

## Morning Comments

### Tuesday October 3<sup>rd</sup> 2006

Monday October 2<sup>nd</sup> 2006  
3:00 PM South Florida Time

### The Sensational Stock and Bond Markets

#### Dow Industrials

**Resistance** should appear near 11,747.50 and 11805.00

**Support** should appear near 11,665.00 to 11,640.00.

#### Dec SP500

**Support** is at 1340.00 to 1334.00 and 1322.00

**Resistance** should appear near 1346.00 then 1361.50 and the 1377.00 to 1383.00 region.

#### NASDAQ Composite

**Support** should appear near 2226 to 2219

**Resistance** should appear near 2267.00 to 2275.00.

#### Dec Mini Nasdaq 100

**Resistance** should appear near 1689.00 to 1696.00 and 1731.00 to 1738.00 .

**Support** should appear near 1642.00 and the 1615.00 to 1609.00 region

#### Dec Mini Russell 2000

**Support** is at 717.00 to 714.30 and the 708.80 to 707.40 region.

**Resistance** should appear near 732.80 to 734.20 and 741.40 to 742.80.

#### Dec 10 Year T-Note

**Resistance** should appear near 108-07 and 108-21 . Beyond that 109-07 should cap a rally..

**Support** is at 107-21 and 107-07. Below that a test of 106-21 is likely

#### Dec 30 Year T-Bond

**Resistance** should appear near 112-21 and 113-07 Beyond that sellers should appear near 113-21.

**Support** is at 112-07, a close under augurs for a test of 111-21 and most likely 111-07

## The Frenzied Forex Front

### Dec Yen

**Resistance** should appear near 8589 and the 8668 to 8683 region

**Support** should appear near 8499 to 8484

### Dec Euro Currency (EC)

Recommended Open position Short 2 at 12774 avg

**Support** should appear at 12740 to 12680

**Resistance** should appear near 12815 and 12890

### Dec Swiss Franc

Recommended open position Short 2 at 8069 avg

**Resistance** should appear near 8119 to 8134 and 8164

**Support** should appear near 8082 and 8044 to 8029

### Dec British Pound

Recommended Open Position Short at 18823

**Support** should appear near the 18835 and 18650 to 18580

**Resistance** should appear near 18928 and 19020 to 19090

### Dec Canadian Dollar

Recommended Open Position Short at 9004.

**Resistance** should appear near 9004 and the 9044 to 9060 region.

**Support** is at 8964 to 8934 and the 8871 to 8856 region.

### Dec Aussie Dollar

**Support** should appear near 7428 to 7414

**Resistance** should appear near 7486 to 7513

BW Traders can sell at 7587 and hold for lower prices

## Precious Metals

### Dec Gold

**Resistance** should appear at 602.3 to 603.5 and 610.1 to 611.3.

**Support** is at 595.7 to 594.5 and 588.0 to 585.5

### Dec Copper

**Resistance** should appear near 34950 to 35030 and the 35530 to 35630 region

**Support** should appear near 33860 to 33760, a close under augurs for a test of 31020 to 30920..

### Dec Silver

**Resistance** should appear near 1164.0 to 1169.0 and 1192.0 to 1203.0

**Support** should appear near 1136.0 to 1130.0 and 1101.0 to 1096.0

## The Exciting Energies

### Nov Crude Oil

**Resistance** should appear near 6101 to 6113 and 6165 to 6190

**Support** should appear near 6035 to 6023 and 5957 to 5945

### Nov Unleaded gas

**Resistance** should appear near 15290 to 15350 and 15690 to 15760

**Support** should appear near 14960 to 14840 and the 14590 to 14530 region

### Nov Heating Oil

**Support** should appear near 16550 to 164320 and 16150 to 16090

**Resistance** should appear near 17310 to 17380 and 17740 to 17800

## The Lively Livestock

### Dec Cattle

**Support** should appear near 8967 to 8937 and the 8872 to 8857 region

**Resistance** is at 9062 and the 9137 to 9157 region. BW Traders can sell at 9157 and hold for lower prices .

BW Traders should go short if a close under 8927 occurs..

### Dec Hogs

**Resistance** is at 6102 to 6112 and the 6162 to 6192 region Beyond that sellers should appear near 6257 to 6272. BW Traders can sell at 6252 and hold for lower prices..

**Support** should appear near 6037 to 6022 and 5957 to 5937. A close under augurs for a test of 5882 to 5852

### Feb Hogs

**Resistance** is at 6257 to 6272 and 6337 to 6352

**Support** should appear near 6117 to 6102 and 6037 to 6022

### February Pork Bellies

**Resistance** should appear near 9062 and the 9137 to 9157 region

**Support** is at 8967 to 8937 and 8872 to 8857

# The Grande' Grains

## Nov Soybeans

Recommended open position short 2 at 546  $\frac{3}{4}$  avg

**Resistance** at 549  $\frac{1}{4}$  to 550  $\frac{1}{2}$  and the 555  $\frac{1}{4}$  to 557  $\frac{3}{4}$  region.

**Support** should appear near 543 to 541  $\frac{3}{4}$  and 535  $\frac{3}{4}$  to 534  $\frac{1}{2}$ . Region

Trade Accordingly

## Dec Soymeal

Recommended open position Short at 164.1

**Resistance should** appear near 164.2 to 165.5 and 168.9 to 169.6.

BW Traders can sell at 168.8 and risk a close over 174.1 for three days in a row.

**Support** should appear near 161.5 to 160.9 region... Below that buyer should appear near 157.6 to 156.9

## Dec Bean Oil

**Resistance** should appear near 2411 to 2419 and 2461 to 2469. BW Traders can sell at 2461 and hold for lower prices

**Support** should appear near 2370 to 2354 and 2322 to 2315

## Dec Corn

Recommended open position Short at 261  $\frac{1}{4}$

**Resistance** should appear near 271  $\frac{3}{4}$  to 272  $\frac{1}{2}$

**Support** is at 262 to 261  $\frac{1}{4}$

## Dec Wheat

**Resistance** should appear near 450  $\frac{1}{4}$  to 451  $\frac{1}{2}$  and 457  $\frac{1}{4}$  to 458  $\frac{1}{2}$ .

Beyond that sellers should appear near the 463  $\frac{3}{4}$  to 465 region.

**Support** should appear near 444  $\frac{3}{4}$  to 442  $\frac{1}{2}$  and the 438  $\frac{1}{4}$  to 437 region.. Below that buyers should appear near 431  $\frac{1}{2}$  to 430  $\frac{1}{2}$

# The Satisfying Softs

## Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

**Support** should appear near 10360 to 10320 and 10135 to 10105

**Resistance** should appear near 10580- to 10680 and 10960 to 11010 .

## Dec Cocoa

**Support** is at 1459 to 1453 and 1421 to 1415

**Resistance** should appear near 1484 to 1496 and 1529 to 1535

## March Sugar

**Resistance** should appear near 1130 to 1136 and 1164 to 1169.

**Support** should appear near 1101 to 1096 and 1068 to 1058

## Dec Cotton

**Support** should appear near 4930 to 4915 and 4855 to 4845

**Resistance** should appear near 4975 to 4995 and 5055 to 5065 .

*-A Ship in Harbor is Safe...But that is not what ships are built for -*

Happy Trading !

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Monday Oct 2<sup>nd</sup> , 2006

3:40 PM South Florida Beach Time

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## BW Recommended Open Positions 10-2- 2006

Short 2 Dec EC 12774 avg

Short 2 Dec Swiss Francs 8069 avg

Short Dec British Pounds 18823

Short Dec Canadian Dollar 9004

Short 2 Nov Soybeans 546  $\frac{3}{4}$  avg

Short Dec Soymeal 164.1

Short Dec Corn 261  $\frac{1}{4}$

Long 2 Dec Coffee 10525