

## Morning Comments

Thursday November 9<sup>th</sup> 2006

Wed November 8<sup>th</sup> 2006  
7:15 PM South Florida Beach Time

### The Sensational Stock and Bond Markets

#### Dow Industrials

**Support** should appear near 12175.00 and 12,030.00 to 11,920.00..

**Resistance** should appear near the 12,320.00 to 12,380.00 region.

Trade Accordingly

#### Dec SP500

Recommended Open Position Long at 1380.1

**Support** is at 1383.00 to 1377.00.

**Resistance** should appear near the 1415.00 to 1421.00 region

#### NASDAQ Composite

**Support** should appear near 2370 to 2354

**Resistance should appear near** 2411.00 to 2419.00...

#### Dec Mini Nasdaq 100

**Support should** appear near 1756.00 and 1738.00 to 1731.00

**Resistance** should appear near 1774.00 to 1780.00 and 1808.00 to 1822.00

#### Dec Mini Russell 2000

**Support** is at 768.90 to 767.50 and 760.10 to 758.70

**Resistance** should appear near 776.30 to 777.70 and the 783.60 to 786.40 region

#### Dec 10 Year T-Note

**Resistance** should appear near 108-07 and 108-21

**Support** is at 107-21 and 107-07

#### Dec 30 Year T-Bond

**Resistance** should appear near 112-21 and 113-07

**Support** is at 112-07 and 111-21

## The Frenzied Forex Front

### Dec Yen

**Resistance** should appear near 8560 to 8589.. Beyond that sellers should appear near 8667 to 8683  
**Support** should appear near 8499 to 8484, a close under augurs for a test of 8406 to 8391

### Dec Euro Currency (EC)

Recommended Open position Short 2 at 12709 avg  
**Support** should appear at 12740 to 12680 and 12605  
**Resistance** should appear near 12815 and 12890

### Dec Swiss Franc

Recommended open position Short at 2 at 8005  
**Resistance** should appear near 8029 to 8044. Above that 8119 to 8134 should cap a rally..  
**Support** should appear near the 7954 to 7939 region.. A close under is negative and augurs for a test of the 7864 to 7836 region...

### Dec British Pound

**Support** should appear near 19020 and 18835.  
**Resistance** should appear near 19090 and 19182

### Dec Canadian Dollar

**Resistance** should appear near 8934 to 8964 and 9044 to 9060 .  
BW Traders can sell at 8927 and hold for lower prices..  
**Support** is at the 8856 and the 8777 to 8762 region.

### Dec Aussie Dollar

Recommended open Position Short 2 at 7520 avg  
**Support** should appear near 7601 to 7587 and 7513 to 7486  
**Resistance** should appear near 7675 to 7689 and 7762 to 7777

## Precious Metals

### Dec Gold

**Resistance** should appear at 619 then 625.7 to 627.0 and 633.7 to 635.0..  
**Support** is at 611.3 to 610.1 and 603.5 to 602.3

### Dec Copper

**Resistance** should appear near 32570 to 32700 and 33190 to 33260n.  
**Support** should appear near 321.3 to 319.4 and the 315.7 to 314.8 region

### Dec Silver

**Resistance** should appear near 1253.0 and 1268 to 1274  
**Support should** appear near 1238.0 to 1232.0 and 1203.0 to 1192.0

## The Exciting Energies

### Dec Crude Oil

**Resistance** should appear near 6023 to 6035 and 6101 to 6113

**Support** should appear near 5957 to 5945 and 5880 to 5855

### Dec Unleaded gas

**Resistance** should appear near 15690 to 15760 and 16090 to 16150

**Support** should appear near 15350 to 15290 and 14960 to 14840 .

### Dec Heating Oil

**Support** should appear near 16960 to 16890 and 16550 to 16430

**Resistance** should appear near 17310 to 17380 and 17740 to 17800

## The Lively Livestock

### Dec Cattle

**Support** should appear near 8502 to 8482 then 8407 to 8392 and the 8317 to 8302 region

**Resistance** is at 8562 to 8592 then 8667 to 8682 and 8762 to 8777 ...BW Traders can sell at 8757 and hold for lower prices .

### Dec Hogs

**Resistance** is at 6577 to 6592 and 6657 to 6672

**Support** should appear near 6512 to 6482 and the 6432 to 6417 region

### Recommended Open Hog Positions

Spread Long 6 April Hogs 6680 / Short 6 Dec Hogs 6365

Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

### Feb Hogs

**Resistance** is at 6907 to 6922 and 6987 to 7002

**Support** should appear near 6837 to 6807 and 6757 to 6742

### February Pork Bellies

**Resistance** should appear near 9137 to 9157 and 9317 to 9347

**Support** is at 9062 to 9042 then 8967 to 8932 and the 8777 to 8762 region

## The Grande' Grains

### January Soybeans

Recommended Open Positions Short 4 at 641

**Resistance** should appear near  $680 \frac{3}{4}$  to  $683 \frac{3}{4}$  and  $690 \frac{3}{4}$  to  $691 \frac{3}{4}$

**Support** should appear near  $675 \frac{1}{2}$  to  $674 \frac{1}{4}$  and  $667 \frac{1}{4}$  to  $665 \frac{3}{4}$

### Dec Soymeal

Recommended open position Short 2 at 166. 4

**Resistance should** appear near 203.4 to 204.2

**Support** should appear near 195.3 to 194.6 .

### Dec Bean Oil

Recommended Open Position Short at 2507

**Resistance** should appear near 2820 to 2829 and the 2874 to 2883 region

**Support** should appear near 2724 to 2716 and 2672 to 2663

### Dec Corn

**Resistance** should appear near  $361 \frac{1}{4}$  to  $362 \frac{1}{4}$  and  $366 \frac{1}{4}$  to  $368 \frac{1}{4}$  .

**Support** is at  $356 \frac{1}{4}$  to  $355 \frac{1}{4}$  and  $350 \frac{1}{4}$  to  $349 \frac{1}{4}$

### Dec Wheat

**Resistance** should appear near  $512 \frac{3}{4}$  to  $513 \frac{3}{4}$  and 520 to  $521 \frac{1}{4}$

**Support** should appear near  $499 \frac{1}{2}$  to  $497 \frac{1}{4}$  and  $492 \frac{3}{4}$  to  $491 \frac{3}{4}$

## The Satisfying Softs

### March Coffee

**Support** should appear near 11920 then 11690 to 11640 and 11360 to 11300

**Resistance** should appear near 12320 to 12380 and 12680 to 12740.

### March Cocoa

**Support** is at 1535 to 1529 and 1496 to 1484 .

**Resistance** should appear near 1569 to 1576 and 1609 to 1615

### March Sugar

Recommended Open Position Short at 1191

**Resistance** should appear near 1232 to 1238

**Support** should appear near 1169 to 1164

### March Cotton

**Support** should appear near 5355 to 5345 then 5285 to 5255 and 5210 to 5200

**Resistance** should appear near 5415 to 5430 then 5490 to 5505 and 5555 to 5580.

***A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**

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**Wed November 8<sup>h</sup> 2006**

**8:00 PM South Florida Beach Time**

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**BW Recommended Open Positions 11-8- 2006**

Long Dec SP500 1380.10

Short 2 Dec EC 12709 avg

Short 2 Dec Swiss Francs 8005 avg

Short 2 Dec Aussie Dollar 7520 avg

Spread Long 6 April Hogs 6680 Short 6 Dec Hogs 6365

Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

Short 4 Jan Soybeans 641

Short 2 Dec Soymeal 166.4

Short December Bean Oil 2507

Short March Sugar 1191