

Morning Comments

Monday October 16th 2006

Saturday October 14th , 2006

5:00 AM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 12,030.00. Beyond that a test of 12,175.00 is likely

Support should appear near 11920 and 11,805.00

Dec SP500

Support is at 1361.50 and 1346.00 to 1340.00

Resistance should appear near the 1377.00 to 1383.00 .Beyond that sellers should appear near 1399.00.

NASDAQ Composite

Support should appear near 2322.00 to 2315.00..

Resistance should appear near 2370 and the 2411 to 2419.00 region .

Dec Mini Nasdaq 100

Resistance should appear near 1774.00 to 1780.00 .

Support should appear near 1738.00 to 1731.00.

Dec Mini Russell 2000

Support is at 768.90 to 767.50 and 760.10 to 759.70

Resistance should appear near 776.30 to 777.70 and the 783.60 to 786.40 region

Dec 10 Year T-Note

Resistance should appear near 107-07 and 107-21

Support is at 106-21 and 106-07

Dec 30 Year T-Bond

Resistance should appear near 110-21 and 111-07

Support is at 110-07 and 109-21

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8484 to 8499

Support should appear near the 8406 to 8391.

Dec Euro Currency (EC)

Recommended Open position Short 12792

Support should appear at 12530 and the 12380 to 12320 region

Resistance should appear near 12605 and 12680 to 12740

BW Traders can sell at 12712 and Hold for lower prices..

Dec Swiss Franc

recommended open position Short at 8110

Resistance should appear near 7939 to 7954 and 8029 to 8044.

Support should appear near 7864 to 7836 and 7777 to 7762

Dec British Pound

Support should appear near 18580 and the 18220 to 18080 region.

Resistance should appear near 18650 and 18835

BW Traders can sell at 18832 for a turn lower and hold for lower prices..

Dec Canadian Dollar

Recommended Open Position Short at 8931

Resistance should appear near 8856 to 8871

Support is at 8777 to 8762 region..

Dec Aussie Dollar

Recommended open position short at 7454

Support should appear near the 7428 to 7414 region.

Resistance should appear near 7513 and 7550

Precious Metals

Dec Gold

Resistance should appear at 594.5 to 595.7 and the 602.3 to 603.5 region

Support is at 588.0 to 585.5 and 580.5 to 579.2

Dec Copper

Resistance should appear near 34250 to 34430 and the 34930 to 35030 region

Support should appear near 33280 to 33190 and 32130 to 31940.

Dec Silver

Resistance should appear near 1192.0 to 1203.0

Support should appear near 1136.0 to 1130.0

The Exciting Energies

Nov Crude Oil

Resistance should appear near 5880 then 5945 to 5957 and 6023 to 6035

Support should appear near 5805 to 5792 then 5739 to 5716 and the 5653 to 5640 region

Nov Unleaded gas

Resistance should appear near 14840 to 14960 and 15290 to 15350

Support should appear near 14210 to 14150 and 13830 to 13770

Nov Heating Oil

Support should appear near 16550 to 164320 and 16150 to 16090

Resistance should appear near 17380 to 17420 and the 17740 to 17800 region

The Lively Livestock

Dec Cattle

Recommended Open Position Short at 8927

Support should appear near 8777 to 8762 and the 8682 to 8667 region.

Resistance is at 8857 to 8872 and 8932 to 8967

Dec Hogs

Recommended Open Position Short 2 at 5995 avg

Resistance is at 6112 and the 6162 to 6192 region.

Support should appear near 6037 to 6022 and the 5957 to 5942 region.

Feb Hogs

Resistance is at 6337 to 6352. Beyond that sellers should appear near 6417 to 6432 and the 6482 to 6512 region, which should cap a rally BW Traders can sell at 6487 and hold for lower prices..

Support should appear near 6272 to 6257 and 6192 to 6162

February Pork Bellies

Resistance should appear 9042 to 9062 and the 9137 to 9157 region

Support is at 8967 to 8932 and 8872 to 8857

The Grande' Grains

Nov Soybeans

Recommended open position short 2 at 546 $\frac{3}{4}$ avg

Resistance should appear near 594 $\frac{1}{2}$ to 595 $\frac{3}{4}$ and 602 $\frac{1}{4}$ to 603 $\frac{1}{2}$

Support should appear near 588 to 585 $\frac{1}{2}$, a close under is negative and augurs for a test of 572 $\frac{3}{4}$ to 571 $\frac{3}{4}$ and 557 $\frac{3}{4}$ to 555 $\frac{1}{4}$

Dec Soymeal

Recommended open position Short 2 at 166. 4

Resistance should appear near 180.8 to 182.2

Support should appear near 173.8 to 173.1 and 169.6 to 168.9

Dec Bean Oil

Recommended Open Position Short at 2507

Resistance should appear near 2511 to 2519 and 2558 to 2568

Support should appear near 2469 to 2461 and 2419 to 2411

Dec Corn

Recommended Open Position Short at 261 $\frac{3}{4}$

Resistance should appear near 314 $\frac{3}{4}$ to 315 $\frac{3}{4}$ and 319 $\frac{1}{2}$ to 319 $\frac{1}{4}$

Support is at 299 to 297 $\frac{1}{4}$ and 282 $\frac{3}{4}$ to 282.

Dec Wheat

Resistance should appear near 525 $\frac{3}{4}$ to 528 $\frac{1}{4}$ and 534 $\frac{1}{2}$ to 535

Support should appear near 492 $\frac{3}{4}$ to 491 $\frac{1}{2}$ and 485 $\frac{3}{4}$ to 484 $\frac{1}{2}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

Support should appear near 10360 to 10320 and 10135 to 10105

Resistance should appear near 10580 to 10680

Dec Cocoa

Support is at 1383 to 1377 and the 1346 to 1334 region

Resistance should appear near 1421 and 1453 to 1459 .

March Sugar

Resistance should appear near 1130 to 1136 and 1164 to 1169

Support should appear near 1101 to 1096 and 1068 to 1058

Dec Cotton

Support should appear near 4855 to 4845 and 4785 to 4775

Resistance should appear near 4915 to 4930 and 4970 to 4995.

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Saturday 14th 2006

6:00 AM South Florida Beach Time

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BW Recommended Open Positions 10-14- 2006

Short Dec EC 12792

Short Dec Swiss Francs 8110

Short Dec Canadian Dollar 8931

Short Dec Aussie Dollar 7454

Short Dec Cattle 8927

Short 2 Dec Hogs 5995 avg

Short 2 Nov Soybeans 546 $\frac{3}{4}$ avg

Short 2 Dec Soymeal 166.4

Short December Bean Oil 2507

Short Dec Corn 261 $\frac{1}{4}$

Long 2 Dec Coffee 10525