

## **Morning Comments**

### **Thursday October 12<sup>th</sup> 2006**

**Wednesday October 11<sup>th</sup> , 2006**  
**5:00 PM South Florida Beach Time**

### **The Sensational Stock and Bond Markets**

#### **Dow Industrials**

**Resistance** should appear near 11,920.00 to 12,030.00.. Beyond that a test of 12,175.00 is likely  
**Support** should appear near 11,805.00 and the 11,690.00 to 11,640.00 region

#### **Dec SP500**

**Support** is at 1346.00 to 1334.00 .. Below that buyers should appear near 1322.00  
**Resistance** should appear near 1377.00 to 1383.00 region.

#### **NASDAQ Composite**

**Support** should appear near 2275.00 to 2267.00 .  
**Resistance should appear near** 2315.00 to 2322.00..Beyond that a test of the 2354 to 2370 region is likely..

#### **Dec Mini Nasdaq 100**

**Resistance** should appear near 1731.00 to 1738.00 .  
**Support should** appear near 1696.00 to 1689.00.

#### **Dec Mini Russell 2000**

**Support** is at 742.80 to 741.40 and 734.20 to 732.80  
**Resistance** should appear near 758.70 to 760.1 and the 767.70 to 768.90 region

#### **Dec 10 Year T-Note**

**Resistance** should appear near 107-70 and 107-21  
**Support** is at 106-21 and 106-07

#### **Dec 30 Year T-Bond**

**Resistance** should appear near 110-21 and 111-07  
**Support** is at 110-07 and 109-21

## The Frenzied Forex Front

### Dec Yen

**Resistance** should appear near 8484 to 8499 and 8560 to 8589.. BW Traders can sell at 8567 and hold for lower prices..

**Support** should appear near the 8406 to 8391 region .

### Dec Euro Currency (EC)

Recommended Open position Short 12792

**Support** should appear at 12530 and the 12380 to 12320 region

**Resistance** should appear near 12605 and 12680 to 12740

BW Traders can sell at 12712 and Hold for lower prices..

### Dec Swiss Franc

recommended open position Short at 8110

**Resistance** should appear near 7939 to 7954 and 8029 to 8044.

BW Traders can sell at 8117 for a turn lower and hold for lower prices..

**Support** should appear near 7864 to 7836 and 7777 to 7762

### Dec British Pound

**Support** should appear near 18400 and 18220 to 18080

**Resistance** should appear near 18580 to 18650 and 18835

BW Traders can sell at 18832 for a turn lower and hold for lower prices..

### Dec Canadian Dollar

Recommended Open Position Short at 8931

**Resistance** should appear near 8856 to 8871

**Support** is at 8777 to 8762 region..

### Dec Aussie Dollar

**Support** should appear near the 7342 to 7328 region

**Resistance** should appear near 7428 then 7457 and the 7486 to 7513 region

BW Traders can sell at 7454 and hold for lower prices

## Precious Metals

### Dec Gold

**Resistance** should appear at 579.2 to 580.5 and 585.5 to 588.0

**Support** is at 572.9 to 571.6 and 565.3 to 564.0

### Dec Copper

**Resistance** should appear near 34250 to 34430 and the 34930 to 35030 region

**Support** should appear near 33280 to 33190 and 32130 to 31940.

### **Dec Silver**

**Resistance** should appear near 1136.0 and 1164.0 to 1169..0

**Support** should appear near 1101.0 to 1096.0 and 1068.0 to 1058.0

## **The Exciting Energies**

### **Nov Crude Oil**

**Resistance** should appear near 5792 to 5805 and 5855 to 5880

**Support** should appear near 5739 to 5716 and the 5653 to 5640

### **Nov Unleaded gas**

**Resistance** should appear near 14840 to 14960 and 15290 to 15350

**Support** should appear near 14210 to 14150 and 13830 to 13770

### **Nov Heating Oil**

**Support** should appear near 16550 to 164320 and 16150 to 16090

**Resistance** should appear near 16890 to 16960 and 17420 to 17380

## **The Lively Livestock**

### **Dec Cattle**

Recommended Open Position Short at 8927

**Support** should appear near 8682 to 8667 and the region 8992 to 8562 region.

**Resistance** is at 8762 to 8777 and 8857 to 8872

### **Dec Hogs**

Recommended Open Position Short at 5920

**Resistance** is at 6022 to 6037. BW Traders can sell at 6022 and hold for lower prices.. Above that sellers should appear near 6102 to 6112 and the 6162 to 6192 region.

**Support** should appear near 5957 to 5942 and the 5882 to 5852 region. Below that buyers should appear near 5807 to 5792 .

### **Feb Hogs**

**Resistance** is at 6257 to 6272. and 6337 to 6352 .

**Support** should appear near 6112 to 6102 and 6037 to 6022

### **February Pork Bellies**

**Resistance** should appear near 8857 to 8872 then 8932 to 8967 and 9042 to 9062

**Support** is at 8777 to 8762 then 8682 to 8667 and 8592 to 8562

## The Grande' Grains

### Nov Soybeans

Recommended open position short 2 at 546  $\frac{3}{4}$  avg

**Resistance** should appear near 564 to 565  $\frac{1}{4}$  and 571  $\frac{3}{4}$  to 572  $\frac{3}{4}$  .

**Support** should appear near 557  $\frac{3}{4}$  to 555  $\frac{1}{4}$  and 550  $\frac{1}{2}$  to 549  $\frac{1}{4}$

### Dec Soymeal

Recommended open position Short 2 at 166. 4

**Resistance** should appear near 168.9 to 169.6 and 173.1 to 173.8

**Support** should appear near 165.5 to 164.3 and the 161.5 to 160.9 region

### Dec Bean Oil

Recommended Open Position Short at 2507

**Resistance** should appear near 2461 to 2469 and 2511 to 2519

**Support** should appear near 2419 to 2411 and 2370 to 2354

### Dec Corn

Recommended Open Position Short at 261  $\frac{3}{4}$

**Resistance** should appear near 287  $\frac{1}{2}$  to 288  $\frac{1}{4}$  and 292  $\frac{3}{4}$  to 293  $\frac{3}{4}$

**Support** is at 277  $\frac{1}{2}$  to 275  $\frac{3}{4}$  and 272  $\frac{1}{2}$  to 271  $\frac{3}{4}$  .

### Dec Wheat

**Resistance** should appear near 549  $\frac{1}{4}$  to 550  $\frac{1}{2}$  and 555  $\frac{1}{4}$  to 557  $\frac{3}{4}$

**Support** should appear near 521  $\frac{1}{4}$  to 520 and 513  $\frac{3}{4}$  to 512  $\frac{3}{4}$

## The Satisfying Softs

### Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

**Support** should appear near 10135 to 10105 and 10035 to 10020.

**Resistance** should appear near 10320 to 10360 and 10580 to 10680

### Dec Cocoa

**Support** is at 1421 to 1415 and the 1383 to 1377 region

**Resistance** should appear near 1453 to 1459 and the 1484 to 1496 region.

### March Sugar

**Resistance** should appear near 1130 to 1136 and 1164 to 1169

**Support** should appear near 1101 to 1096 and 1068 to 1058

### Dec Cotton

**Support** should appear near 4785 to 4775 and the 4720 to 4695 region

**Resistance** should appear near 4845 to 4855 and the 4915 to 4930 region.

***A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**

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**Tuesday October 11<sup>th</sup> 2006**

**6:00 PM South Florida Beach Time**

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### **BW Recommended Open Positions 10-11- 2006**

Short Dec EC 12792

Short Dec Swiss Francs 8110

Short Dec Canadian Dollar 8931

Short Dec Cattle 8927

Short Dec Hogs 5920

Short 2 Nov Soybeans 546  $\frac{3}{4}$  avg

Short 2 Dec Soymeal 166.4

Short December Bean Oil 2507

Short Dec Corn 261  $\frac{1}{4}$

Long 2 Dec Coffee 10525