

Morning Comments

Monday November 13th 2006

Sunday November 12th 2006
8:00 AM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,030.00 to 11,920.00..

Resistance should appear near the 12,320.00 to 12,380.00 region.

Trade Accordingly

Dec SP500

Recommended Open Position Long at 1380.1

Support is at 1383.00 to 1377.00.

Resistance should appear near the 1415.00 to 1421.00 region

NASDAQ Composite

Support should appear near 2370 to 2354

Resistance should appear near 2411.00 to 2419.00...

Dec Mini Nasdaq 100

Support should appear near 1738.00 to 1731.00

Resistance should appear near 1774.00 to 1780.00

Dec Mini Russell 2000

Recommended Open Position long 2 at 769.6

Support is at 768.9 to 767.50 and 760.10 to 758.70

Resistance should appear near 776.30 to 777.70..

Beyond that a test of the 783.60 to 786.40 region is likely to occur..

Dec 10 Year T-Note

Resistance should appear near 108-21 and 109-07

Support is at 108-07 and 107-21

Dec 30 Year T-Bond

Resistance should appear near 113-07 and 113-21

Support is at 112-21 and 112-07

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8560 to 8589.

Support should appear near 8499 to 8484

Dec Euro Currency (EC)

Recommended Open position Short 2 at 12709 avg

Support should appear at 12740 to 12680 and 12605

Resistance should appear near 12890 and 12932

Dec Swiss Franc

Recommended open position Short at 2 at 8005

Resistance should appear near 8119 to 8134.

Support should appear near the 8044 to 8029.

Dec British Pound

Support should appear near 19090 to 19020.

Resistance should appear near 19460 to 19530

Dec Canadian Dollar

Resistance should appear near 8856 to 8871 and 8934 to 8964.

BW Traders can sell at 8927 and hold for lower prices..

Support is at the 8777 to 8762 region.

Dec Aussie Dollar

Recommended open Position Short 2 at 7520 avg

Support should appear near 7601 to 7587

Resistance should appear near 7675 to 7689

Precious Metals

Dec Gold

Resistance should appear at 633.7 to 635.0 and 641.7 to 643.0

Support is at 627 to 625.7 and 611.3 to 610.1

Dec Copper

Resistance should appear near 31480 to 31570 and 31940 to 32130

Support should appear near 29900 to 29720 and the 28830 to 28740 region

Dec Silver

Resistance should appear near 1334.0 to 1346.0 .

Support should appear near 1274.0 to 1268.0

The Exciting Energies

Dec Crude Oil

Resistance should appear near 6023 to 6035 and 6101 to 6113

Support should appear near 5880 to 5855 and 5805 to 5792

Dec Unleaded gas

Resistance should appear near 15690 to 15760 and 16090 to 16150

Support should appear near 15350 to 15290 and 14960 to 14840

Dec Heating Oil

Resistance should appear near 17310 to 17380 and 17740 to 17800

Support should appear near to 16550 to 16420 and 15760 to 15690

The Lively Livestock

Dec Cattle

Support should appear near 8502 to 8482 and 8407 to 8392

Resistance is at 8667 to 8682 and 8762 to 8777 ...BW Traders can sell at 8757 and hold for lower prices .

Dec Hogs

Resistance is at 6337 to 6352 and 6417 to 6432

Support should appear near 6272 to 6257 and 6192 to 6162

Recommended Open Hog Positions

Spread Long 7 August Hogs 7052 avg / Short 6 Dec Hogs 6365 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

Feb Hogs

Resistance is at 6742 to 6757 and 6807 to 6837

Support should appear near 6672 to 6657.. a slip under augurs for a test of 6592 to 6577

February Pork Bellies

Resistance should appear near 8932 to 8967 and 9042 to 9062

Support is at 8777 to 8762 and 86782 to 8667

The Grande' Grains

January Soybeans

Recommended Open Positions Short 4 at 641

Resistance should appear near $665 \frac{3}{4}$ to $667 \frac{3}{4}$ and $674 \frac{1}{4}$ to $675 \frac{1}{2}$

Support should appear near $659 \frac{1}{4}$ to $657 \frac{3}{4}$ and $650 \frac{3}{4}$ to $648 \frac{1}{4}$

Dec Soymeal

Recommended open position Short 2 at 166. 4

Resistance should appear near 198.2 to 199.6 and 203.4 to 204.2

Support should appear near 190.9 to 190.2 and 182.2 to 180.8 .

Dec Bean Oil

Recommended Open Position Short at 2507

Resistance should appear near 2820 to 2829 and the 2874 to 2883 region

Support should appear near 2724 to 2716 and 2672 to 2663

Dec Corn

Resistance should appear near $349 \frac{1}{4}$ to $350 \frac{1}{4}$ and $355 \frac{1}{4}$ to $356 \frac{1}{4}$.

Support is at $338 \frac{3}{4}$ to $337 \frac{3}{4}$ and the 327 to $326 \frac{1}{4}$ region

Dec Wheat

Resistance should appear near $484 \frac{1}{2}$ to $485 \frac{3}{4}$ and $491 \frac{1}{2}$ to $492 \frac{3}{4}$

Support should appear near $478 \frac{1}{2}$ to $477 \frac{1}{2}$ and the 465 to $463 \frac{1}{4}$ region

The Satisfying Softs

March Coffee

Support should appear near 11690 to 11640 and 11360 to 11300

Resistance should appear near 12320 to 12380 and 12680 to 12740.

March Cocoa

Support is at 1535 to 1529 and 1496 to 1484 .

Resistance should appear near 1569 to 1576 and 1609 to 1615

March Sugar

Recommended Open Position Short at 1191

Resistance should appear near 1192 to 1203 and 1232 to 1238

Support should appear near 1169 to 1164 and 1136 to 1130

March Cotton

Support should appear near 5285 to 5255 and 5140 to 5125

Resistance should appear near 5345 to 5355 and 5415 to 5430 .

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Sunday November 12th 2006

10:15 AM South Florida Beach Time

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BW Recommended Open Positions 11-12- 2006

Long Dec SP500 1380.10

Short 2 Dec EC 12709 avg

Short 2 Dec Swiss Francs 8005 avg

Spread Long 7 August I Hogs 7052 avg / Short 6 Dec Hogs 6365 / Short 1 Feb Hogs 6332

Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

Short 4 Jan Soybeans 641

Short 2 Dec Soymeal 166.4

Short December Bean Oil 2507

Short March Sugar 1191