

## Morning Comments

Tuesday November 7<sup>th</sup> 2006

Monday November 6<sup>th</sup> 2006  
1:30 PM South Florida Beach Time

### The Sensational Stock and Bond Markets

#### Dow Industrials

**Support** should appear near 12,030.00 to 11,920.00 and 11,805.00....

**Resistance** should appear near 12,175.00 and the 12,320.00 to 12,380.00 region.

Trade Accordingly

#### Dec SP500

Recommended Open Position Long at 1380.1

**Support** is at 1377.00 and 1361.50.. Below

**Resistance** should appear near the 1399.00 and 1415.00 to 1421.00

#### NASDAQ Composite

**Support** should appear near 2354 and 2322.00 to 2315.00.

**Resistance should appear near** 2370.00 .. .An extended trade over is friendly and augurs for a test 2411.00 to 2419.00...

#### Dec Mini Nasdaq 100

**Support should** appear near 1738.00 to 1731.00 and 1713.50

**Resistance** should appear near 1756.00 and 1774.00 to 1780.00

#### Dec Mini Russell 2000

Recommended Open Position Long 2 at 761.20 avg

**Support** is at 760.10 to 758.70 and 751.30 to 748.60

**Resistance** should appear near 767.50 to 768.90 and 776.30 to 777.70

#### Dec 10 Year T-Note

**Resistance** should appear near 107-21 and 108-07 ....

**Support** is at 107-07 and 106-21

#### Dec 30 Year T-Bond

**Resistance** should appear near 111-21 and 112-07

**Support** is at 111-07 and 110-21

# The Frenzied Forex Front

## Dec Yen

Recommended Open Position Short at 8559

**Resistance** should appear near 8560 to 8589.. Beyond that sellers should appear near 8667 to 8683

**Support** should appear near 8499 to 8484, a close under augurs for a test of 8406 to 8391

## Dec Euro Currency (EC)

Recommended Open position Short 2 at 12709 avg

**Support** should appear at 12740 to 12680 and 12605

**Resistance** should appear near 12815 and 12890

## Dec Swiss Franc

Recommended open position Short at 2 at 8005

**Resistance** should appear near 8029 to 8044.. Above that 8119 to 8134 should cap a rally..

**Support** should appear near the 7954 to 7939 region.. A close under is negative and augurs for a test of the 7864 to 7836 region...

## Dec British Pound

**Support** should appear near 18835 , a close under augurs for a eventual test of the 18650 to 18580 region ..

**Resistance** should appear near 19020 to 19090...

## Dec Canadian Dollar

**Resistance** should appear near 8934 to 8964 and 9044 to 9060 .

BW Traders can sell at 8927 and hold for lower prices..

**Support** is at 8856 and the 8777 to 8762 region.

## Dec Aussie Dollar

Recommended open Position Short 2 at 7520 avg

**Support** should appear near 7689 to 7675 and 7601 to 7587

**Resistance** should appear near 7762 to 7777 and the 7836 to 7864 region

# Precious Metals

## Dec Gold

**Resistance** should appear at 633.7 to 635.0 and the 641.7 to 643.0 region ..

**Support** is at 625.7 and the 619.0 to 616.5 region

## Dec Copper

**Resistance** should appear near 33780 to 332880 and 34250 to 34430 region.

**Support** should appear near 33280 to 33190 and 32700 to 32610

## Dec Silver

**Resistance** should appear near 1304.0 to 1310.0

**Support should** appear near 1238.0 to 1232.0

## The Exciting Energies

### Dec Crude Oil

**Resistance** should appear near 6101 to 6113 and the 6165 to 6190 region

**Support** should appear near 5957 to 5945 and 5880 to 5855.

### Dec Unleaded gas

**Resistance** should appear near 15690 to 15760 and 16090 to 16150

**Support** should appear near 14960 to 14840 and the 14590 to 14530 region,.

### Dec Heating Oil

**Support** should appear near 16960 to 16890 and 16550 to 16430.

**Resistance** should appear near 17740 to 17800 and 18080 to 18220

## The Lively Livestock

### Dec Cattle

**Support** should appear near 8502 to 8482 and the 8407 to 8392 region

**Resistance** is at 8667 to 8682 and 8762 to 8777 ...BW Traders can sell at 8757 and hold for lower prices .

### Dec Hogs

**Resistance** is at 6482 to 6512 and 6577 to 6592

**Support** should appear near the 6352 to 6337 and 6272 to 6257

Recommended Open Hog Positions

Spread Long 6 April Hogs 6680 / Short 6 Dec Hogs 6365

Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

### Feb Hogs

**Resistance** is at 6807 to 6832 region.. Beyond that sellers should appear near 6907 to 6922

**Support** should appear near 6672 to 6657 and 6592 to 6577

### February Pork Bellies

**Resistance** should appear near 9137 to 9157 and 9317 to 9347

**Support** is at 8967 to 8932. and 8777 to 8762

## The Grande' Grains

### January Soybeans

Recommended Open Positions Short 4 at 641

**Resistance** should appear near  $665 \frac{3}{4}$  to  $667 \frac{1}{4}$  and  $674 \frac{1}{4}$  to  $675 \frac{1}{2}$  .. Beyond that sellers should appear near  $680 \frac{3}{4}$  to  $683 \frac{3}{4}$

**Support** should appear near  $659 \frac{1}{4}$  to  $657 \frac{3}{4}$  and  $650 \frac{3}{4}$  to  $648 \frac{1}{4}$

### Dec Soymeal

Recommended open position Short 2 at 166. 4

**Resistance** should appear near 198.2 to 199.6 and 203.4 to 204.2

**Support** should appear near 190.9 to 190.2 and 186.5 to 185.8..

### **Dec Bean Oil**

Recommended Open Position Short at 2507

**Resistance** should appear near 2820 to 2829 and the 2874 to 2883 region

**Support** should appear near 2724 to 2716 and 2672 to 2663

### **Dec Corn**

**Resistance** should appear near 344  $\frac{1}{4}$  and 349  $\frac{1}{4}$  to 350  $\frac{1}{4}$ .. Beyond that sellers should appear near 355  $\frac{1}{4}$  to 356  $\frac{1}{4}$  ..

**Support** is at 332  $\frac{3}{4}$  to 331  $\frac{3}{4}$  and 327 to 326  $\frac{1}{4}$

### **Dec Wheat**

**Resistance** should appear near 505  $\frac{3}{4}$  to 506  $\frac{3}{4}$  and 512  $\frac{3}{4}$  to 513  $\frac{3}{4}$

**Support** should appear near 492  $\frac{3}{4}$  to 491  $\frac{3}{4}$  and 478  $\frac{1}{2}$  to 477  $\frac{1}{2}$  .

## **The Satisfying Softs**

### **March Coffee**

**Support** should appear near 11690 to 11640 and 11360 to 11300 ..Below that buyers should appear near 11010 to 10960 BW Traders can buy at 11020 and Hold for higher prices..

**Resistance** should appear near 11920 to 12030 and the 12320 to 12380 region..

### **March Cocoa**

**Support** is at 1496 to 1484 and 1421 to 1415 .

**Resistance** should appear near 1529 to 1535 and the 1569 to 1576 region..

### **March Sugar**

**Resistance** should appear near 1192 to 1203. BW Traders Can sell at 1191 and risk a close over 1241 for three days in a row. Beyond that sellers should appear near 1232 to 1238.

**Support** should appear near 1169 to 1164 and 1101 to 1096

### **March Cotton**

**Support** should appear near 5285 to 5255 and 5210 to 5200

**Resistance** should appear near 5415 to 5430 and 5490 to 5505..

***A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**

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**Monday November 6<sup>th</sup> 2006**

**2:00 PM South Florida Beach Time**

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**BW Recommended Open Positions 11-6- 2006**

Long Dec SP500 1380.10  
Long 2 Dec Mini Russell 761.20 avg  
Short Dec Yen 8559  
Short 2 Dec EC 12709 avg  
Short 2 Dec Swiss Francs 8005 avg  
Short 2 Dec Aussie Dollar 7520 avg  
Spread Long 6 April Hogs 6680 Short 6 Dec Hogs 6365  
Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332  
Spread Long 4 June Hogs 7190 / Short 4 Feb 6700  
Short 4 Jan Soybeans 641  
Short 2 Dec Soymeal 166.4  
Short December Bean Oil 2507