

Morning Comments

Wed November 8th 2006

Tuesday November 7th 2006
4:15 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,030.00 to 11,920.00 and 11, 805.00....

Resistance should appear near 12,175.00 and the 12,320.00 to 12,380.00 region.

Trade Accordingly

Dec SP500

Recommended Open Position Long at 1380.1

Support is at 1383.00 to 1377.00.

Resistance should appear near the 1415.00 to 1421.00 region

NASDAQ Composite

Support should appear near 2370 to 2354

Resistance should appear near 2411.00 to 2419.00...

Dec Mini Nasdaq 100

Support should appear near 1738.00 to 1731.00

Resistance should appear near 1774.00 to 1780.00

Dec Mini Russell 2000

Recommended Open Position Long 2 at 761.20 avg

Support is at 768.90 to 767.50 and 760.10 to 758.70

Resistance should appear near 776.30 to 777.70 and the 783.60 to 786.40 region

Dec 10 Year T-Note

Resistance should appear near 108-07 and 108-21

Support is at 107-21 and 107-07

Dec 30 Year T-Bond

Resistance should appear near 112-21 and 113-07

Support is at 112-07 and 111-21

The Frenzied Forex Front

Dec Yen

Recommended Open Position Short at 8559

Resistance should appear near 8560 to 8589.. Beyond that sellers should appear near 8667 to 8683

Support should appear near 8499 to 8484, a close under augurs for a test of 8406 to 8391

Dec Euro Currency (EC)

Recommended Open position Short 2 at 12709 avg

Support should appear at 12740 to 12680 and 12605

Resistance should appear near 12815 and 12890

Dec Swiss Franc

Recommended open position Short at 2 at 8005

Resistance should appear near 8044.. Above that 8119 to 8134 should cap a rally..

Support should appear near the 7954 to 7939 region.. A close under is negative and augurs for a test of the 7864 to 7836 region...

Dec British Pound

Support should appear near 19020 and 18835.

Resistance should appear near 19090 and 19182

Dec Canadian Dollar

Resistance should appear near 8934 to 8964 and 9044 to 9060 .

BW Traders can sell at 8927 and hold for lower prices..

Support is at the 8856 and the 8777 to 8762 region.

Dec Aussie Dollar

Recommended open Position Short 2 at 7520 avg

Support should appear near 7689 to 7675 and 7601 to 7587

Resistance should appear near 7762 to 7777 and the 7836 to 7864 region

Precious Metals

Dec Gold

Resistance should appear at 633.7 to 635.0..

Support is at 619.0 to 616.5

Dec Copper

Resistance should appear near 33780 to 332880 and 34250 to 34430 region.

Support should appear near 33280 to 33190 and 32700 to 32610

Dec Silver

Resistance should appear near 1268 to 1274 and 1289

Support should appear near 1253 and 1238.0 to 1232.0

The Exciting Energies

Dec Crude Oil

Resistance should appear near 5945 to 5957 and 6023 to 6035

Support should appear near 5880 to 5855. and 5805 to 5792

Dec Unleaded gas

Resistance should appear near 15290 to 15350 and 15690 to 15760

Support should appear near 14960 to 14840 and the 14590 to 14530 region,.

Dec Heating Oil

Support should appear near 16550 to 16430. 16150 to 16090

Resistance should appear near 16890 to 16960 and 17310 to 17380

The Lively Livestock

Dec Cattle

Support should appear near 8502 to 8482 then 8407 to 8392 and the 8317 to 8302 region

Resistance is at 8562 to 8592 then 8667 to 8682 and 8762 to 8777 ...BW Traders can sell at 8757 and hold for lower prices .

Dec Hogs

Resistance is at 6482 to 6512 and 6577 to 6592

Support should appear near the 6352 to 6337 and 6272 to 6257

Recommended Open Hog Positions

Spread Long 6 April Hogs 6680 / Short 6 Dec Hogs 6365

Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

Feb Hogs

Resistance is at 6807 to 6832 region.. Beyond that sellers should appear near 6907 to 6922

Support should appear near 6672 to 6657 and 6592 to 6577

February Pork Bellies

Resistance should appear near 9137 to 9157 and 9317 to 9347

Support is at 9062 to 9042 then 8967 to 8932 and the 8777 to 8762 region

The Grande' Grains

January Soybeans

Recommended Open Positions Short 4 at 641

Resistance should appear near $674 \frac{1}{4}$ to $675 \frac{1}{2}$ and $680 \frac{3}{4}$ to $683 \frac{3}{4}$

Support should appear near $659 \frac{1}{4}$ to $657 \frac{3}{4}$ and $650 \frac{3}{4}$ to $648 \frac{1}{4}$

Dec Soymeal

Recommended open position Short 2 at 166. 4

Resistance should appear near 198.2 to 199.6 and 203.4 to 204.2

Support should appear near 190.9 to 190.2 and 186.5 to 185.8..

Dec Bean Oil

Recommended Open Position Short at 2507

Resistance should appear near 2820 to 2829 and the 2874 to 2883 region

Support should appear near 2724 to 2716 and 2672 to 2663

Dec Corn

Resistance should appear near $355 \frac{1}{4}$ to $356 \frac{1}{4}$ and $361 \frac{1}{4}$ to $362 \frac{1}{4}$.

Support is at $344 \frac{1}{4}$ to $342 \frac{1}{4}$ and $338 \frac{3}{4}$ to $337 \frac{3}{4}$

Dec Wheat

Resistance should appear near $505 \frac{3}{4}$ to $506 \frac{3}{4}$ and $512 \frac{3}{4}$ to $513 \frac{3}{4}$

Support should appear near $492 \frac{3}{4}$ to $491 \frac{3}{4}$ and $478 \frac{1}{2}$ to $477 \frac{1}{2}$.

The Satisfying Softs

March Coffee

Support should appear near 11690 to 11640 and 11360 to 11300 ..Below that buyers should appear near 11010 to 10960 BW Traders can buy at 11020 and Hold for higher prices..

Resistance should appear near 11920 to 12030 and the 12320 to 12380 region..

March Cocoa

Support is at 1535 to 1529 and 1496 to 1484 .

Resistance should appear near 1569 to 1576 and 1609 to 1615

March Sugar

Resistance should appear near 1164 to 1169 and 1192 to 1203.

BW Traders Can sell at 1191 and risk a close over 1241 for three days in a row.

Support should appear near 1136 to 1130 and 1101 to 1096

March Cotton

Support should appear near 5355 to 5345 then 5285 to 5255 and 5210 to 5200

Resistance should appear near 5415 to 5430 then 5490 to 5505 and 5555 to 5580.

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Tuesday November 7th 2006

4:30 PM South Florida Beach Time

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BW Recommended Open Positions 11-7- 2006

Long Dec SP500 1380.10

Long 2 Dec Mini Russell 761.20 avg

Short Dec Yen 8559

Short 2 Dec EC 12709 avg

Short 2 Dec Swiss Francs 8005 avg

Short 2 Dec Aussie Dollar 7520 avg

Spread Long 6 April Hogs 6680 Short 6 Dec Hogs 6365

Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

Short 4 Jan Soybeans 641

Short 2 Dec Soymeal 166.4

Short December Bean Oil 2507