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Morning Comments Tuesday October 24th 2006

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator.

Monday October 23rd , 2006
1:45 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12030.00 to 11,920.00 and 11, 805.00..

Resistance should appear near 12,175.00 and the 12,320.00 to 12,380.00 region.

Dec SP500

Support is at 1377.00 and the 1361.50 region. BW Traders can buy at 1361.70 for a bounce and hold for higher prices..

Resistance should appear near 1399, an extended trade or close over augurs for a test of 1415.00 to 1421.00 Trade accordingly and Stay tuned for Flashes

NASDAQ Composite

Support should appear near 2322 to 2315..Below that buyers should appear near 2275 to 2267

Resistance should appear near 2354 to 2370.. An extended trade over is friendly and augurs for a test 2411 to 2419..

Dec Mini Nasdaq 100

Support should appear near 1713.5 and 1696 to 1689

Resistance should appear near 1738 ..Beyond that sellers should appear near 1774 to 1780 .

Dec Mini Russell 2000

Support is at 760.10 to 758.70 and the 751.30 to 748.60 region . BW Traders can buy at 751.40 for a bounce and risk a close under 741.10 for three days in a row. Below that buyers should appear near 734.20 to 732.80

Resistance should appear near 76750 to 76890 .. An extended trade over is friendly and augurs for a test of 77630 to 777.70 and the eventually the 78360 to 78640 region .

Dec 10 Year T-Note

Resistance should appear near 107-07 and 107-21 . Beyond that 108-21 should cap a rally..

Support is at 106-21 and the 106-07 region..

Dec 30 Year T-Bond

Resistance should appear near 110-07 and 110-21.. Beyond that sellers should appear near 111-07.

Nearby Support is at 109-21 ... below that a test of 109-07 is likely .

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8484 to 8499 and 8560 to 8589..

BW Traders can sell at 8559 and hold for lower prices..

Support should appear near 8406 to 8391 and the 8314 to 8300 region

Dec Euro Currency (EC)

Recommended Open position Short 2 at 12709 avg

Support should appear at 12530 and the 12380 to 12320 region.

Resistance should appear near 12680 to 12740 and 12890

Dec Swiss Franc

Recommended open position Short at 2 at 8005

Resistance should appear near 7939 to 7954 and 8029 to 8044..

Support should appear near 7864 to 7836 and the 7777 to 7763 region

Dec British Pound

Support should appear near 18650 to 18580 and 18400

Resistance should appear near 18835 and 19020 to 19090...

Dec Canadian Dollar

Recommended open position short at 8931

Resistance should appear near 8934 to 8964 and the 9044 to 9060 region ..

BW Traders can sell at 9004 and hold for lower prices.. .Beyond that sellers should appear near the 9140 to 9156 region .. which should cap a rally.

Support is at 8871 to 8856 and the 8777 to 8762 region..

Dec Aussie Dollar

Recommended open Position Short 2 at 7520 avg

Support should appear near 7513 to 7486 and the 7428 to 7414 region

Resistance should appear near 7587 to 7601.....Beyond that 7675 to 7689 should cap a rally.

Precious Metals

Dec Gold

Resistance should appear at 585.5 to 588 and the 594.5 to 595.7 region

Support is at 580.5 to 579.5 and the 572.9 to 571.6 region

Dec Copper

Resistance should appear near 34930 to 35030 and the 35530 to 35630 region. Beyond that 36130 to 36230 should bring out sellers

Support should appear near 33860 to 33760 and the 33280 to 33190 region .. a close under augurs for a test of 32130 to 31940

Dec Silver

Resistance should appear near 1192.0 to 1203.0 and 1232.0 to 1238.0

Support should appear near 1169.0 to 1164.0 and the 1136.0 to 1130.0 region

Trade Accordingly .

The Exciting Energies

Dec Crude Oil

Resistance should appear near 5945 to 5957 and the 6023 to 6035 region. .. Beyond that sellers should appear near the 6101 to 6113

Support should appear near the 5805 to 5792 region... Failure there augurs for a test of 5729 to 5716 below that an eventual trade towards 5577 to 5553 is likely.. .

Dec Unleaded gas

Resistance should appear near 15290 to 15350 and the 15690 to 15760 region..

Support should appear near 14590 to 14530 region, a close under is negative and augurs for a test of 14210 to 14150

Dec Heating Oil

Support should appear near 16960 to 16890 and the 16550 to 16430 region..a close under is negative and augurs for a test of the 16150 to 16090 region

Resistance should appear near 17310 to 17380 and the 17740 to 17800 region ..Beyond that sellers should appear near 18080 to 18220

The Lively Livestock

Dec Cattle

Recommended Open Position Short at 8857

Support should appear near 8777 to 8762 and 8682 to 8667.

Resistance is at 8932 to 8967 and the 9042 to 9062 region..

Dec Hogs

Recommended Open Position Short at 6017

Resistance is at 6022 to 6037.. Beyond that sellers should appear near the 6102 to 6112 and the 6162 to 6192 region.

Support should appear near 5957 to 5942 and 5882 to 5852

Feb Hogs

Resistance is at 6337 to 6352 and 6417 to 6432

BW Traders can sell at 6332 and hold for lower prices..

Support should appear near 6272 to 6257 and 6192 to 6162

February Pork Bellies

Resistance should appear near 8937 to 8967 and 9042 to 9062..beyond that sellers should appear near 9137 to 9157 and cap a rally..

Support is at 8872 to 8857 and the 8777 to 8762 region .

The Grande' Grains

January Soybeans

Resistance should appear near 633 $\frac{3}{4}$ to 635 and 641 $\frac{3}{4}$ to 643

Support should appear near 619 to 616 $\frac{1}{2}$ and 611 $\frac{1}{4}$ to 610 $\frac{1}{4}$

Trade Accordingly

Nov Soybeans

Recommended open position short 2 at 546 $\frac{3}{4}$ avg

Resistance should appear near 625 $\frac{3}{4}$ to 627 and 633 $\frac{3}{4}$ to 635

Support should appear near 603 $\frac{1}{2}$ to 602 $\frac{1}{4}$ and 595 $\frac{3}{4}$ to 594 $\frac{1}{2}$

Dec Soymeal

Recommended open position Short 2 at 166. 4

Resistance should appear near 185.8 to 186.5.and 190.2 to 190.9

Support should appear near 182.2 to 180.8 and 178.0 to 177.4

Dec Bean Oil

Recommended Open Position Short at 2507

Resistance should appear near 2663 to 2672.and 2716 to 2724

Support should appear near 2620 to 2612 and 2568 to 2558

Dec Corn

Recommended Open Position Short at $261 \frac{3}{4}$

Resistance should appear near $319 \frac{1}{2}$ to $321 \frac{1}{4}$ and $326 \frac{1}{4}$ to $327 \frac{1}{4}$

Support is at $310 \frac{1}{4}$ to $309 \frac{1}{4}$ and $304 \frac{1}{2}$ to $303 \frac{3}{4}$.

Dec Wheat

Resistance should appear near 520 to $521 \frac{1}{4}$ and $525 \frac{3}{4}$ to $528 \frac{1}{4}$..Beyond that sellers should appear near $534 \frac{1}{4}$ to $535 \frac{3}{4}$.

Support should appear near $513 \frac{3}{4}$ to $512 \frac{3}{4}$ and $499 \frac{1}{2}$ to $497 \frac{1}{4}$.. Below that buyers should appear near $492 \frac{3}{4}$ to $491 \frac{3}{4}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Recommended open position long 10675

Support should appear near the 10580 and 10470 .Below that buyers should appear near the 10360 to 10320 which should contain a decline.

Resistance should appear near 10805 and the 10980 to 11010 region... Beyond that sellers should appear near the 11300 to 11360 region

Dec Cocoa

Support is at 1459 to 1453 and 1421 to 1415

Resistance should appear near 1484 to 1496 and 1529 to 1535

March Sugar

Resistance should appear near 1192 to 1203 and the 1232 to 1238 region.

Support should appear near 1169 to 1164 and 1136 to 1130

Dec Cotton

Support should appear near 4930 to 4915 and 4855 to 4845 .

Resistance should appear near 5055 to 5065 and 5125 to 5140

-A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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1-866-409-3890

Monday October 23rd 2006

2:45 PM South Florida Beach Time

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BW Recommended Open Positions 10-23- 2006

Short 2 Dec EC 12709 avg
Short 2 Dec Swiss Francs 8005 avg
Short Dec Canadian Dollar 8931
Short 2 Dec Aussie Dollar 7520 avg
Short Dec Cattle 8857
Short Dec Hogs 6017
Short 2 Nov Soybeans 546 $\frac{3}{4}$ avg
Short 2 Dec Soymeal 166.4
Short December Bean Oil 2507
Short Dec Corn 261 $\frac{1}{4}$
Long Dec Coffee 10675