

Morning Comments

Friday Sept 22nd 2006

Thursday September 21st 2006
3:15 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near the 11,640.00 to 11,690 region...

Support should appear near 11,360.,00 to 11,320.00

Dec SP500

Support is at the 1322.00 and 1310.00

Resistance should appear near 1334.00 to 1346.00

NASDAQ Composite

Support should appear near 2226 to 2219.00

Resistance should appear near 2267.00 to 2275.00 region

Dec Mini Nasdaq 100

Resistance should appear near 1689.00 to 1696.00

Support should appear near 1642.00 and 1629.50

Dec Mini Russell 2000

Support is at 725.50 to 724.20 and 717.0 to 714.3

Resistance should appear near 732.60 to 734.20 and 741.40 to 742.80

Dec 10 Year T-Note

Resistance should appear near 108-07 and 108-21

Support is at 107-21 and 107-07

Dec 30 Year T-Bond

Resistance should appear near 112-07 and 112-21

Support is at 111-21 and 111-07

The Frenzied Forex Front

Dec Yen

Recommended open position Short 8688

Resistance should appear near the 8762 to 8777 region

BW Traders can sell at 8719 for a turn lower and risk a close over 8779 for three days in a row.

Support should appear near 8683 to 8668 and 8589 to 8560

Dec Euro Currency (EC)

Recommended open position Short at 12756

Support should appear at 12815.00 and 12740 to 12680

Resistance should appear near 12890 and 12967

Dec Swiss Franc

Recommended open position Short at 8029

Resistance should appear near 8119 to 8134

Support should appear near 8044 to 8029

Dec British Pound

Support should appear near 18835 and 18650 to 18580.

Resistance should appear near 19055 to 19090.

Dec Canadian Dollar

Resistance should appear near 9002 and 9044 to 9060

Support is at 8964 to 8934

Dec Aussie Dollar

Support should appear near 7513 to 7486

Resistance should appear near 7587 to 7601.

Precious Metals

Dec Gold

Resistance should appear at 594.5 to 595.7 and 602.3 to 603.5

Support is at 580.5 to 579.2 and 572.9 to 571.6

Dec Copper

Resistance should appear near 34250 to 34430 and 34930 to 35030

Support should appear near 33190 to 33280 and 32130 to 31940

Dec Silver

Resistance should appear near 1130.0 to 1136.0 and 1150.0

Support should appear near 1101.0 to 1096.0

The Exciting Energies

Nov Crude Oil

Resistance should appear near 6257 to 6270 and 6337 to 6350

Support should appear near 6113 to 6101 and 6035 to 6023

Nov Unleaded gas

Resistance should appear near 15690 to 15760 and 16090 to 16150

Support should appear near 14960 to 14840 and 14210 to 14150

Nov Heating Oil

Support should appear near 16550 to 16420 and 16150 to 16090

Resistance should appear near 17310 to 17380 and 17740 to 17800

The Lively Livestock

Dec Cattle

Support should appear near 8777 to 8762 and 8682 to 8667.

Resistance should appear near 8937 to 8967 and 9042 to 9062.

Dec Hogs

Resistance is at 6162 to 6192 and 6257 to 6270

Support should appear near 6112 to 6102 and 6037 to 6022

February Pork Bellies

Resistance should appear near 8857 to 8872 and 8937 to 8967

Support is at 8682 to 8667 and 8592 to 8562

The Grande' Grains

Nov Soybeans

Recommended open position Short 2 at 546 $\frac{3}{4}$ avg

Resistance should appear near 564 to 565 $\frac{1}{4}$ and 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$

Support should appear near 550 $\frac{1}{2}$ to 549 $\frac{1}{4}$ and 543 to 541 $\frac{3}{4}$

Dec Soymeal

Recommended Open Position Short 164.1

Resistance should appear near 168.9 to 169.6

Support should appear near 161.5 to 160.9

Dec Bean Oil

Resistance should appear near 2511 to 2519.. Beyond that 2558 to 2568

should cap a rally BW Traders can sell at 2557 and risk a close over 2632 for three days in row

Support should appear near 2469 to 2461 and 2419 to 2411.

Dec Corn

Resistance should appear near 261 $\frac{1}{4}$ to 262 , BW traders can sell at 261 $\frac{1}{4}$ and risk a close over 268 $\frac{3}{4}$ for three days in a row

Support is at 251 $\frac{3}{4}$ to 251 $\frac{1}{4}$

Dec Wheat

Resistance should appear near 423 $\frac{3}{4}$ to 424 $\frac{3}{4}$ and 430 $\frac{1}{2}$ to 431 $\frac{1}{2}$

Support should appear near 418 $\frac{1}{4}$ to 417 $\frac{1}{4}$ and 412 to 411

The Satisfying Softs

Dec 'The Monster ' Coffee

Support should appear near 10135 to 10105 and the 9935 to 9920 region

Resistance should appear near 10380 and 10580 to 10680

Dec Cocoa

Recommended open Position Short Dec Cocoa 1529

Support is at 1496 to 1484 and 1459 to 1453

Resistance should appear near 1529 to 1535 and 1569 to 1576

March Sugar

Recommended open position short 2 at 1272 avg

Resistance should appear near 1268 to 1274

Support should appear near 1203 to 1192

Dec Cotton

Support should appear near 5135 to 5125 and 5070 to 5055

Resistance should appear near 5255 to 5285 and 5345 to 5355

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

Bill wil@futurescom.com

1-866-409-3890

Thursday Sept 21st, 2006

3:55 PM South Florida Beach Time

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BW Recommended Open Positions 9-21- 2006

Short Dec Yen 8688

Short Dec EC 12756

Short Dec Swiss Francs 8029

Short Dec Aussie Dollars 7510

Short 2 Nov Soybeans 546 $\frac{3}{4}$

Short Dec Soymeal 164.1

Short 2 March Sugar 1272 avg

Short March Cocoa 1529