

Morning Comments

Wednesday November 15th 2006

Tuesday November 14th 2006
3:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,030.00 to 11,920.00..

Resistance should appear near the 12,320.00 to 12,380.00 region.

Trade Accordingly

Dec SP500

Recommended Open Position Long at 1380.1

Support is at 1383.00 to 1377.00.

Resistance should appear near the 1415.00 to 1421.00 region

NASDAQ Composite

Support should appear near 2419.00 to 2411.00

Resistance should appear near 2461.00 to 2469.00

Dec Mini Nasdaq 100

Support should appear near 1780.00 to 1774.00

Resistance should appear near 1808.00 to 1822.00

Dec Mini Russell 2000

Support is at 786.40 to 783.670 and 777.70 to 776.30

Resistance should appear near 793.90 to 795.40 and 802.90 to 804.40 .

Dec 10 Year T-Note

Resistance should appear near 108-21 and 109-07

Support is at 108-07 and 107-21

Dec 30 Year T-Bond

Resistance should appear near 113-21 and 114-07

Support is at 113-07 and 112-21

The Frenzied Forex Front

Dec Yen

Recommended open position Short at 8561

Resistance should appear near 8560 to 8589.

Support should appear near 8499 to 8484

Dec Euro Currency (EC)

Recommended Open position Short 2 at 12709 avg

Support should appear at 12740 to 12680 and 12605

Resistance should appear near 12890 and 12932

Dec Swiss Franc

Recommended open position Short at 2 at 8005

Resistance should appear near 8119 to 8134.

Support should appear near the 8044 to 8029.

Dec British Pound

Support should appear near 18836 and 18650 to 18580

Resistance should appear near 19020 to 19090

Dec Canadian Dollar

Resistance should appear near 8856 to 8871 and 8934 to 8964.

BW Traders can sell at 8927 and hold for lower prices..

Support is at the 8777 to 8762 region.

Dec Aussie Dollar

Support should appear near 7601 to 7587

Resistance should appear near 7675 to 7689

Precious Metals

Dec Gold

Resistance should appear at 625.7 to 627.0 and 633.7 to 635.0

Support is at 619.0 to 616.5 and 611.3 to 610.1

Dec Copper

Resistance should appear near 31480 to 31570 and 31940 to 32130

Support should appear near 29900 to 29720 and the 28830 to 28740 region

Dec Silver

Resistance should appear near 1304.0 to 1310.0 .

Support should appear near 1274.0 to 1268.0

The Exciting Energies

Dec Crude Oil

Resistance should appear near 5855 to 5880 and 5945 to 5957

Support should appear near 5805 to 5792 and 5729 to 5716

Dec Unleaded gas

Resistance should appear near 15690 to 15760 and 16090 to 16150

Support should appear near 15350 to 15290 and 14960 to 14840

Dec Heating Oil

Resistance should appear near 16890 to 16960 and 17310 to 17380

Support should appear near to 16550 to 16420 and 15760 to 15690

The Lively Livestock

Dec Cattle

Support should appear near 8502 to 8482 and 8407 to 8392

Resistance is at 8667 to 8682 and 8762 to 8777 ...

BW Traders can sell at 8757 and hold for lower prices .

Dec Hogs

Resistance is at 6192 then 6257 to 6270 and 6337 to 6352

Support should appear near 6117 to 6102 then 6037 to 6022 and 5957 to 5942

Recommended Open Hog Positions

Spread:

Short 11 Feb Hogs 6587

Long 7 August Hogs 7052 avg

Long 4 June Hogs 7190

Feb Hogs

Resistance is at 6482 to 6512 then 6577 to 6592 and 6657 to 6672

Support should appear near 6432 to 6417 then 6357 to 6337 and 6272 to 6257

February Pork Bellies

Resistance should appear near 8932 to 8967 and 9042 to 9062

Support is at 8777 to 8762 and 86782 to 8667

The Grande' Grains

January Soybeans

Recommended Open Positions Short 4 at 641

Resistance should appear near $674 \frac{1}{4}$ to $675 \frac{1}{2}$ and $680 \frac{3}{4}$ to $683 \frac{1}{4}$

Support should appear near $667 \frac{1}{4}$ to $665 \frac{3}{4}$ and $659 \frac{1}{4}$ to $657 \frac{3}{4}$

Dec Soymeal

Resistance should appear near 194.6 to 195.3 and 198.2 to 199.6

Support should appear near 190.9 to 190.2 and 182.2 to 180.8 .

Dec Bean Oil

Recommended Open Position Short at 2507

Resistance should appear near 2874 to 2883 and 2927 to 2937

Support should appear near 2775 to 2758 and 2724 to 2716

Dec Corn

Resistance should appear near $361 \frac{1}{4}$ to $362 \frac{1}{4}$ and $366 \frac{1}{4}$ to $368 \frac{1}{4}$.

Support is at $356 \frac{1}{4}$ to $355 \frac{1}{4}$ and $350 \frac{1}{4}$ to $349 \frac{1}{4}$

Dec Wheat

Resistance should appear near $491 \frac{1}{4}$ to $492 \frac{3}{4}$ and $497 \frac{1}{4}$ to $499 \frac{3}{4}$

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$ and $478 \frac{1}{2}$ to $477 \frac{1}{2}$

The Satisfying Softs

March Coffee

Support should appear near 11690 to 11640 and 11360 to 11300

Resistance should appear near 12030 and 12320 to 12380

March Cocoa

Support is at 1496 to 1484 and 1459 to 1453

Resistance should appear near 1529 to 1535 and 1569 to 1576

March Sugar

Recommended Open Position Short at 1191

Resistance should appear near 1192 to 1203 and 1232 to 1238

Support should appear near 1164 and 1136 to 1130

March Cotton

Support should appear near 5140 to 5125 and 5070 to 5055

Resistance should appear near 5200 to 5210 and 5255 to 5285 .

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Tuesday November 14th 2006

4:45 PM South Florida Beach Time

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BW Recommended Open Positions 11-14- 2006

Long Dec SP500 1380.10

Short Dec Yen 8561

Short 2 Dec EC 12709 avg

Short 2 Dec Swiss Francs 8005 avg

Spread Long 7 August I Hogs 7052 avg

Spread Long 4 June Hogs 7190 / Short 11 Feb Hogs 6587 avg

Short 4 Jan Soybeans 641

Short December Bean Oil 2507

Short March Sugar 1191