

## **Morning Comments**

### **Thursday October 19<sup>th</sup> 2006**

**Wed October 18<sup>th</sup>, 2006**

**2:00 PM South Florida Beach Time**

### **The Sensational Stock and Bond Markets**

#### **Dow Industrials**

**Resistance** should appear near 12,030.00. Beyond that a test of 12,175.00 is likely

**Support** should appear near 11,920.00 and 11,805.00

#### **Dec SP500**

**Support** is at 1361.50 and 1346.00 to 1340.00

**Resistance** should appear near the 1377.00 to 1383.00 .

#### **NASDAQ Composite**

**Support** should appear near 2322.00 to 2315.00

**Resistance** should appear near 2354 to 2370

#### **Dec Mini Nasdaq 100**

**Resistance** should appear near 1731.00 to 1738.00

**Support should** appear near 1696.00 to 1689.00

#### **Dec Mini Russell 2000**

**Support** is at 767.50 and 760.10 to 759.70

**Resistance** should appear near 776.30 to 777.70 and the 783.60 to 786.40 region

#### **Dec 10 Year T-Note**

**Resistance** should appear near 107-07 and 107-21

**Support** is at 106-21 and 106-07

#### **Dec 30 Year T-Bond**

**Resistance** should appear near 111-07 and 111-21

**Support** is at 110-21 and 110-07

## The Frenzied Forex Front

### Dec Yen

**Resistance** should appear near 8484 to 8499 and the 8560 to 8589 region

**Support** should appear near 8406 to 8391 and the 8314 to 8300 region

### Dec Euro Currency (EC)

Recommended Open position Short 12792

**Support** should appear near 12530 and the 12380 to 12320 region

**Resistance** should appear near 12605 and 12680 to 12740

BW Traders can sell at 12712 and Hold for lower prices..

### Dec Swiss Franc

Recommended open position Short 2 at 8005 avg

**Resistance** should appear near 7939 to 7954 and 8029 to 8044.

**Support** should appear near 7864 to 7836 and 7777 to 7762

### Dec British Pound

**Support** should appear near 18650 to 18580.

**Resistance** should appear near 18835 and 19020 to 19090

BW Traders can sell at 18832 for a turn lower and hold for lower prices..

### Dec Canadian Dollar

Recommended Open Position Short at 8931

**Resistance** should appear near 8856 to 8871

**Support** is at 8777 to 8762

### Dec Aussie Dollar

Recommended open position short at 7454

**Support** should appear near the 7513 to 7486

**Resistance** should appear near 7550 and 7587 to 7601

## Precious Metals

### Dec Gold

**Resistance** should appear at 594.5 to 595.7 and 602.3 to 603.5

**Support** is at 588.0 to 585.5 and 580.5 to 579.2

### Dec Copper

**Resistance** should appear near 34930 to 35030 and 35530 to 35630

**Support** should appear near 34430 to 34250 and 33280 to 33190.

### Dec Silver

**Resistance** should appear near 1192.0 to 1203.0 and 1232.0 to 1238.0

**Support** should appear near 1169.0 to 1164.0 and 1136.0 to 1130.0

## The Exciting Energies

### Dec Crude Oil

**Resistance** should appear near 5945 to 5957 and 6023 to 6035

**Support** should appear near 5805 to 5792 and 5729 to 5716

### Nov Unleaded gas

**Resistance** should appear near 14840 to 14960 and 15290 to 15350

**Support** should appear near 14210 to 14150 and 13830 to 13770

### Nov Heating Oil

**Support** should appear near 16550 to 164320 and 16150 to 16090

**Resistance** should appear near 17310 to 17380 and 17740 to 17800

## The Lively Livestock

### Dec Cattle

Recommended Open Position Short at 8927

**Support** should appear near 8777 to 8762 and 8682 to 8667

**Resistance** is at 8857 to 8872 and 8932 to 8967

### Dec Hogs

Recommended Open Position Short 2 at 5995 avg

**Resistance** is at 5947 to 5957 and 6022 to 6037 .

**Support** should appear near 5882 to 5852 and 5807 to 5792

### Feb Hogs

**Resistance** is at 6192 and 6257 to 6272.

**Support** should appear near 6117 to 6102 and 6037to 6022

### February Pork Bellies

**Resistance** should appear 8857 to 8872 and 8932 to 8967

**Support** is at 8777 to 8762 and 8682 to 8667

## The Grande' Grains

### Nov Soybeans

Recommended open position short 2 at 546  $\frac{3}{4}$  avg

**Resistance** should appear near 610  $\frac{1}{4}$  to 611  $\frac{1}{4}$  and 616  $\frac{1}{2}$  to 619

**Support** should appear near 595  $\frac{3}{4}$  to 594  $\frac{1}{2}$  and 588 to 585  $\frac{1}{2}$

### Dec Soymeal

Recommended open position Short 2 at 166. 4

**Resistance** should appear near 180.8 to 182.2

**Support** should appear near 178.0 to 177.4

### Dec Bean Oil

Recommended Open Position Short at 2507

**Resistance** should appear near 2612 to 2620

**Support** should appear near 2519 to 2511

### Dec Corn

Recommended Open Position Short at 261  $\frac{3}{4}$

**Resistance** should appear near 319  $\frac{1}{2}$  to 321  $\frac{1}{4}$  and 326  $\frac{1}{4}$  to 327  $\frac{1}{4}$

**Support** is at 304  $\frac{1}{2}$  to 303  $\frac{3}{4}$  and 299 to 297  $\frac{1}{4}$

### Dec Wheat

**Resistance** should appear near 520 to 521  $\frac{1}{4}$  and 525  $\frac{3}{4}$  to 528  $\frac{1}{4}$

**Support** should appear near 506  $\frac{3}{4}$  to 505  $\frac{3}{4}$  and 492  $\frac{3}{4}$  to 491  $\frac{1}{2}$

## The Satisfying Softs

### Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

**Support** should appear near 10135 to 10105 and 10035 to 10020

**Resistance** should appear near 10320 to 10360 and 10580 to 10680

### Dec Cocoa

**Support** is at 1383 to 1377 and 1346 to 1334

**Resistance** should appear near 1421 and 1453 to 1459

### March Sugar

**Resistance** should appear near 11 64 to 1169 and 1192 to 1203

**Support** should appear near 1136 to 1130 and 1101 to 1096

### Dec Cotton

**Support** should appear near 4785 to 4775 and 4715 to 4695

**Resistance** should appear near 4845 to 4855 and 4915 to 4925

***A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**  
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**Wed October 18<sup>th</sup> 2006**  
**3:10 PM South Florida Beach Time**

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**BW Recommended Open Positions 10-17- 2006**

Short Dec EC 12792  
Short 2 Dec Swiss Francs 8005 avg  
Short Dec Canadian Dollar 8931  
Short Dec Aussie Dollar 7454  
Short Dec Cattle 8927  
Short 2 Dec Hogs 5995 avg  
Short 2 Nov Soybeans 546  $\frac{3}{4}$  avg  
Short 2 Dec Soymeal 166.4  
Short December Bean Oil 2507  
Short Dec Corn 261  $\frac{1}{4}$   
Long 2 Dec Coffee 10525