

## Morning Comments

### Friday October 6<sup>th</sup> 2006

Thursday 5<sup>th</sup> 2006  
8:00 PM South Florida Time

### The Sensational Stock and Bond Markets

#### Dow Industrials

**Resistance** should appear near 11,920.00 to 12,030.00  
**Support** should appear near 11,690 to 11,640.00.

#### Dec SP500

**Support** is at 1346.00 to 1334.00  
**Resistance** should appear near the 1377.00 to 1383.00 region.

#### NASDAQ Composite

**Support** should appear near 2275.00 to 2267.00  
**Resistance should appear near** 2315.00 to 2322.00 .

#### Dec Mini Nasdaq 100

**Resistance** should appear near 1731.00 to 1738.00  
**Support should** appear near 1696.00 to 1689.00

#### Dec Mini Russell 2000

**Support** is at 742.80 to 741.40 and 734.20 to 732.80  
**Resistance** should appear near 748.60 to 751.30 and 758.70 to 760.10

#### Dec 10 Year T-Note

**Resistance** should appear near 108-21 . Beyond that 109-07 should cap a rally..  
**Support** is at 107-21 and 107-07. Below that a test of 106-21 is likely

#### Dec 30 Year T-Bond

**Resistance** should appear near 112-21 and 113-07. Beyond that sellers should appear near 113-21.  
**Support** is at 112-07, a close under augurs for a test of 111-21 and most likely 111-07

## The Frenzied Forex Front

### Dec Yen

**Resistance** should appear near 8589 and the 8668 to 8683 region

**Support** should appear near 8499 to 8484

### Dec Euro Currency (EC)

Recommended Open position Short 2 at 12774 avg

**Support** should appear at 12740 to 12680

**Resistance** should appear near 12777 and 12815.. Beyond that sellers should appear near 12890..

Traders can sell at 12890 and hold for lower prices

### Dec Swiss Franc

Recommended open position Short 2 at 8069 avg

**Resistance** should appear near 8044 and 8119 to 8134

**Support should** appear near 8029 and 7954 to 7939

### Dec British Pound

Recommended Open Position Short at 18823

**Support** should appear near 18650 to 18580

**Resistance** should appear near 18835 and 19020 to 19090

### Dec Canadian Dollar

Recommended Open Position Short at 9004.

**Resistance** should appear near 8934 to 8964

**Support** is at 8871 to 8856

### Dec Aussie Dollar

**Support** should appear near 7428 to 7414 .. Below that a test of the 7342 to 7328 region is likely

**Resistance** should appear near 7486 to 7513 and 7587 to 7601. BW Traders can sell at 7587 and hold for lower prices

## Precious Metals

### Dec Gold

**Resistance** should appear at 579.2 to 580.5 and 585.5 to 588.0

**Support** is at 572.9 to 571.6 and the 565.3 to 564.0 region

### Dec Copper

**Resistance** should appear near 33770 to 33860 and 34250 to 34430

**Support** should appear near of 32130 to 31940 and the 31020 to 30920 region.

### Dec Silver

**Resistance** should appear near 1130.0 to 1136.0 and 1164 to 1169

**Support** should appear near 1101 to 1096 and 1068.0 to 1058.0

## The Exciting Energies

### Nov Crude Oil

**Resistance** should appear near 6023 to 6035 and 6101 to 6113

**Support** should appear near 5880 to 5855 and 5805 to 5792

### Nov Unleaded gas

**Resistance** should appear near 15290 to 15350 and 15690 to 15760

**Support** should appear near 14960 to 14840 and the 14590 to 14530 region

### Nov Heating Oil

**Support** should appear near 16550 to 16420 and 16150 to 16090

**Resistance** should appear near 17310 to 17380 and 17740 to 17800

## The Lively Livestock

### Dec Cattle

Recommended open position Short at 8927

**Support** should appear near 8967 to 8937 and 8872 to 8857

**Resistance** is at 9042 to 9062 and the 9137 to 9157 region.

BW Traders can sell at 9157 and hold for lower prices .

### Dec Hogs

**Resistance** is at 6162 to 6192 region Beyond that sellers should appear near 6257 to 6272.

BW Traders can sell at 6252 and hold for lower prices..

**Support** should appear near 6112 to 6102 and 6037 to 6022

### Feb Hogs

**Resistance** is at 6337 to 6352 and the 6417 to 6432 region

**Support** should appear near 6272 to 6257 and 6192 to 6162

### February Pork Bellies

**Resistance** should appear near 9137 to 9157

**Support** is at 9062 to 9042 and 8967 to 8932

## The Grande' Grains

### Nov Soybeans

Recommended open position short 2 at 546  $\frac{3}{4}$  avg

**Resistance** at 571  $\frac{3}{4}$  to 572  $\frac{3}{4}$  and 579  $\frac{1}{4}$  to 580  $\frac{1}{2}$

**Support** should appear near 557  $\frac{3}{4}$  to 555  $\frac{3}{4}$  and 550  $\frac{1}{2}$  to 549  $\frac{1}{2}$

### Dec Soymeal

Recommended open position Short 2 at 166.4

**Resistance should** appear near 173.1 to 173.8

**Support** should appear near 165.5 to 164.2

### Dec Bean Oil

**Resistance** should appear near 2411 to 2419 and 2461 to 2469.

BW Traders can sell at 2461 and hold for lower prices

**Support** should appear near 2370 to 2354 and 2322 to 2315

### Dec Corn

Recommended open position Short at 261  $\frac{1}{4}$

**Resistance** should appear near 271  $\frac{3}{4}$  to 272  $\frac{1}{2}$  and 275  $\frac{3}{4}$  to 277  $\frac{1}{2}$

**Support** is at 262 to 261  $\frac{1}{4}$  and 256  $\frac{3}{4}$  to 255  $\frac{3}{4}$

### Dec Wheat

**Resistance** should appear near 469  $\frac{1}{2}$  to 471  $\frac{3}{4}$  and the 484  $\frac{1}{2}$  to 485  $\frac{3}{4}$  region

**Support** should appear near 458  $\frac{1}{4}$  to 457  $\frac{1}{4}$  and 444  $\frac{3}{4}$  to 442  $\frac{1}{2}$

# The Satisfying Softs

## Dec 'The Monster' Coffee

Recommended Open Position Long 2 at 10525 avg

**Support** should appear near 10360 to 10320 and 10135 to 10105

**Resistance** should appear near 10580 to 10680 and 10960 to 11010 .

## Dec Cocoa

**Support** is at 1459 to 1453

**Resistance** should appear near 1484 to 1496

## March Sugar

**Resistance** should appear near 1130 to 1136 and 1164 to 1169

**Support** should appear near 1101 to 1096 and 1068 to 1058

## Dec Cotton

**Support** should appear near 4930 to 4915 and 4855 to 4845

**Resistance** should appear near 5055 to 5065 and the 5125 to 5140 region

*-A Ship in Harbor is Safe...But that is not what ships are built for -*

Happy Trading !

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

1-866-409-3890

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## BW Recommended Open Positions 10-5- 2006

Short 2 Dec EC 12774 avg

Short 2 Dec Swiss Francs 8069 avg

Short Dec British Pounds 18823

Short Dec Canadian Dollar 9004

Short Dec Cattle 8927

Short 2 Nov Soybeans 546  $\frac{3}{4}$  avg

Short 2 Dec Soymeal 166.4

Short Dec Corn 261  $\frac{1}{4}$

Long 2 Dec Coffee 10525