

Morning Comments

Friday October 6th 2006

Thursday 5th 2006
8:00 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 11,920.00 to 12,030.00

Support should appear near 11,690 to 11,640.00.

Dec SP500

Support is at 1346.00 to 1334.00

Resistance should appear near the 1377.00 to 1383.00 region.

NASDAQ Composite

Support should appear near 2275.00 to 2267.00

Resistance should appear near 2315.00 to 2322.00 .

Dec Mini Nasdaq 100

Resistance should appear near 1731.00 to 1738.00

Support should appear near 1696.00 to 1689.00

Dec Mini Russell 2000

Support is at 742.80 to 741.40 and 734.20 to 732.80

Resistance should appear near 748.60 to 751.30 and 758.70 to 760.10

Dec 10 Year T-Note

Resistance should appear near 108-21 . Beyond that 109-07 should cap a rally..

Support is at 107-21 and 107-07. Below that a test of 106-21 is likely

Dec 30 Year T-Bond

Resistance should appear near 112-21 and 113-07. Beyond that sellers should appear near 113-21.

Support is at 112-07, a close under augurs for a test of 111-21 and most likely 111-07

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8589 and the 8668 to 8683 region

Support should appear near 8499 to 8484

Dec Euro Currency (EC)

Recommended Open position Short 2 at 12774 avg

Support should appear at 12740 to 12680

Resistance should appear near 12777 and 12815.. Beyond that sellers should appear near 12890..

Traders can sell at 12890 and hold for lower prices

Dec Swiss Franc

Recommended open position Short 2 at 8069 avg

Resistance should appear near 8044 and 8119 to 8134

Support should appear near 8029 and 7954 to 7939

Dec British Pound

Recommended Open Position Short at 18823

Support should appear near 18650 to 18580

Resistance should appear near 18835 and 19020 to 19090

Dec Canadian Dollar

Recommended Open Position Short at 9004.

Resistance should appear near 8934 to 8964

Support is at 8871 to 8856

Dec Aussie Dollar

Support should appear near 7428 to 7414 .. Below that a test of the 7342 to 7328 region is likely

Resistance should appear near 7486 to 7513 and 7587 to 7601. BW Traders can sell at 7587 and hold for lower prices

Precious Metals

Dec Gold

Resistance should appear at 579.2 to 580.5 and 585.5 to 588.0

Support is at 572.9 to 571.6 and the 565.3 to 564.0 region

Dec Copper

Resistance should appear near 33770 to 33860 and 34250 to 34430

Support should appear near of 32130 to 31940 and the 31020 to 30920 region.

Dec Silver

Resistance should appear near 1130.0 to 1136.0 and 1164 to 1169

Support should appear near 1101 to 1096 and 1068.0 to 1058.0

The Exciting Energies

Nov Crude Oil

Resistance should appear near 6023 to 6035 and 6101 to 6113

Support should appear near 5880 to 5855 and 5805 to 5792

Nov Unleaded gas

Resistance should appear near 15290 to 15350 and 15690 to 15760

Support should appear near 14960 to 14840 and the 14590 to 14530 region

Nov Heating Oil

Support should appear near 16550 to 16420 and 16150 to 16090

Resistance should appear near 17310 to 17380 and 17740 to 17800

The Lively Livestock

Dec Cattle

Recommended open position Short at 8927

Support should appear near 8967 to 8937 and 8872 to 8857

Resistance is at 9042 to 9062 and the 9137 to 9157 region.

BW Traders can sell at 9157 and hold for lower prices .

Dec Hogs

Resistance is at 6162 to 6192 region Beyond that sellers should appear near 6257 to 6272.

BW Traders can sell at 6252 and hold for lower prices..

Support should appear near 6112 to 6102 and 6037 to 6022

Feb Hogs

Resistance is at 6337 to 6352 and the 6417 to 6432 region

Support should appear near 6272 to 6257 and 6192 to 6162

February Pork Bellies

Resistance should appear near 9137 to 9157

Support is at 9062 to 9042 and 8967 to 8932

The Grande' Grains

Nov Soybeans

Recommended open position short 2 at 546 $\frac{3}{4}$ avg

Resistance at 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$ and 579 $\frac{1}{4}$ to 580 $\frac{1}{2}$

Support should appear near 557 $\frac{3}{4}$ to 555 $\frac{3}{4}$ and 550 $\frac{1}{2}$ to 549 $\frac{1}{2}$

Dec Soymeal

Recommended open position Short 2 at 166.4

Resistance should appear near 173.1 to 173.8

Support should appear near 165.5 to 164.2

Dec Bean Oil

Resistance should appear near 2411 to 2419 and 2461 to 2469.

BW Traders can sell at 2461 and hold for lower prices

Support should appear near 2370 to 2354 and 2322 to 2315

Dec Corn

Recommended open position Short at 261 $\frac{1}{4}$

Resistance should appear near 271 $\frac{3}{4}$ to 272 $\frac{1}{2}$ and 275 $\frac{3}{4}$ to 277 $\frac{1}{2}$

Support is at 262 to 261 $\frac{1}{4}$ and 256 $\frac{3}{4}$ to 255 $\frac{3}{4}$

Dec Wheat

Resistance should appear near 469 $\frac{1}{2}$ to 471 $\frac{3}{4}$ and the 484 $\frac{1}{2}$ to 485 $\frac{3}{4}$ region

Support should appear near 458 $\frac{1}{4}$ to 457 $\frac{1}{4}$ and 444 $\frac{3}{4}$ to 442 $\frac{1}{2}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

Support should appear near 10360 to 10320 and 10135 to 10105

Resistance should appear near 10580 to 10680 and 10960 to 11010 .

Dec Cocoa

Support is at 1459 to 1453

Resistance should appear near 1484 to 1496

March Sugar

Resistance should appear near 1130 to 1136 and 1164 to 1169

Support should appear near 1101 to 1096 and 1068 to 1058

Dec Cotton

Support should appear near 4930 to 4915 and 4855 to 4845

Resistance should appear near 5055 to 5065 and the 5125 to 5140 region

-A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

Bill wil@futurescom.com

1-866-409-3890

Thursday Oct 5th , 2006

8:45 PM South Florida Beach Time

FuturesCom Investment Publications © copyright 1996 – 2006 all rights reserved [Terms](#)

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING ARE RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

BW Recommended Open Positions 10-5- 2006

Short 2 Dec EC 12774 avg

Short 2 Dec Swiss Francs 8069 avg

Short Dec British Pounds 18823

Short Dec Canadian Dollar 9004

Short Dec Cattle 8927

Short 2 Nov Soybeans 546 $\frac{3}{4}$ avg

Short 2 Dec Soymeal 166.4

Short Dec Corn 261 $\frac{1}{4}$

Long 2 Dec Coffee 10525