

Morning Comments

Monday Oct 2nd 2006

Courage in a Speculator is merely confidence to act on the decision of his mind

Saturday September 30th 2006
8:00 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 11,747.50 and 11805.00

Support should appear near 11,665.00 to 11,640.00.

Dec SP500

Support is at 1340.00 and 1334.00

Resistance should appear near 1146.00 then 1361.50 and the 1377.00 to 1383.00 region.

NASDAQ Composite

Support should appear near 2226 to 2219

Resistance should appear near 2267.00 to 2275.00.. Beyond that sellers should appear near 2315.00 to 2322.00

Dec Mini Nasdaq 100

Resistance should appear near 1689.00 to 1696.00.

Beyond that 1731.00 to 1738.00 should cap a rally..

Support should appear near 1655.00 to 1642.00

Dec Mini Russell 2000

Support is at 725.50 to 724.20 and the 717.00 to 714.30 and the 708.80 to 707.40 region.

Resistance should appear near 732.80 to 734.20 and 741.40 to 742.80. Beyond that sellers should appear near the 748.60 to 751.30 region.

Dec 10 Year T-Note

Resistance should appear near 108-07 and 108-21 . Beyond that 109-07 should cap a rally..

Support is at 107-21 and 107-07. Below that a test of 106-21 is likely

Dec 30 Year T-Bond

Resistance should appear near 112-21 and 113-07 Beyond that sellers should appear near 113-21.

Support is at 112-07, a close under augurs for a test of 111-21 and most likely 111-07

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8560 to 8589 and 8628.

Support should appear near the 8499 to 8484 region

Dec Euro Currency (EC)

Recommended Open position Short 12756

Support should appear at 12740 to 12680, a close under is negative and augurs for a test of 12530

Resistance should appear near 12777 and 12815.

Dec Swiss Franc

Recommended open position Short at 8029.

Resistance should appear near 8082 and the 8119 to 8134 region.

Support should appear near 8044 to 8029 and the 7954 to 7937 region.

Dec British Pound

Support should appear near the 18650 to 18580

Resistance should appear near 18835 and 19020 to 19090

Dec Canadian Dollar

Recommended Open Position Short at 9004.

Resistance should appear near 9004 and the 9044 to 9060 region.

Support is at 8964 to 8934 and the 8871 to 8856 region.

Dec Aussie Dollar

Support should appear near 7428 to 7414

Resistance should appear near 7486 to 7513

BW Traders can sell at 7587 and hold for lower prices

Precious Metals

Dec Gold

Resistance should appear at 610.1 to 611.3 and the 616.5 to 619.0 region .

Support is at 595.7 to 594.5 and 588.0 to 585.5

Dec Copper

Resistance should appear near 34950 to 35030 and the 35530 to 35630 region

Support should appear near 33860 to 33760, a close under augurs for a test of 31020 to 30920..

Dec Silver

Resistance should appear near 1164.0 to 1169.0 and 1192.0 to 1203.0

Support should appear near 1136.0 to 1130.0 and 1101.0 to 1096.0

The Exciting Energies

Nov Crude Oil

Resistance should appear near 6337 to 6350 and the 6417 to 6430 region

Support should appear near 6190 to 6165 and 6113 to 6101

Nov Unleaded gas

Resistance should appear near 15690 to 15760 and 16090 to 16150

Support should appear near 14960 to 14840 and the 14590 to 14530 region

Nov Heating Oil

Support should appear near 17380 to 17310 and 16550 to 164320

Resistance should appear near 17740 to 17800 and 18080 to 18220

The Lively Livestock

Dec Cattle

Support should appear near 8967 to 8937 and the 8872 to 8857 region

Resistance is at 9047 to 9062 and the 9137 to 9157 region. region BW Traders can sell at 9157 and hold for lower prices .

BW Traders should go short if a close under 8927 occurs..

Dec Hogs

Resistance is at 6102 to 6112 and the 6162 to 6192 region Beyond that sellers should appear near 6257 to 6272. BW Traders can sell at 6252 and hold for lower prices..

Support should appear near 6037 to 6022 and 5957 to 5937. A close under augurs for a test of 5882 to 5852 and eventually the 5732 to 5717 region.

Feb Hogs

Resistance is at 6257 to 6272 and 6337 to 6352

Support should appear near 6117 to 6102 and 6037 to 6022

February Pork Bellies

Resistance should appear near 9317 to 9347 and 9427 to 9447

Support is at 9157 to 9137 and the 9062 to 9042 region.

The Grande' Grains

Nov Soybeans

Recommended open position short 2 at 546 $\frac{3}{4}$ avg

Resistance at 549 $\frac{1}{4}$ to 550 $\frac{1}{2}$ and the 555 $\frac{1}{4}$ to 557 $\frac{3}{4}$ region.

Support should appear near 543 to 541 $\frac{3}{4}$ and 535 $\frac{3}{4}$ to 534 $\frac{1}{2}$. Region Trade Accordingly

Dec Soymeal

Recommended open position Short at 164.1

Resistance should appear near 164.2 to 165.5 and 168.9 to 169.6.

BW Traders can sell at 168.8 and risk a close over 174.1 for three days in a row.

Support should appear near 161.5 to 160.9 region... Below that buyer should appear near 157.6 to 156.9

Dec Bean Oil

Resistance should appear near 2461 to 2469. BW Traders can sell at 2461 and hold for lower prices Beyond that 2511 to 2519 should cap a rally

Support should appear near 2419 to 2411 and 2370 to 2354

Dec Corn

Recommended open position Short at 261 $\frac{1}{4}$

Resistance should appear near 266 $\frac{1}{4}$ to 267 $\frac{1}{4}$ and 271 $\frac{3}{4}$ to 272 $\frac{1}{2}$

Support is at 256 $\frac{3}{4}$ to 255 $\frac{3}{4}$ and 251 $\frac{3}{4}$ to 251 $\frac{1}{4}$

Dec Wheat

Resistance should appear near 450 $\frac{1}{4}$ to 451 $\frac{1}{2}$ and 457 $\frac{1}{4}$ to 458 $\frac{1}{2}$.

Beyond that sellers should appear near the 463 $\frac{3}{4}$ to 465 region.

Support should appear near 438 $\frac{1}{4}$ to 437 and the 431 $\frac{1}{2}$ to 430 $\frac{1}{2}$ region. Below that buyers should appear near 424 $\frac{3}{4}$ to 423 $\frac{3}{4}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

Support should appear near 10680 to 10580 and the 10360 to 10320 region.

Resistance should appear near 10805 and 10960 to 11010 .

Dec Cocoa

Support is at 1459 to 1453 and 1421 to 1415

Resistance should appear near 1484 to 1496 and 1529 to 1535

March Sugar

Resistance should appear near 1192 to 1203 and the 1232 to 1236 region.

Support should appear near 1169 to 1164 and 1136 to 1130.

Dec Cotton

Support should appear near 4995 to 4970 and the 4930 to 4915 region

Resistance should appear near 5055 to 5065 and the 5125 to 5140 region.

-A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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BW Recommended Open Positions 9-30- 2006

Short Dec EC 12756

Short Dec Swiss Francs 8029

Short Dec Canadian Dollar 9004

Short 2 Nov Soybeans 546 $\frac{3}{4}$ avg

Short Dec Soymeal 164.1

Short Dec Corn 261 $\frac{1}{4}$

Long 2 Dec Coffee 10525