

Morning Comments

Thursday October 26th 2006

Wed October 25th , 2006

7:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12030.00 to 11,920.00 and 11, 805.00..

Resistance should appear near 12,175.00 and the 12,320.00 to 12,380.00 region.

Dec SP500

Support is at 1383 to 1377.00 and the 1361.50 region. BW Traders can buy at 1361.70 for a bounce and hold for higher prices..

Resistance should appear near 1399, an extended trade or close over augurs for a test of 1415.00 to 1421.00 Trade accordingly and Stay tuned for Flashes

NASDAQ Composite

Support should appear near 2354.00 and the 2322.00 to 2315.00 region

Resistance should appear near the 2411.00 to 2419.00. region

Dec Mini Nasdaq 100

Support should appear near 1738.00 to 1731.00

Resistance should appear near 1774.00 to 1780.00

Dec Mini Russell 2000

Support is at 768.90 to 767.50 and the 751.30 to 748.60 region . BW Traders can buy at 751.40 for a bounce and risk a close under 741.10 for three days in a row.

Resistance should appear near 776.30 to 777.70 and the 78360 to 78640 region .

Dec 10 Year T-Note

Resistance should appear near 107-07 and 107-21

Support is at 106-21 and the 106-07 region..

Dec 30 Year T-Bond

Resistance should appear near 111-07 and 111-21

Nearby Support is at 110-21 and 110-07

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8484 to 8499 and 8560 to 8589..

BW Traders can sell at 8559 and hold for lower prices..

Support should appear near 8406 to 8391 and the 8314 to 8300 region

Dec Euro Currency (EC)

Recommended Open position Short 2 at 12709 avg

Support should appear at 12530 and the 12380 to 12320 region.

Resistance should appear near 12680 to 12740 and 12890

Dec Swiss Franc

Recommended open position Short at 2 at 8005

Resistance should appear near 7991 and 8029 to 8044..

Support should appear near 7939 and the 7864 to 7836 region

Dec British Pound

Support should appear near 18650 to 18580 and 18400

Resistance should appear near 18835 and 19020 to 19090...

Dec Canadian Dollar

Recommended open position short at 8931

Resistance should appear near 8934 to 8964 and the 9044 to 9060 region ..

BW Traders can sell at 9004 and hold for lower prices..

Support is at 8871 to 8856 and the 8777 to 8762 region..

Dec Aussie Dollar

Recommended open Position Short 2 at 7520 avg

Support should appear near 7601 to 7587 and 7513 to 7486

Resistance should appear near 7675 to 7689

Precious Metals

Dec Gold

Resistance should appear at 595.7 and 602.3 to 603.5

Support is at 580.5 to 579.5 and the 572.9 to 571.6 region

Dec Copper

Resistance should appear near 34250 to 34430 and 34930 to 35030

Support should appear near 33860 to 33760 and the 33280 to 33190 region ..

Dec Silver

Resistance should appear near 1203.0 and 1232.0 to 1238.0

Support should appear near 1169.0 to 1164.0 and the 1136.0 to 1130.0 region

The Exciting Energies

Dec Crude Oil

Resistance should appear near 6165 to 6190 and 6257 to 6270

Support should appear near the 6113 to 6101 and 6035 to 6023 .

Dec Unleaded gas

Resistance should appear near 16090 to 16150 and 16420 to 16550

Support should appear near 15350 to 15290 and 14960 to 14850

Dec Heating Oil

Support should appear near 17380 to 17310 and 16960 to 16890

Resistance should appear near 18080 to 18220 and 18580 to 18650

The Lively Livestock

Dec Cattle

Recommended Open Position Short at 8857

Support should appear near 8777 to 8762 and 8682 to 8667.

Resistance is at 8857 to 8872 and 8932 to 8967 region..

Dec Hogs

Recommended Open Position Short at 6017

Resistance is at the 6162 to 6192 and 6157 to 6272

Support should appear near 6037 to 6022 and 5957 to 5942

Feb Hogs

Recommended open position Short at 6332

Resistance is at 6482 to 6512 and 6577 to 6592

Support should appear near 6352 to 6337 and 6192 to 6162

February Pork Bellies

Resistance should appear near 9042 to 9062 and 9137 to 9157

Support is at 8872 to 8857 and the 8777 to 8762 region .

The Grande' Grains

January Soybeans

Recommended Open Positions Short 2 at 633

Resistance should appear near $633 \frac{3}{4}$ to 635 and $641 \frac{3}{4}$ to 643

Support should appear near $619 \frac{1}{2}$ to $616 \frac{1}{2}$ and $611 \frac{1}{4}$ to $610 \frac{1}{4}$

Nov Soybeans

Recommended open position short 2 at $546 \frac{3}{4}$ avg

Resistance should appear near $625 \frac{3}{4}$ to 627 and $633 \frac{3}{4}$ to 635

Support should appear near $603 \frac{1}{2}$ to $602 \frac{1}{4}$ and $595 \frac{3}{4}$ to $594 \frac{1}{2}$

Dec Soymeal

Recommended open position Short 2 at 166.4

Resistance should appear near 185.8 to 186.5 and 190.2 to 190.9

Support should appear near 182.2 to 180.8 and 178.0 to 177.4

Dec Bean Oil

Recommended Open Position Short at 2507

Resistance should appear near 2716 to 2724

Support should appear near 2620 to 2612

Dec Corn

Recommended Open Position Short at $261 \frac{3}{4}$

Resistance should appear near $326 \frac{1}{4}$ to $327 \frac{1}{4}$ and $331 \frac{3}{4}$ to $332 \frac{3}{4}$

Support is at $315 \frac{3}{4}$ to $314 \frac{3}{4}$ and $310 \frac{1}{4}$ to $309 \frac{1}{4}$

Dec Wheat

Resistance should appear near $512 \frac{3}{4}$ to $513 \frac{3}{4}$ and 520 to $521 \frac{1}{4}$.

Support should appear near $499 \frac{1}{2}$ to $497 \frac{1}{4}$ and $492 \frac{3}{4}$ to $491 \frac{3}{4}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Recommended open position long 10675

Support should appear near 10680 to 10580 and 10470.

Resistance should appear near 10805 and the 10980 to 11010 region...

Dec Cocoa

Support is at 1421 to 1415

Resistance should appear near 1484 to 1496

March Sugar

Resistance should appear near 1232 to 1238

Support should appear near 1136 to 1130

Dec Cotton

Support should appear near 4930 to 4915 and 4855 to 4845.

Resistance should appear near 5055 to 5065 and 5125 to 5140

-A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Wed October 25th 2006

8:45 PM South Florida Beach Time

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BW Recommended Open Positions 10-25- 2006

Short 2 Dec EC 12709 avg
Short 2 Dec Swiss Francs 8005 avg
Short Dec Canadian Dollar 8931
Short 2 Dec Aussie Dollar 7520 avg
Short Dec Cattle 8857
Short Dec Hogs 6017
Short Feb Hogs 6332
Short 2 Jan Soybeans 633
Short 2 Nov Soybeans 546 $\frac{3}{4}$ avg
Short 2 Dec Soymeal 166.4
Short December Bean Oil 2507
Short Dec Corn 261 $\frac{1}{4}$
Long Dec Coffee 10675