

## Morning Comments

### Friday Sept 29<sup>th</sup> 2006

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk- "  
- Reminiscences of a Stock operator

Wed September 27<sup>th</sup> 2006  
2:45 PM South Florida Time

## The Sensational Stock and Bond Markets

### Dow Industrials

**Resistance** should appear near 11,747.50 and 11805.00  
**Support** should appear near 11,690.00 to 11640.00

### Dec SP500

**Support** is at 1346.00 to 1340.00 and 1334.00  
**Resistance** should appear near 1361.50 and the 1377.00 to 1383.00 region.

### NASDAQ Composite

**Support** should appear near 2226 to 2219  
**Resistance should appear near** 2275.00.. Beyond that sellers should appear near 2315.00 to 2322.00

### Dec Mini Nasdaq 100

**Resistance** should appear near 1689.00 to 1696.00.  
Beyond that 1731.00 to 1738.00 should cap a rally..  
**Support should** appear near 1655.00 to 1642.00

### Dec Mini Russell 2000

**Support** is at 73420 to 732.80 and 725.50 to 724.20 .  
**Resistance** should appear near 74140 to 74280 and 748.60 to 751.30

### Dec 10 Year T-Note

**Resistance** should appear near 108-21 and 109-07. Beyond that 109-21 should cap a rally..  
**Support** is at 108-07 , a close under is negative and augurs for a test of 107-21 and most likely the 107-07 region..

### **Dec 30 Year T-Bond**

**Resistance** should appear near 112-21 and 113-07 Beyond that sellers should appear near 113-21 .

**Support** is at 112-07 , a close under augurs for a test of 111-21

## **The Frenzied Forex Front**

### **Dec Yen**

**Resistance** should appear near 8628 and 8668 to 8683

**Support** should appear near 8560 and 8499 to 8484

### **Dec Euro Currency (EC)**

Recommended Open position Short 12756

**Support** should appear at 12740 to 12680, a close under is negative and augurs for a test of 12530

**Resistance** should appear near 12777 and 12815 .

### **Dec Swiss Franc**

Recommended open position Short at 8029

**Resistance** should appear near 8119 to 8134 and 8164

**Support** should appear near 8044 to 8029 and 7954 to 7939

### **Dec British Pound**

**Support** should appear near the 18650 to 18580 region ..

**Resistance** should appear near 18835 and 19020 to 19090

### **Dec Canadian Dollar**

Recommended Open Position Short at 9004

**Resistance** should appear near the 9044 to 9060 region

**Support** is at 8964 to 8934

### **Dec Aussie Dollar**

Recommended Open Position Short at 7510

**Support** should appear near 7428 to 7414

**Resistance** should appear near 7486 to 7513

BW Traders can sell at 7587 and hold for lower prices

## **Precious Metals**

### **Dec Gold**

**Resistance** should appear at 610.1 to 611.3 and the 616.5 to 619.0 region .

**Support** is at 595.7 to 594.5 and 588.0 to 585.5

### **Dec Copper**

**Resistance** should appear near 34250 to 34430 and 34950 to 35030

**Support** should appear near 33860 to 33760, a close under augurs for a test of 31020 to 30920..

### **Dec Silver**

**Resistance** should appear near 1164.0 to 1169.0 and 1192.0 to 1203.0

**Support** should appear near 1136.0 to 1130.0 and 1101.0 to 1096.0

## **The Exciting Energies**

### **Nov Crude Oil**

**Resistance** should appear near 6257 to 6270 then 6337 to 6350 and the 6417 to 6430 region

**Support** should appear near 6190 to 6165 and 6113 to 6101

### **Nov Unleaded gas**

**Resistance** should appear near 15690 to 15760 and 16090 to 16150

**Support** should appear near 14960 to 14840 and the 14590 to 14530 region

### **Nov Heating Oil**

**Support** should appear near 17380 to 17310 and 16550 to 164320

**Resistance** should appear near 17740 to 17800 and 18080 to 18220

## **The Lively Livestock**

### **Dec Cattle**

**Support** should appear near 8967 to 8937 and the 8872 to 8857 region

**Resistance** is at 9047 to 9062 and the 9137 to 9157 region. region BW Traders can sell at 9157 and hold for lower prices .

BW Traders should go short if a close under 8927 occurs..

### **Dec Hogs**

**Resistance** is at 6022 to 6037 then 6102 to 6112 and the 6162 to 6192 region Beyond that sellers should occur near 6257 to 6272 BW Traders can sell at 6252 and hold for lower prices..

**Support** should appear near 5957 to 5937 , a close under augurs for a test of 5882 to 5852 and eventually the 5732 to 5717 region.

### **Feb Hogs**

**Resistance** is at 6162 to 6192 and the 6257 to 6272 region.

**Support** should appear near 6037 to 6022 and the 5957 to 5942 region

### **February Pork Bellies**

**Resistance** should appear near 9042 to 9062 and the 9137 to 98157 region

**Support** is at 8872 to 8857 and 8777 to 8762

## The Grande' Grains

### Nov Soybeans

Recommended open position short 2 at 546  $\frac{3}{4}$  avg

**Resistance** at 555  $\frac{1}{4}$  to 557  $\frac{3}{4}$  and 564 to 565  $\frac{1}{4}$

**Support** should appear near 543 to 541  $\frac{3}{4}$  and 535  $\frac{3}{4}$  to 534  $\frac{1}{2}$ .

Trade Accordingly

### Dec Soymeal

Recommended open position Short at 164.1

**Resistance** should appear near 164.2 to 165.5 and 168.9 to 169.6 ..BW Traders can sell at 168.8 and risk a close over 174.1 for three days in a row.

**Support** should appear near 161.5 to 160.9 region... Below that buyer should appear near 157.6 to 156.9

### Dec Bean Oil

**Resistance** should appear near 2461 to 2469 BW Traders can sell at 2461 and hold for lower prices Beyond that 2511 to 2519 should cap a rally

**Support** should appear near 2419 to 2411 and 2370 to 2354

### Dec Corn

Recommended open position Short at 261  $\frac{1}{4}$

**Resistance** should appear near 266  $\frac{1}{4}$  to 267  $\frac{1}{4}$  and 271  $\frac{3}{4}$  to 272  $\frac{1}{2}$

**Support** is at 256  $\frac{3}{4}$  to 255  $\frac{3}{4}$  and 251  $\frac{3}{4}$  to 251  $\frac{1}{4}$

### Dec Wheat

**Resistance** should appear near 457  $\frac{1}{4}$  to 458  $\frac{1}{2}$  and 463  $\frac{3}{4}$  to 465

**Support** should appear near 48  $\frac{1}{4}$  to 437 and 431  $\frac{1}{2}$  to 430  $\frac{1}{2}$  .

## The Satisfying Softs

### Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

**Support** should appear near 10680 to 10580 and the 10360 to 10320 region.

**Resistance** should appear near 10805 and 10960 to 11010 .

### Dec Cocoa

**Support** is at 1459 to 1453 and 1421 to 1415

**Resistance** should appear near 1484 to 1496 and 1529 to 1535

### March Sugar

**Resistance** should appear near 1164 to 1169 and 1192 to 1203

**Support** should appear near 1136 to 1130 and 1101 to 1096

### Dec Cotton

**Support** should appear near 5140 to 5125 and the 5070 to 5055 region

**Resistance** should appear near 5255 to 5285 and 5345 to 5355

***-A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**  
**Bill** [wil@futurescom.com](mailto:wil@futurescom.com)  
**1-866-409-3890**

**Thursday Sept 28<sup>th</sup> , 2006**  
**9:00 PM South Florida Beach Time**

**FuturesCom Investment Publications © copyright 1996 – 2006 all rights reserved** [Terms](#)

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING ARE RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

**BW Recommended Open Positions 9-28- 2006**

Short Dec EC 12756  
Short Dec Swiss Francs 8029  
Short Dec Canadian Dollar 9004  
Short Dec Australian Dollar 7510  
Short 2 Nov Soybeans 546  $\frac{3}{4}$  avg  
Short Dec Soymeal 164.1  
Short Dec Corn 261  $\frac{1}{4}$   
Long 2 Dec Coffee 10525