

Morning Comments

Friday November 3rd 2006

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable – ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator-

Thursday November 2nd 2006
9:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 11,920.00 and 11,805.00..
Resistance should appear near 12,030.00 and 12,175.00

Dec SP500

Recommended Open Position Long at 1380.1
Support is at 1369.30 and 1361.50
Resistance should appear near 1377.00 to 1383.00 .

NASDAQ Composite

Support should appear near 2322.00 to 2315.00
Resistance should appear near 2354.00 to 2370.00

Dec Mini Nasdaq 100

Support should appear near 1713.50 and the 1696.00 to 1689.00 region
Resistance should appear near 1731.00 to 1738.00

Dec Mini Russell 2000

Recommended Open Position Long at 761.20 avg
Support is at 751.30 to 748.60 and 742.80 to 741.40
Resistance should appear near 758.70 to 760.10 and the 767.50 to 768.90 region

Dec 10 Year T-Note

Resistance should appear near 108-21 and 109-07
Support is at 108-07 and 107-21

Dec 30 Year T-Bond

Resistance should appear near 113-07 then 113-21 and 114-07
Nearby Support is at 112-21 then 112-07 and 111-21

The Frenzied Forex Front

Dec Yen

Recommended Open Position Short at 8559

Resistance should appear near 8678 to 8683

Support should appear near 8499 to 8484

Dec Euro Currency (EC)

Recommended Open position Short 2 at 12709 avg

Support should appear at 12740 to 12680.

Resistance should appear near 12815 and 12890

Dec Swiss Franc

Recommended open position Short 2 at 8005

Resistance should appear near 8119 to 8134 and 8194 to 8223

Support should appear near 8044 to 8029 and 7954 to 7939

Dec British Pound

Support should appear near 19020 and 18650 to 18580

Resistance should appear near 19090 and 19275.

Dec Canadian Dollar

Resistance should appear near 8856 to 8871 and 8934 to 8964..

Support is at 8777 to 8762 and 8683 to 8668

Dec Aussie Dollar

Recommended open Position Short 2 at 7520 avg

Support should appear near 7689 to 7675

Resistance should appear near 7762 to 7777

Precious Metals

Dec Gold

Resistance should appear at 625.7 to 627.0 and 633.7 to 635

Support is at 619 to 616.5 and 611.3 to 610.1

Dec Copper

Resistance should appear near 33190 to 33280 and 33760 to 33860

Support should appear near 32700 to 32610 and 31570 to 31480 .

Dec Silver

Resistance should appear near 1268.0 to 1274.0 and 1304.0 to 1310.0

Support should appear near 1238.0 to 1232.0 and 1203.0 to 1192.0

The Exciting Energies

Dec Crude Oil

Resistance should appear near 5792 to 5805 and the 5855 to 5880 region

Support should appear near 5729 to 5716 and the 5653 to 5640 region

Dec Unleaded gas

Resistance should appear near 14840 to 14960 and 15290 to 15350

Support should appear near 14210 to 14150 and 1330 to 13770

Dec Heating Oil

Support should appear near 16150 to 16090 and 15760 to 15690

Resistance should appear near 16420 to 16550 and 16890 to 16960

The Lively Livestock

Dec Cattle

Support should appear near 8682 to 8667 and 8592 to 8562

Resistance should appear near 8762 to 8777 and 8857 to 8872

Dec Hogs

Resistance is at 6482 to 6512 and 6577 to 6592

Support should appear near 6432 to 6417 and the 6352 to 6337 region

Feb Hogs

Resistance is at 6807 to 6832 and 6907 to 6922

Support should appear near 6757 to 6742 and 6672 to 6657

Recommended Open Hog Positions

Spread Long 6 April Hogs 6680 / Short 6 Dec Hogs 6365

Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

February Pork Bellies

Resistance should appear near 9317 to 9347 and 9427 to 9447

Support is at 9157 to 9137 and 9062 to 9042 .

The Grande' Grains

January Soybeans

Recommended Open Positions Short 4 at 641

Resistance should appear near $665 \frac{3}{4}$ to $667 \frac{1}{4}$ and $674 \frac{1}{4}$ to $675 \frac{1}{2}$

Support should appear near $659 \frac{1}{4}$ to $657 \frac{3}{4}$ and $650 \frac{3}{4}$ to $648 \frac{1}{4}$

Dec Soymeal

Recommended open position Short 2 at 166. 4

Resistance should appear near 198.2 to 199.6 and 203.4 to 204.2

Support should appear near 190.9 to 190.2 and 186.5 to 185.8

Dec Bean Oil

Recommended Open Position Short at 2507

Resistance should appear near 2758 to 2775 and 2820 to 2829

Support should appear near 2672 to 2663 and 2620 to 2612

Dec Corn

Resistance should appear near $342 \frac{1}{2}$ to $344 \frac{1}{4}$ and $349 \frac{1}{4}$ to $350 \frac{1}{4}$

Support is at $332 \frac{3}{4}$ to $331 \frac{3}{4}$ and 327 to $326 \frac{1}{4}$

Dec Wheat

Resistance should appear near $497 \frac{1}{4}$ to $499 \frac{1}{2}$ and $505 \frac{3}{4}$ to $506 \frac{3}{4}$

Support should appear near $478 \frac{1}{2}$ to $477 \frac{1}{2}$ and $471 \frac{3}{4}$ to $469 \frac{1}{2}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Recommended open position long 10675

Support should appear near 11010 to 10960 and 10680 to 10580 .

Resistance should appear near 11300 to 11360 and 11640 to 11690

March Coffee

Support should appear near 11360 to 11300 and 111.55 .

Resistance should appear near 11640 to 11690 and 11920 to 12030

Dec Cocoa

Support is at 1459 to 1453 and 1421 to 1415

Resistance should appear near 1496 and 1529 to 1535

March Sugar

Resistance should appear near 1164 to 1169 and 1192 to 1203

Support should appear near 1136 to 1130 and 1101 to 1096

Dec Cotton

Support should appear near 4855 to 4845 and 4785 to 4775 .

Resistance should appear near 4970 to 4995 and 5055 to 5065

-A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Thursday November 2nd 2006

10:00 PM South Florida Beach Time

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BW Recommended Open Positions 11-2- 2006

Long Dec SP500 1380.10

Long 2 Dec Mini Russell 761.20 avg

Short Dec Yen 8559

Short 2 Dec EC 12709 avg

Short 2 Dec Swiss Francs 8005 avg

Short 2 Dec Aussie Dollar 7520 avg

Spread Long 6 April Hogs 6680 Short 6 Dec Hogs 6365

Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

Short 4 Jan Soybeans 641

Short 2 Dec Soymeal 166.4

Short December Bean Oil 2507

Long Dec Coffee 10675