

## Morning Comments

### Thursday November 2<sup>nd</sup> 2006

Wed November 1<sup>st</sup> 2006

10:00 PM South Florida Beach Time

## The Sensational Stock and Bond Markets

### Dow Industrials

**Support** should appear near 12030.00 to 11,920.00 and 11, 805.00..

**Resistance** should appear near 12,175.00 and the 12,320.00 to 12,380.00 region.

### Dec SP500

Recommended Open Position Long at 1380.1

**Support** is at 1369.30 and 1361.50

**Resistance** should appear near 1377.00 to 1383.00 .

### NASDAQ Composite

**Support** should appear near 2322.00 to 2315.00

**Resistance should appear near** 2354.00 to 2370.00

### Dec Mini Nasdaq 100

**Support should** appear near 1713.50 and the 1696.00 to 1689.00 region

**Resistance** should appear near 1731.00 to 1738.00

### Dec Mini Russell 2000

Recommended Open Position Long at 771.00

**Support** is at 751.30 to 748.60 and 742.80 to 741.40 .

BW Traders can buy at 751.40 for a bounce and risk a close under 741.10 for three days in a row.

**Resistance** should appear near 758.70 to 760.10

### Dec 10 Year T-Note

**Resistance** should appear near 108-21 and 109-07

**Support** is at 108-07 and 107-21

### Dec 30 Year T-Bond

**Resistance** should appear near 113-21 and 114-07

**Nearby Support** is at 112-21 and 112-07

## The Frenzied Forex Front

### Dec Yen

Recommended Open Position Short at 8559

**Resistance** should appear near 8678 to 8683

**Support** should appear near 8499 to 8484

### Dec Euro Currency (EC)

Recommended Open position Short 2 at 12709 avg

**Support** should appear at 12740 to 12680.

**Resistance** should appear near 12815 and 12890

### Dec Swiss Franc

Recommended open position Short 2 at 8005

**Resistance** should appear near 8119 to 8134..

**Support** should appear near 8044 to 8029

### Dec British Pound

**Support** should appear near 19020 and 18650 to 18580

**Resistance** should appear near 19090 and 19275.

### Dec Canadian Dollar

**Resistance** should appear near 8856 to 8871 and 8934 to 8964..

**Support** is at 8777 to 8762 and 8683 to 8668

### Dec Aussie Dollar

Recommended open Position Short 2 at 7520 avg

**Support** should appear near 7689 to 7675

**Resistance** should appear near 7762 to 7777

## Precious Metals

### Dec Gold

**Resistance** should appear at 619.0 and 625.7 to 627.0

**Support** is at 603.5 to 602.3 and 595.7 to 594.5

### Dec Copper

**Resistance** should appear near 33190 to 33280 and 33760 to 33860

**Support** should appear near 32700 to 32610 and 31570 to 31480 .

### Dec Silver

**Resistance** should appear near 1253.0 and the 1268.0 to 1274.0 region.

**Support** should appear near 1238.0 to 1232.0 and 1203.0 to 1192.0

## The Exciting Energies

### Dec Crude Oil

**Resistance** should appear near 5880 then 5945 to 5957 and the 6023 to 6035 region.

**Support** should appear near 5805 to 5792 and the 5729 to 5716 region

### Dec Unleaded gas

**Resistance** should appear near 14840 to 14960 and 15290 to 15350

**Support** should appear near 14210 to 14150 and 1330 to 13770

### Dec Heating Oil

**Support** should appear near 16150 to 16090 and 15760 to 15690

**Resistance** should appear near 16890 to 16960 and 17310 to 17380

## The Lively Livestock

### Dec Cattle

Recommended Open Position Short at 8857

**Support** should appear near 8682 to 8667 and 8592 to 8562

**Resistance** should appear near 8762 to 8777 and 8857 to 8872

### Dec Hogs

**Resistance** is at 6482 to 6512 and 6577 to 6592

**Support** should appear near 6432 to 6417 and the 6352 to 6337 region

### Feb Hogs

**Resistance** is at 6742 to 6757 and 6807 to 6832

**Support** should appear near 6757 to 6742 and 6672 to 6657

Recommended Open Hog Positions

Spread Long 6 April Hogs 6680 / Short 6 Dec Hogs 6365

Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

### February Pork Bellies

**Resistance** should appear near 9317 to 9347 and 9427 to 9447

**Support** is at 9157 to 9137 and 9062 to 9042 .

## The Grande' Grains

### January Soybeans

Recommended Open Positions Short 4 at 641

**Resistance** should appear near  $674 \frac{1}{4}$  to  $675 \frac{1}{2}$  and  $680 \frac{3}{4}$  to  $683 \frac{3}{4}$

**Support** should appear near  $659 \frac{1}{4}$  to  $657 \frac{3}{4}$  and  $650 \frac{3}{4}$  to  $648 \frac{1}{4}$

### Dec Soymeal

Recommended open position Short 2 at 166. 4

**Resistance should** appear near 198.2 to 199.6 and 203.4 to 204.2

**Support** should appear near 190.9 to 190.2 and 186.5 to 185.8

### Dec Bean Oil

Recommended Open Position Short at 2507

**Resistance** should appear near 2820 to 2829

**Support** should appear near 2672 to 2663

### Dec Corn

**Resistance** should appear near  $342 \frac{1}{2}$  to  $344 \frac{1}{4}$  and  $349 \frac{1}{4}$  to  $350 \frac{1}{4}$

**Support** is at  $332 \frac{3}{4}$  to  $331 \frac{3}{4}$  and 327 to  $326 \frac{1}{4}$

### Dec Wheat

**Resistance** should appear near  $497 \frac{1}{4}$  to  $499 \frac{1}{2}$  and  $505 \frac{3}{4}$  to  $506 \frac{3}{4}$

**Support** should appear near  $478 \frac{1}{2}$  to  $477 \frac{1}{2}$  and  $471 \frac{3}{4}$  to  $469 \frac{1}{2}$

## The Satisfying Softs

### Dec 'The Monster ' Coffee

Recommended open position long 10675

**Support** should appear near 10680 to 10580 and 10380 to 10320 .

**Resistance** should appear near 10960 to 11010 .. Beyond that a test of 11300 to 11360 is likely

### March Coffee

**Support** should appear near 111.55 and 11010 to 10960 .

**Resistance** should appear near 11300 to 11360 and 11640 to 11690

### Dec Cocoa

**Support** is at 1459 to 1453 and 1421 to 1415

**Resistance** should appear near 1496 and 1529 to 1535

### March Sugar

**Resistance** should appear near 1164 to 1169 and 1192 to 1203

**Support** should appear near 1136 to 1130 and 1101 to 1096

### Dec Cotton

**Support** should appear near 4855 to 4845 and 4785 to 4775 .

**Resistance** should appear near 4970 to 4995 and 5055 to 5065

***-A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**

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**Wed November 1<sup>st</sup> 2006**

**10:50 PM South Florida Beach Time**

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### **BW Recommended Open Positions 11-1- 2006**

Long Dec SP500 1380.10

Long Dec Mini Russell 771.00

Short Dec Yen 8559

Short 2 Dec EC 12709 avg

Short 2 Dec Swiss Francs 8005 avg

Short 2 Dec Aussie Dollar 7520 avg

Short Dec Cattle 8857

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Short 4 Jan Soybeans 641

Short 2 Dec Soymeal 166.4

Short December Bean Oil 2507

Long Dec Coffee 10675