

## Morning Comments

### Tuesday Sept 26<sup>th</sup> 2006

Monday September 25<sup>th</sup> 2006  
4:00PM South Florida Time

## The Sensational Stock and Bond Markets

### Dow Industrials

**Resistance** remains near 11,640 to 11,690.. Beyond that selling should appear near 11, 805.00

Nearby **Support** should appear near 11,500.. An extended slip under augurs for a test of the 11,360.00 to 11,320.00. Trade Accordingly

### Dec SP500

**Support** is at 1322.00 and the 1310.00 to 1304.00 region

**Resistance** should appear near 1340.00 to 1346.00. Beyond that sellers should appear near 1361.50

### NASDAQ Composite

**Support** should appear near 2226 to 2219 and 2185.00 to 2170.00

**Resistance should appear near** 2267.00 to 2275.00.. Beyond that sellers should appear near 2315.00 to 2322.00

### Dec Mini Nasdaq 100

**Resistance** should appear near 1689.00 to 1696.00.. Beyond that 1731.00 to 1738.00 should cap a rally..

**Support should** appear near 1655.00 to 1642.00 and 1615.00 to 1609.00

### Dec Mini Russell 2000

**Support** is at 725.50 to 724.20 and 717.00 to 714.30.

**Resistance** should appear near 73280 to 73420. Beyond that sellers should appear near the 74140 to 74280 region

### Dec 10 Year T-Note

**Resistance** should appear near 108-21 and 109-07. Beyond that 109-21 should cap a rally..

**Support is** at 108-07 , a close under is negative and augurs for a test of 107-21 and most likely the 107-07 region..

### **Dec 30 Year T-Bond**

**Resistance** should appear near 113-07 Beyond that sellers should appear near 113-07 and 113-21 .

**Support** is at 112-212 and 112-07 , a close under augurs for a test of 111-21

## **The Frenzied Forex Front**

### **Dec Yen**

Recommended Open Position Short at 8688

**Resistance** should appear near 8762 to 8777 and the 8856 to 8872 region

**Support** should appear near 8668..a close under augurs for a test of 8589 to 8560

### **Dec Euro Currency (EC)**

Recommended Open position Short 12756

**Support** should appear at 12740 to 12680, a close under is negative and augurs for a test of 12530

**Resistance** should appear near 12890 and the 13040 to 13100 region .. BW Traders can sell at 12890 and hold for lower prices..

### **Dec Swiss Franc**

Recommended open position Short at 8029

**Resistance** should appear near 8194 to 8223. Above that 8300 to 8314 Should cap a rally..

BW Traders can sell at 8261 for turn lower

**Support** should appear near 8134 to 8119 and the 8044 to 8029 region

### **Dec British Pound**

Recommended Open Position Short at 19054

**Support** should appear near 18835, a close under augurs for an eventual test of the 18650 to 18580 region ..

**Resistance** should appear near 19020 to 19090..Beyond that 19236 should cap a rally..

### **Dec Canadian Dollar**

**Resistance** should appear near 9004 and the 9044 to 9060 region ..BW Traders can sell at 9004 for a turn lower and hold for lower prices

**Support** is at 8964 to 8934 , a close under is negative and augurs for a test of 8871 to 8856..

### **Dec Aussie Dollar**

**Support** should appear near 7513 to 7487

**Resistance** should appear near 7587 to 7601...

BW Traders can sell at 7587 and hold for lower prices

## **Precious Metals**

### **Dec Gold**

**Resistance** should appear at 602.3 to 603.5 and the 610.1 to 611.3 region .

**Support** is at 588.0 to 585.5 a close under is negative and augurs for a test of 580.5 to 579.5

### **Dec Copper**

**Resistance** should appear near 35530 to 35630 and 37950 to 38060

**Support** should appear near 33860 to 33760, a close under augurs for a test of 31020 to 30920..

### **Dec Silver**

**Resistance** should appear near 1136.0 then 1150.0 and 1164.0 to 1169.0

**Support** should appear near 1101.0 to 1096.0 , a close under is negative and augurs for a test of 1068.0 to 1068.0

## **The Exciting Energies**

### **Nov Crude Oil**

**Resistance** should appear near 6165 to 6190 .. Beyond that sellers should appear near 6257 to 62270 and the 6337 to 6350 region..

**Support** should appear near 6035 to 6023. A slip under augurs for a test of 5957 to 5945 and the 5880 to 5855 region.

### **Nov Unleaded gas**

**Resistance** should appear near 15290 to 15350 and the 156690 to 15760 region.

**Support** should appear near 14960 to 14840 and the 14590 to 14530 region

### **Nov Heating Oil**

**Support** should appear near 16550 to 164320 and the 16150 to 16090 region

**Resistance** should appear near 17420 to 17380 and the 17740 to 17800 region

## **The Lively Livestock**

### **Dec Cattle**

**Support** should appear near 8967 to 8937 and the 8872 to 8857 region

**Resistance** is at 9047 to 9062 and the 9137 to 9157 region. region BW Traders can sell at 9157 and hold for lower prices .

BW Traders should go short if a close under 8927 occurs..

### **Dec Hogs**

**Resistance** is at 6022 to 6037 then 6102 to 6112 and the 6162 to 6192 region Beyond that sellers should occur near 6257 to 6272 BW Traders can sell at 6252 and hold for lower prices..

**Support** should appear near 5957 to 5937 , a close under augurs for a test of 5882 to 5852 and eventually the 5732 to 5717 region.

### **Feb Hogs**

**Resistance** is at 6162 to 6192 and the 6257 to 6272 region.

**Support** should appear near 6112 to 6102 and 6037 to 6022 .

### **February Pork Bellies**

**Resistance** should appear near 8667 to 8682 and the 8857 to 8872 region.

**Support** is at 8592 to 8562 and the 8407 to 8392 region

## The Grande' Grains

### Nov Soybeans

Recommended open position short 2 at 546  $\frac{3}{4}$  avg

**Resistance** at 549  $\frac{1}{4}$  to 550  $\frac{1}{2}$  and the 555  $\frac{1}{4}$  to 557  $\frac{3}{4}$  region

**Support** should appear near 543 to 541  $\frac{3}{4}$  and the 535  $\frac{3}{4}$  to 534  $\frac{1}{2}$ .

Trade Accordingly

### Dec Soymeal

Recommended open position Short at 164.1

**Resistance should** appear near 164.2 to 165.5 and 168.9 to 169.6 ..BW Traders can sell at 168.8 and risk a close over 174.1 for three days in a row.

**Support** should appear near 161.5 to 160.9 region... Below that buyer should appear near 157.6 to 156.9

### Dec Bean Oil

**Resistance** should appear near 2461 to 2469 and 2511 to 2519.

BW Traders can sell at 2461 for a turn lower

**Support** should appear near the 2370 to 2354 region.. a slip under is negative and augurs for a test of 2322 to 2315

### Dec Corn

**Resistance** should appear near 255  $\frac{1}{4}$  to 255  $\frac{3}{4}$  and 261  $\frac{1}{4}$  to 262 which should cap a rally.

BW Traders can sell at 261  $\frac{1}{4}$  and risk a close over 268  $\frac{3}{4}$  for three days in a row

**Support** is at 251  $\frac{3}{4}$  to 251  $\frac{1}{4}$  , a close under augurs for a test of 246  $\frac{3}{4}$  to 246  $\frac{1}{4}$

### Dec Wheat

**Resistance** should appear near 423  $\frac{3}{4}$  to 424 and the 430  $\frac{1}{2}$  to 431  $\frac{1}{2}$  region

**Support** should appear near 412 to 411 and 405  $\frac{3}{4}$  to 404  $\frac{3}{4}$ , which should contain a decline..

BW Traders can buy at 406  $\frac{1}{4}$  and hold for higher prices..

## The Satisfying Softs

### Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

**Support** should appear near 10580 and the 10360 to 10320 region.

**Resistance** should appear near 10805 and 10960 to 11010 .

### Dec Cocoa

Recommended Open Position Short at 1529

**Support** is at 1484 and 1459 to 1453

**Resistance** should appear near 1529 to 1535 and the 1569 to 1576 region

### March Sugar

**Resistance** should appear near 1096 to 1101 and 1130 to 1136

**Support** should appear near 1068 to 1058 and the 1035 to 1032 region.

**Dec Cotton**

**Support** should appear near 5140 to 5125 and the 5070 to 5055 region

**Resistance** should appear near 5200 to 5210 and 5255 to 5285

***-A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**

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**Monday Sept 25<sup>th</sup> , 2006**

**5:15 PM South Florida Beach Time**

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**BW Recommended Open Positions 9-25- 2006**

Short Dec Yen 8688

Short Dec EC 12756

Short Dec Swiss Francs 8029

Short Dec British Pounds 19054

Short 2 Nov Soybeans 546  $\frac{3}{4}$  avg

Short Dec Soymeal 164.1

Long 2 Dec Coffee 10525

Short Dec Cocoa 1529