

## Morning Comments

### Friday October 20<sup>th</sup> 2006

Friday October 20<sup>th</sup>, 2006

4:00 AM South Florida Beach Time

### The Sensational Stock and Bond Markets

#### Dow Industrials

**Resistance** should appear near 12,030.00. Beyond that a test of 12,175.00 is likely

**Support** should appear near 11,920.00 and 11,805.00

#### Dec SP500

**Support** is at 1361.50 and 1346.00 to 1340.00

**Resistance** should appear near the 1377.00 to 1383.00 and 1399.00 .

#### NASDAQ Composite

**Support** should appear near 2322.00 to 2315.00

**Resistance** should appear near 2354 to 2370

#### Dec Mini Nasdaq 100

**Resistance** should appear near 1731.00 to 1738.00 and 1756.00

**Support should** appear near 1696.00 to 1689.00

#### Dec Mini Russell 2000

**Support** is at 767.50 and 760.10 to 759.70

**Resistance** should appear near 776.30 to 777.70 and the 783.60 to 786.40 region

#### Dec 10 Year T-Note

**Resistance** should appear near 107-07 and 107-21

**Support** is at 106-21 and 106-07

#### Dec 30 Year T-Bond

**Resistance** should appear near 110-21 and 111-07

**Support** is at 110-07 and 109-21

# The Frenzied Forex Front

## Dec Yen

**Resistance** should appear near 8560 to 8589

BW Traders can sell at 8567 and risk hold for lower prices

**Support** should appear near 8499 to 8484

## Dec Euro Currency (EC)

Recommended Open position Short 2 at 12709 avg

**Support** should appear near 12530 and the 12380 to 12320 region

**Resistance** should appear near 12680 to 12740

BW Traders can sell at 12712 and Hold for lower prices..

## Dec Swiss Franc

Recommended open position Short 2 at 8005 avg

**Resistance** should appear near 8029 to 8044.

**Support** should appear near 7954 to 7939

## Dec British Pound

Recommended open position Short 18832

**Support** should appear near 18650 to 18580.

**Resistance** should appear near 19020 to 19090

## Dec Canadian Dollar

Recommended Open Position Short at 8931

**Resistance** should appear near 8934 to 8964

**Support** is at 8871 to 8856

## Dec Aussie Dollar

Recommended open position short at 7454

**Support** should appear near the 7513 to 7486

**Resistance** should appear near 7587 to 7601

## Precious Metals

### Dec Gold

**Resistance** should appear at 602.3 to 603.5 and 610.1 to 611.3

**Support** is at 595.7 to 594.3 and 588.0 to 585.5

### Dec Copper

**Resistance** should appear near 35530 to 35630 and 36130 to 36230

**Support** should appear near 34430 to 34250 and 33280 to 33190.

### Dec Silver

**Resistance** should appear near 1232.0 to 1238.0

**Support** should appear near 1203.0 to 1192.0

# The Exciting Energies

## **Dec Crude Oil**

**Resistance** should appear near 6101 to 6113 and 6165 to 6190

**Support** should appear near 6025 to 6023 and 5957 to 5945

## **Nov Unleaded gas**

**Resistance** should appear near 15290 to 15350

**Support** should appear near 14210 to 14150

## **Nov Heating Oil**

**Support** should appear near 16550 to 164320 and 16150 to 16090

**Resistance** should appear near 17310 to 17380 and 17740 to 17800

## The Lively Livestock

### **Dec Cattle**

**Support** should appear near 8682 to 8667 and 8592 to 8562

**Resistance** is at 8762 to 8777 and 8857 to 8872

### **Dec Hogs**

**Resistance** is at 5947 to 5957 and 6022 to 6037 .

**Support** should appear near 5852 and 5807 to 5792

### **Feb Hogs**

**Resistance** is at 6162 to 6192 and 6257 to 6272.

**Support** should appear near 6117 to 6102 and 6037to 6022

### **February Pork Bellies**

**Resistance** should appear 8762 to 8777 and 8857 to 8872

**Support** is at 8682 to 8667 and 8592 to 8562

## The Grande' Grains

### Nov Soybeans

Recommended open position short 2 at 546  $\frac{3}{4}$  avg

**Resistance** should appear near 610  $\frac{1}{4}$  to 611  $\frac{1}{4}$  and 616  $\frac{1}{2}$  to 619

**Support** should appear near 595  $\frac{3}{4}$  to 594  $\frac{1}{2}$  and 588 to 585  $\frac{1}{2}$

### Dec Soymeal

Recommended open position Short 2 at 166. 4

**Resistance** should appear near 180.8 to 182.2

**Support** should appear near 173.8 to 173.1

### Dec Bean Oil

Recommended Open Position Short at 2507

**Resistance** should appear near 2663 to 2672

**Support** should appear near 2568 to 2558

### Dec Corn

Recommended Open Position Short at 261  $\frac{3}{4}$

**Resistance** should appear near 319  $\frac{1}{2}$  to 321  $\frac{1}{4}$  and 326  $\frac{1}{4}$  to 327  $\frac{1}{4}$

**Support** is at 304  $\frac{1}{2}$  to 303  $\frac{3}{4}$  and 299 to 297  $\frac{1}{4}$

### Dec Wheat

**Resistance** should appear near 520 to 521  $\frac{1}{4}$  and 525  $\frac{3}{4}$  to 528  $\frac{1}{4}$

**Support** should appear near 506  $\frac{3}{4}$  to 505  $\frac{3}{4}$  and 492  $\frac{3}{4}$  to 491  $\frac{1}{2}$

## The Satisfying Softs

### Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

**Support** should appear near 10135 to 10105 and 10035 to 10020

**Resistance** should appear near 10320 to 10360 and 10580 to 10680

### Dec Cocoa

**Support** is at 1383 to 1377 and 1346 to 1334

**Resistance** should appear near 1453 to 1459 and 1484 to 1496

### March Sugar

**Resistance** should appear near 1164 to 1169 and 1192 to 1203

**Support** should appear near 1136 to 1130 and 1101 to 1096

### Dec Cotton

**Support** should appear near 4785 to 4775 and 4715 to 4695

**Resistance** should appear near 4915 to 4925 and 5045 to 5055

*A Ship in Harbor is Safe...But that is not what ships are built for -*

**Happy Trading !**  
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**Friday October 20<sup>th</sup> 2006**  
**5:45 AM South Florida Beach Time**

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**BW Recommended Open Positions 10-20- 2006**

Short 2 Dec EC 12709 avg  
Short 2 Dec Swiss Francs 8005 avg  
Short Dec British Pounds 18832  
Short Dec Canadian Dollar 8931  
Short Dec Aussie Dollar 7454  
Short 2 Nov Soybeans 546  $\frac{3}{4}$  avg  
Short 2 Dec Soymeal 166.4  
Short December Bean Oil 2507  
Short Dec Corn 261  $\frac{1}{4}$   
Long 2 Dec Coffee 10525