 for three days in a row.

Support should appear near 8589 to 8560, a close or extended trade under augurs for a test of the 8499 to 8484 region

Dec Euro Currency (EC)

Support should appear at 12740 to 12680 and 12530

Resistance should appear near 12815 and 12890...

Dec Swiss Franc

Recommended open position Short at 8029

Resistance should appear near 8119 to 8134

Support should appear near 8044 to 8029

Dec British Pound

Support should appear near the 18650 to 18580 region ..

Resistance should appear near 19020 to 19090.

Dec Canadian Dollar

Recommended Open Position Short 8945

Resistance should appear near 9044 to 9060

Support is at 8871 to 8856

Dec Aussie Dollar

Support should appear near 7513 to 7486

Resistance should appear near 7587 to 7601.

Precious Metals

Dec Gold

Resistance should appear at 594.5 to 595.7 and 602.3 to 603.5

Support is at 588 to 585.5 and 580.5 to 579.2.

Dec Copper

Resistance should appear near 34250 to 34430 and the 34930 to 35030 region

Support should appear near 33190 to 33280 and 32130 to 31940

Dec Silver

Resistance should appear near 1130.0 to 1136.0 and 1164.0 to 1169.0

Support should appear near 1101.0 to 1096.0 and 1068.0 to 1058.0

The Exciting Energies

Nov Crude Oil

Resistance should appear near 6483 to 6509 and 6577 to 6591

Support should appear near 6350 to 6337 and 6190 to 6165

Nov Unleaded gas

Resistance should appear near 16420 to 16550 and 17310 to 17380

Support should appear near 15760 to 15690 and 15350 to 15290

Nov Heating Oil

Support should appear near 17380 to 17310 and 16960 to 16890

Resistance should appear near 18080 to 18220 and 18580 to 18220

The Lively Livestock

Dec Cattle

Support should appear near the 9062 to 9042 and 8967 to 8937

Resistance is at 9137 to 9157 and 9317 to 9347

Dec Hogs

Resistance is at 6257 to 6270 and 6337 to 6352

Support should appear near 6112 to 6102 and 6037 to 6022

February Pork Bellies

Resistance should appear near 8937 to 8967 and 9042 to 9067

Support is at 8777 to 8762 and 8682 to 8667

The Grande' Grains

Nov Soybeans

Recommended open position Short 2 at 546 $\frac{3}{4}$ avg

Resistance should appear near 555 $\frac{1}{4}$ to 557 $\frac{3}{4}$ and 564 to 565 $\frac{1}{4}$

Support should appear near 540 $\frac{1}{2}$ to 549 $\frac{1}{4}$ and 543 to 541 $\frac{3}{4}$

Dec Soymeal

Recommended Open Position Short 164.1

Resistance should appear near the 168.9 to 169.6 region

Support should appear near 161.5 to 160.9

Dec Bean Oil

Resistance should appear near 2511 to 2519 and 2558 to 2568.

BW Traders can sell at 2557 and risk a close over 2632 for three days in row

Support should appear near 2469 to 2461, a close under augurs for a test of 2419 to 2411

Dec Corn

Resistance should appear near 251 $\frac{1}{4}$ to 251 $\frac{3}{4}$

Support is at 241 $\frac{3}{4}$ to 241 $\frac{1}{4}$

Dec Wheat

Resistance should appear near 398 $\frac{1}{4}$ to 399 and 404 $\frac{3}{4}$ to 405 $\frac{3}{4}$

Support should appear near 392 $\frac{3}{4}$ to 390 $\frac{3}{4}$ and the 386 $\frac{3}{4}$ to 385 $\frac{3}{4}$ region.

BW Traders can buy at 386 $\frac{3}{4}$ and hold for higher prices..

The Satisfying Softs

Dec 'The Monster ' Coffee

Support should appear near 10135 to 10105 and the 9935 to 9920 region

Resistance should appear near 10320 to 10380 and 10580 to 10680

Dec Cocoa

Support is at 1383 to 1377

Resistance should appear near 1453 to 1459 .

March Sugar

Recommended open position short 2 at 1272 avg

Resistance should appear near 1334 to 1346 and 1377 to 1383

Support should appear near 1310 to 1304 and 1274 to 1268

Dec Cotton

Support should appear near 5210 to 5200 and 5135 to 5125

Resistance should appear near 5355. and 5415 to 5430

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Monday Sept 18th , 2006

5:25 PM South Florida Beach Time

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BW Recommended Open Positions 9-18- 2006

Short Dec Swiss Francs 8029

Short Dec Canadian Dollars 8945

Short 2 Nov Soybeans 546 $\frac{3}{4}$

Short Dec Soymeal 164.1

Short 2 March Sugar 1272 avg