

Morning Comments

Wed October 4th 2006

Tuesday October 3rd 2006
2:30 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 11805.00 and 11,920.00 to 12,030.00

Support should appear near 11,690 to 11,640.00.

Dec SP500

Support is at 1340.00 to 1334.00 and 1322.00

Resistance should appear near 1361.50 and the 1377.00 to 1383.00 region.

NASDAQ Composite

Support should appear near 2226 to 2219

Resistance should appear near 2267.00 to 2275.00.

Dec Mini Nasdaq 100

Resistance should appear near 1689.00 to 1696.00

Support should appear near 1655 to 1642.00

Dec Mini Russell 2000

Support is at 717.00 to 714.30 and the 708.80 to 707.40 region.

Resistance should appear near 732.80 to 734.20 and 741.40 to 742.80.

Dec 10 Year T-Note

Resistance should appear near 108-07 and 108-21 . Beyond that 109-07 should cap a rally..

Support is at 107-21 and 107-07. Below that a test of 106-21 is likely

Dec 30 Year T-Bond

Resistance should appear near 112-21 and 113-07 Beyond that sellers should appear near 113-21.

Support is at 112-07, a close under augurs for a test of 111-21 and most likely 111-07

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8589 and the 8668 to 8683 region

Support should appear near 8499 to 8484

Dec Euro Currency (EC)

Recommended Open position Short 2 at 12774 avg

Support should appear at 12740 to 12680

Resistance should appear near 12815 and 12890

Dec Swiss Franc

Recommended open position Short 2 at 8069 avg

Resistance should appear near 8119 to 8134

Support should appear near the 8044 to 8029 region

Dec British Pound

Recommended Open Position Short at 18823

Support should appear near 18835 and 18650 to 18580

Resistance should appear near 18928 and 19020 to 19090

Dec Canadian Dollar

Recommended Open Position Short at 9004.

Resistance should appear near 8964 and the 9044 to 9060 region

Support is at 8934 and the 8871 to 8856 region.

Dec Aussie Dollar

Support should appear near 7414 .. Below that a test of the 7342 to 7328 region is likely

Resistance should appear near 7486 to 7513 BW Traders can sell at 7587 and hold for lower prices

Precious Metals

Dec Gold

Resistance should appear at 585.5 to 588.0 and 594.5 to 595.7

Support is at 572.9 to 571.6 and the 565.3 to 564.0 region

Dec Copper

Resistance should appear near 33190 to 33280 and the 33770 to 33880 region.

Support should appear near of 32130 to 31940 and the 31020 to 30920 region.

Dec Silver

Resistance should appear near 11096.0 to 1101.0 and the 1130.0 to 1136.0 region

Support should appear near 1068.0 to 1058.0 and 1036.0 to 1032.0

The Exciting Energies

Nov Crude Oil

Resistance should appear near 59045 to 5957 and 6023 to 6035

Support should appear near 5729 to 5716 and 5653 to 5640

Nov Unleaded gas

Resistance should appear near 14840 to 14960 and 15290 to 15350

Support should appear near 14210 to 14150 and the 13460 to 13340 region

Nov Heating Oil

Support should appear near 16150 to 16090 and 15760 to 15690

Resistance should appear near 16890 to 16960 and 17310 to 17380

The Lively Livestock

Dec Cattle

Support should appear near 8937 and the 8872 to 8857 region..

Below that a test of 8777 to 8762 is likely.

Resistance is at 8967 then 9042 to 9062 and the 9137 to 9157 region.

BW Traders can sell at 9157 and hold for lower prices .

BW Traders should go short if a close under 8927 occurs..

Dec Hogs

Resistance is at 6102 to 6112 and the 6162 to 6192 region Beyond that sellers should appear near 6257 to 6272. BW Traders can sell at 6252 and hold for lower prices..

Support should appear near 6037 to 6022 and 5957 to 5937. A close under augurs for a test of 5882 to 5852

Feb Hogs

Resistance is at 6337 to 6352 and the 6417 to 6432 region

Support should appear near 6272 to 6257 and 6192 to 6162

February Pork Bellies

Resistance should appear near 9042 to 9062 and the 9137 to 9157 region

Support is at 8967 to 8937 and 8872 to 8857

The Grande' Grains

Nov Soybeans

Recommended open position short 2 at 546 $\frac{3}{4}$ avg

Resistance at 549 $\frac{1}{4}$ to 550 $\frac{1}{2}$ and the 555 $\frac{1}{4}$ to 557 $\frac{3}{4}$ region.

Support should appear near 535 $\frac{3}{4}$ to 534 $\frac{1}{2}$ and the 528 $\frac{1}{4}$ to 525 $\frac{3}{4}$ region.

Trade Accordingly

Dec Soymeal

Recommended open position Short at 164.1

Resistance should appear near 164.2 to 165.5 and 168.9 to 169.6.

BW Traders can sell at 168.8 and risk a close over 174.1 for three days in a row.

Support should appear near 161.5 to 160.9 region... Below that buyer should appear near 157.6 to 156.9

Dec Bean Oil

Resistance should appear near 2411 to 2419 and 2461 to 2469.

BW Traders can sell at 2461 and hold for lower prices

Support should appear near 2322 to 2315 and 2275 to 2267

Dec Corn

Recommended open position Short at 261 $\frac{1}{4}$

Resistance should appear near 266 $\frac{1}{4}$ to 267 $\frac{1}{4}$ and 271 $\frac{3}{4}$ to 272 $\frac{1}{2}$

Support is at 262 to 261 $\frac{1}{4}$ and 256 $\frac{3}{4}$ to 255 $\frac{3}{4}$

Dec Wheat

Resistance should appear near 442 $\frac{1}{2}$ to 444 $\frac{3}{4}$ and 450 $\frac{1}{4}$ to 451 $\frac{1}{2}$

Support should appear near 438 $\frac{1}{4}$ to 437 and the 431 $\frac{1}{2}$ to 430 $\frac{1}{2}$ region

The Satisfying Softs

Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

Support should appear near 10360 to 10320 and 10135 to 10105

Resistance should appear near 10580 to 10680 and 10960 to 11010 .

Dec Cocoa

Support is at 1421 to 1415 and 1383 to 1377

Resistance should appear near 1453 to 1459 and 1484 to 1496

March Sugar

Resistance should appear near 1096 to 1101 and 1130 to 1136

Support should appear near 1068 to 1058 and 1036 to 1032

Dec Cotton

Support should appear near 4930 to 4915 and 4855 to 4845

Resistance should appear near 4975 to 4995 and 5055 to 5065 .

-A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Tuesday Oct 3rd , 2006

3:05 PM South Florida Beach Time

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BW Recommended Open Positions 10-3- 2006

Short 2 Dec EC 12774 avg

Short 2 Dec Swiss Francs 8069 avg

Short Dec British Pounds 18823

Short Dec Canadian Dollar 9004

Short 2 Nov Soybeans 546 $\frac{3}{4}$ avg

Short Dec Soymeal 164.1

Short Dec Corn 261 $\frac{1}{4}$

Long 2 Dec Coffee 10525