

## Morning Comments

### Tuesday October 31<sup>st</sup> 2006

Monday October 30<sup>th</sup>, 2006  
10:00 PM South Florida Beach Time

## The Sensational Stock and Bond Markets

### Dow Industrials

**Support** should appear near 12030.00 to 11,920.00 and 11, 805.00..

**Resistance** should appear near 12,175.00 and the 12,320.00 to 12,380.00 region.

### Dec SP500

Recommended Open Position Long at 1380.1

**Support** is at 1383 to 1377.00 and the 1361.50 region.

**Resistance** should appear near 1399, an extended trade or close over augurs for a test of 1415.00 to 1421.00 Trade accordingly..

### NASDAQ Composite

**Support** should appear near 2354 and 2338

**Resistance should appear near** the 2370 then 2390.5 and the 2411.00 to 2419.00 region

### Dec Mini Nasdaq 100

**Support should** appear near 1738.00 to 1731.00 and 1713.50

**Resistance** should appear near 1756 and the 1774.00 to 1780.00 region

### Dec Mini Russell 2000

Recommended Open Position Long at 771.00

**Support** is at 768.90 to 767.50 and the 751.30 to 748.60 region .

BW Traders can buy at 751.40 for a bounce and risk a close under 741.10 for three days in a row.

**Resistance** should appear near 776.30 to 777.70 and 783.60 to 786.40 .

### Dec 10 Year T-Note

**Resistance** should appear near 108-07 and 108-21

**Support** is at 107-21 and 107-07

### Dec 30 Year T-Bond

**Resistance** should appear near 112-08 and 112-21

**Nearby Support** is at 111-21 and 111-07

## The Frenzied Forex Front

### Dec Yen

Recommended Open Position Short at 8559

**Resistance** should appear near 8589 and 8678 to 8683

**Support** should appear near 8499 to 8484,

### Dec Euro Currency (EC)

Recommended Open position Short 2 at 12709 avg

**Support** should appear at 12740 to 12680.

**Resistance** should appear near 12772 then 12815 and 12890

### Dec Swiss Franc

Recommended open position Short 2 at 8005

**Resistance** should appear near 8119 to 8134 ..

**Support** should appear near 8029 , a close under augurs for a test of 7954 to 7939

Traders should consider adding to shorts if a close under 8029 occurs... Be Short ....

### Dec British Pound

**Support** should appear near 18650 to 18580

**Resistance** should appear near 19020 to 19090...

### Dec Canadian Dollar

Recommended open position short at 8931

**Resistance** should appear near 8934 to 8964 and the 9044 to 9060 region ..

BW Traders can sell at 9004 and hold for lower prices..

**Support** is at 8871 to 8856 .. below that a test of 8777 to 8762 is more likely than not

Trade Accordingly

### Dec Aussie Dollar

Recommended open Position Short 2 at 7520 avg

**Support** should appear near 7601 to 7587 and 7513 to 7486

**Resistance** should appear near 7689 and 7762 to 7777

## Precious Metals

### Dec Gold

**Resistance** should appear at 610.1 to 611.3 and 616.5 to 619.0

**Support** is at 595.7 to 594.5 and the 588 to 585.50 region

### Dec Copper

**Resistance** should appear near 33760 to 33860 and 34250 to 34430

**Support** should appear near 33280 to 33190 and the 32700 to 32610 region .

### Dec Silver

**Resistance** should appear near 1232.0 to 1238.0 and 1268.0 to 1274.0

**Support** should appear near 1203 to 1192 and 1169.0 to 1164.0

# The Exciting Energies

## Dec Crude Oil

**Resistance** should appear near 5855 to 5880 and 5945 to 5957

**Support** should appear near the 5805 to 5792 and the 5729 to 5716 region

## Dec Unleaded gas

**Resistance** should appear near 14840 to 14960 and 15290 to 15350

**Support** should appear near 14210 to 14150 and 1330 to 13770

## Dec Heating Oil

**Support** should appear near 16150 to 16090 and 15760 to 15690

**Resistance** should appear near 16890 to 16960 and 17310 to 17380

## The Lively Livestock

### Dec Cattle

Recommended Open Position Short at 8857

**Support** should appear near 8777 to 8762 and the 8682 to 8667 region

**Resistance** should appear near 8932 to 8967 and 9042 to 9062

### Dec Hogs

**Resistance** is at 6577 to 6592 and 6657 to 6672

**Support** should appear near 6432 to 6417 and the 6352 to 6337 region

### Feb Hogs

**Resistance** is at 6807 to 6832 and 6907 to 6917

**Support** should appear near 6672 to 6657 and 6592 to 6577

Recommended Open Hog Positions

Spread Long 6 April Hogs 6680 / Short 6 Dec Hogs 6365

Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

### February Pork Bellies

**Resistance** should appear near 9527 to 9542 and 9707 to 9737

**Support** is at 9347 to 9317 and 9157 to 9137 .

## The Grande' Grains

### January Soybeans

Recommended Open Positions Short 4 at 641

**Resistance** should appear near  $650 \frac{3}{4}$  and the  $657 \frac{3}{4}$  to  $659 \frac{1}{4}$  region.. Beyond that plentiful sellers should appear near  $665 \frac{3}{4}$  to  $667 \frac{1}{4}$

**Support** should appear near 643 to  $641 \frac{1}{3}$  and the 635 to  $633 \frac{3}{4}$  region .. Below that a test of 619 to  $616 \frac{1}{2}$  is likely

### Dec Soymeal

Recommended open position Short 2 at 166. 4

**Resistance should** appear near 194.6 to 195.3

**Support** should appear near 18650 to 18580

### Dec Bean Oil

Recommended Open Position Short at 2507

**Resistance** should appear near 2758 to 2774

**Support** should appear near 2672 to 2663

### Dec Corn

**Resistance** should appear near  $331 \frac{3}{4}$  to  $332 \frac{3}{4}$  and  $337 \frac{3}{4}$  to  $338 \frac{3}{4}$

**Support** is at 327 to  $326 \frac{1}{4}$  and the  $321 \frac{1}{4}$  to  $319 \frac{1}{4}$  region

### Dec Wheat

**Resistance** should appear near  $505 \frac{3}{4}$  to  $506 \frac{3}{4}$  and  $512 \frac{3}{4}$  to  $513 \frac{3}{4}$  .

**Support** should appear near  $499 \frac{1}{2}$  to  $497 \frac{1}{4}$  .and  $492 \frac{3}{4}$  to  $491 \frac{3}{4}$

## The Satisfying Softs

### Dec 'The Monster ' Coffee

Recommended open position long 10675

**Support** should appear near 10680 to 10580 and 10380 to 10320 .

**Resistance** should appear near 10980 to 11010 .. Beyond that a test of 11300 to 11360 is likely

Trade Accordingly

### Dec Cocoa

**Support** is at 1459 to 1453 and 1421 to 1415

**Resistance** should appear near 1496 and 1529 to 1535

### March Sugar

**Resistance** should appear near 1164 to 1169 and 1192 to 1203

**Support** should appear near 1136 to 1130 and 1101 to 1096

### Dec Cotton

**Support** should appear near 4855 to 4845 and 4785 to 4775 .

**Resistance** should appear near 4970 to 4995 and 5055 to 5065

***-A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**

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**Monday October 30<sup>th</sup> 2006**

**11:30 PM South Florida Beach Time**

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**BW Recommended Open Positions 10-30- 2006**

Long Dec SP500 1380.10

Long Dec Mini Russell 771.00

Short Dec Yen 8559

Short 2 Dec EC 12709 avg

Short 2 Dec Swiss Francs 8005 avg

Short Dec Canadian Dollar 8931

Short 2 Dec Aussie Dollar 7520 avg

Short Dec Cattle 8857

Spread Long 6 April Hogs 6680 Short 6 Dec Hogs 6365

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Short 4 Jan Soybeans 641

Short 2 Dec Soymeal 166.4

Short December Bean Oil 2507

Long Dec Coffee 10675