

Morning Comments

Wed October 18th 2006

Tuesday October 17th, 2006
3:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 12,030.00. Beyond that a test of 12,175.00 is likely

Support should appear near 11,920.00 and 11,805.00

Dec SP500

Support is at 1361.50 and 1346.00 to 1340.00

Resistance should appear near the 1377.00 to 1383.00 .Beyond that sellers should appear near 1399.00.

NASDAQ Composite

Support should appear near 2322.00 to 2315.00

Resistance should appear near 2354 to 2370

Dec Mini Nasdaq 100

Resistance should appear near 1731.00 to 1738.00 and 1774.00 to 1780.00.

Support should appear near 1696.00 to 1689.00

Dec Mini Russell 2000

Support is at 768.90 to 767.50 and 760.10 to 759.70

Resistance should appear near 776.30 to 777.70 and the 783.60 to 786.40 region

Dec 10 Year T-Note

Resistance should appear near 107-07 and 107-21

Support is at 106-21 and 106-07

Dec 30 Year T-Bond

Resistance should appear near 111-07 and 111-21

Support is at 110-21 and 110-07

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8484 to 8499 and the 8560 to 8589 region

Support should appear near 8406 to 8391 and the 8314 to 8300 region

Dec Euro Currency (EC)

Recommended Open position Short 12792

Support should appear at 12530 and the 12380 to 12320 region

Resistance should appear near 12605 and 12680 to 12740

BW Traders can sell at 12712 and Hold for lower prices..

Dec Swiss Franc

Recommended open position Short at 8110

Resistance should appear near 7939 to 7954 and 8029 to 8044.

Support should appear near 7864 to 7836 and 7777 to 7762

Dec British Pound

Support should appear near 18650 to 18580.

Resistance should appear near 18835 and 19020 to 19090

BW Traders can sell at 18832 for a turn lower and hold for lower prices..

Dec Canadian Dollar

Recommended Open Position Short at 8931

Resistance should appear near 8856 to 8871

Support is at 8777 to 8762 and the 8683 to 8667 region

Dec Aussie Dollar

Recommended open position short at 7454

Support should appear near the 7513 to 7486

Resistance should appear near 7550 and 7587 to 7601

Precious Metals

Dec Gold

Resistance should appear at 594.5 to 595.7 and 602.3 to 603.5

Support is at 588.0 to 585.5 and 580.5 to 579.2

Dec Copper

Resistance should appear near 35530 to 35630 and 36130 to 36230

Support should appear near 34430 to 34250 and 33280 to 33190.

Dec Silver

Resistance should appear near 1192.0 to 1203.0 and 1232.0 to 1238.0

Support should appear near 1169.0 to 1164.0 and 1136.0 to 1130.0

The Exciting Energies

Dec Crude Oil

Resistance should appear near 6101 to 6113 and 6165 to 6190

Support should appear near 6035 to 6023 and 5880 to 5855

Nov Unleaded gas

Resistance should appear near 14840 to 14960 and 15290 to 15350

Support should appear near 14210 to 14150 and 13830 to 13770

Nov Heating Oil

Support should appear near 16550 to 164320 and 16150 to 16090

Resistance should appear near 17740 to 17800 and 18080 to 18220

The Lively Livestock

Dec Cattle

Recommended Open Position Short at 8927

Support should appear near 8682 to 8667 and 8592 to 8562

Resistance is at 8762 to 8777 and 8857 to 8872

Dec Hogs

Recommended Open Position Short 2 at 5995 avg

Resistance is at 6022 to 6037 and 6102 to 6112.

Support should appear near 5957 to 5942 and the 5882 to 6852 region

Feb Hogs

Resistance is at 6257 to 6272 and 6337 to 6352.

Support should appear near 6192 to 6162 and the 6117 to 6102 region

February Pork Bellies

Resistance should appear 8857 to 8872 and 8932 to 8967

Support is at 8777 to 8762 and 8682 to 8667

The Grande' Grains

Nov Soybeans

Recommended open position short 2 at 546 $\frac{3}{4}$ avg

Resistance should appear near 602 $\frac{1}{4}$ to 603 $\frac{1}{2}$ and 610 $\frac{1}{4}$ to 611 $\frac{1}{4}$

Support should appear near 588 to 585 $\frac{1}{2}$, a close under is negative and augurs for a test of 572 $\frac{3}{4}$ to 571 $\frac{3}{4}$ and 557 $\frac{3}{4}$ to 555 $\frac{1}{4}$

Dec Soymeal

Recommended open position Short 2 at 166. 4

Resistance should appear near 180.8 to 182.2

Support should appear near 178.0 to 177.4

Dec Bean Oil

Recommended Open Position Short at 2507

Resistance should appear near 2612 to 2620

Support should appear near 2519 to 2511

Dec Corn

Recommended Open Position Short at 261 $\frac{3}{4}$

Resistance should appear near 326 $\frac{1}{4}$ to 327 $\frac{1}{4}$ and 331 $\frac{3}{4}$ to 332 $\frac{3}{4}$

Support is at 304 $\frac{1}{2}$ to 303 $\frac{3}{4}$ and 299 to 297 $\frac{1}{4}$

Dec Wheat

Resistance should appear near 534 $\frac{1}{2}$ to 535 $\frac{1}{2}$ and 541 $\frac{1}{34}$ to 543 $\frac{3}{4}$

Support should appear near 528 $\frac{1}{4}$ to 525 $\frac{3}{4}$ and 513 $\frac{3}{4}$ to 512 $\frac{3}{4}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

Support should appear near 10135 to 10105 and 10035 to 10020

Resistance should appear near 10320 to 10360 and 10580 to 10680

Dec Cocoa

Support is at 1421 to 1415 and 1383 to 1377

Resistance should appear near 1453 to 1459 and 1484 to 1496

March Sugar

Resistance should appear near 1268 to 1274 and 1304 to 1310

Support should appear near 1238 to 1232 and 1203 to 1192

Dec Cotton

Support should appear near 4855 to 4845 and 4785 to 4775

Resistance should appear near 4970 to 4995 and 5045 to 5055

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Tuesday October 17th 2006 b

3:40 PM South Florida Beach Time

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BW Recommended Open Positions 10-17- 2006

Short Dec EC 12792

Short Dec Swiss Francs 8110

Short Dec Canadian Dollar 8931

Short Dec Aussie Dollar 7454

Short Dec Cattle 8927

Short 2 Dec Hogs 5995 avg

Short 2 Nov Soybeans 546 $\frac{3}{4}$ avg

Short 2 Dec Soymeal 166.4

Short December Bean Oil 2507

Short Dec Corn 261 $\frac{1}{4}$

Long 2 Dec Coffee 10525