Economic and Investment Trend Analysis since 1979

Equities - Forex - Precious Metals - Treasuries - Energy - Agricultural Commodities - Socio Economics 1650 S.W. Malmo Road , Port St. Lucie Florida 34953 - USA and Canada Toll Free : 1-866-409-3890 International : 01-772-621-4234 http://www.futurescom.com

<u>Premier Service</u> - <u>Platforms</u> - <u>Quotes</u> - <u>Online Signup</u> - <u>Bi-Weekly Outlook Archives</u> - <u>Special Reports</u> - <u>DIY Index</u>
<u>The Bill Chippas Show</u> <u>Economic Calendar</u>

Morning Comments Wednesday October 11th 2006

Wednesday October 11th, 2006 3:00 AM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 11,920.00 to 12,030.00.. Beyond that a test of 12,175.00 is likely **Support** should appear near 11,805.00 and the 11,690.00 to 11,640.00 region

Dec SP500

Support is at 1346.00 to 1334.00 .. Below that buyers should appear near 1322.00 **Resistance** should appear near 1377.00 to 1383.00 region.

NASDAQ Composite

Support should appear near 2275.00 to 2267.00.

Resistance should appear near 2315.00 to 2322.00.. Beyond that a test of the 2354 to 2370 region is likely..

Dec Mini Nasdaq 100

Resistance should appear near 1731.00 to 1738.00 . **Support should** appear near 1696.00 to 1689.00.

Dec Mini Russell 2000

Support is at 742.80 to 741.40 and 734.20 to 732.80

Resistance should appear near 758.70 to 760.1 and the 767.70 to 768.90 region

Dec 10 Year T-Note

Resistance should appear near 107-21 and 108-08.

Support is at 107-07 and 106-21

Dec 30 Year T-Bond

Resistance should appear near 111-07 and 111-21 **Support is** at 110-21 and 110-07

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8484 to 8499 and 8560 to 8589.. BW Traders can sell at 8567 and hold for lower prices..

Support should appear near the 8406 to 8391 region.

Dec Euro Currency (EC)

Recommended Open position Short 12792 **Support** should appear at 12530 and the 12380 to 12320 region **Resistance** should appear near 12605 and 12680 to 12740

BW Traders can sell at 12712 and Hold for lower prices..

Dec Swiss Franc

recommended open position Short at 8110

Resistance should appear near 7939 to 7954 and 8029 to 8044.

\BW Traders can sell at 8117 for a turn lower and hold for lower prices..

Support should appear 7902 and 7864 to 7836 is likely.

Dec British Pound

Support should appear near 18580 and 18400.00 **Resistance** should appear near 18650 and 18835 and BW Traders can sell at 18832 for a turn lower and hold for lower prices..

Dec Canadian Dollar

Recommended Open Position Short at 8931 **Resistance** should appear near 8856 to 8871 and 8934 to 8964 **Support** is at 8777 to 8762 region..

Trade Accordingly

Dec Aussie Dollar

Support should appear near the 7414 and the 7342 to 7328 region **Resistance** should appear near 7414 to 7428 and 7457 BW Traders can sell at 7454 and hold for lower prices

Precious Metals

Dec Gold

Resistance should appear at 579.2 to 580.5 and 585.5 to 588.0 **Support** is at 572.9 to 571.6 and 565.3 to 564.0

Dec Copper

Resistance should appear near 34250 to 34430 and the 34930 to 35030 region **Support** should appear near 33280 to 33190 and 32130 to 31940.

Dec Silver

Resistance should appear near 1130.0 to 1136.0 and 1164.0 to 1169..0 **Support** should appear near 1101.0 to 1096.0 and 1068.0 to 1058.0

The Exciting Energies

Nov Crude Oil

Resistance should appear near 5855 to 5880 and 5945 to 5957 **Support** should appear near 5805 to 5792 and the 5739 to 5716 region.

Nov Unleaded gas

Resistance should appear near 14840 to 14960 and 15290 to 15350 **Support** should appear near 14590 to 14530 and 14210 to 14150

Nov Heating Oil

Support should appear near 16550 to 164320 and 16150 to 16090 **Resistance** should appear near 16890 to 16960 and 17420 to 17380

The Lively Livestock

Dec Cattle

Recommended Open Position Short at 8927 **Support** should appear near 8682 to 8667 and the region 8992 to 8562 region. **Resistance** is at 8762 to 8777 and 8857 to 8872

Dec Hogs

Recommended Open Position Short at 5920

Resistance is at 5942 to 5957 and the 6022 to 6037 region. BW Traders can sell at 6022 and hold for lower prices.. above that 6102 to 6112 should cap a rally ..

Support should appear near 5882 to 5852 and 5807 to 5792 Below that buyers should appear near the 5732 to 5717 region .

Feb Hogs

Resistance is at 6257 to 6272. and 6337 to 6352. **Support** should appear near 6112 to 6102 and 6037 to 6022

February Pork Bellies

Resistance should appear near 8932 to 8967 and 9042 to 9062 **Support** is at 8777 to 8762 and 8682 to 8667

The Grande' Grains

Nov Soybeans

Recommended open position short 2 at 546 3 4 avg **Resistance** should appear near 564 to 565 1 4 and 571 3 4 to 572 3 4 . **Support** should appear near 557 3 4 to 555 1 4 and 550 1 5 to 549 1 4

Dec Soymeal

Recommended open position Short 2 at 166. 4 **Resistance should** appear near 168.9 to 169.6 and 173.1 to 173.8 **Support** should appear near 165.5 to 164.3 and the 161.5 to 160.9 region

Dec Bean Oil

Recommended Open Position Short at 2507 **Resistance** should appear near 2461 to 2469 and 2511 to 2519 **Support** should appear near 2419 to 2411 and 2370 to 2354

Dec Corn

Recommended Open Position Short at 261 3 4 **Resistance** should appear near 282 to 282 3 4 and 287 1 2 to 288 1 4 **Support** is at 272 1 2 to 271 3 4 and 267 1 4 to 266 1 4.

Dec Wheat

Resistance should appear near 505 $\frac{3}{4}$ to 506 $\frac{3}{4}$ and 512 $\frac{3}{4}$ to 513 $\frac{3}{4}$ **Support** should appear near 478 $\frac{1}{2}$ to 477 $\frac{1}{2}$ and 465 to 463 $\frac{3}{4}$

The Satisfying Softs

Dec 'The Monster' Coffee

Recommended Open Position Long 2 at 10525 avg **Support** should appear near 10135 to 10105 and 10035 to 10020. **Resistance** should appear near 10320 to 10360 and 10580 to 10680

Dec Cocoa

Support is at 1421 to 1415 and the 1383 to 1377 region **Resistance** should appear near 1453 to 1459 and the 1484 to 1496 region.

March Sugar

Resistance should appear near 1164 to 1169 and 1192 to 1203 **Support** should appear near 1136 to 1130 and 1101 to 1096.

Dec Cotton

Support should appear near 4855 to 4845 and the 4785 to 4775 region. **Resistance** should appear near 4915 to 4930 and the 4975 to 4995 region. .

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading!

Bill wil@futurescom.com 1-866-409-3890 Monday October 9th, 2006 5:00 AM South Florida Beach Time

FuturesCom Investment Publications © copyright 1996 – 2006 all rights reserved Terms

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING ARE RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

BW Recommended Open Positions 10-10-2006

Short Dec EC 12792

Short Dec Swiss Francs 8110

Short Dec Canadian Dollar 8931

Short Dec Cattle 8927

Short Dec Hogs 5920

Short 2 Nov Soybeans 546 3/4 avg

Short 2 Dec Soymeal 166.4

Short December Bean Oil 2507

Short Dec Corn 261 1/4

Long 2 Dec Coffee 10525