

Morning Comments

Thursday November 16th 2006

Wed November 15th 2006
11:45 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,030.00 to 11,920.00..

Resistance should appear near the 12,320.00 to 12,380.00 region.

Trade Accordingly

Dec SP500

Support is at 1383.00 to 1377.00.

Resistance should appear near the 1415.00 to 1421.00 region

NASDAQ Composite

Support should appear near 2419.00 to 2411.00

Resistance should appear near 2461.00 to 2469.00

Dec Mini Nasdaq 100

Support should appear near 1780.00 to 1774.00

Resistance should appear near 1808.00 to 1822.00

Dec Mini Russell 2000

Support is at 786.40 to 783.670 and 777.70 to 776.30

Resistance should appear near 793.90 to 795.40 and 802.90 to 804.40 .

Dec 10 Year T-Note

Resistance should appear near 108-07 and 108-21

Support is at 107-21 and 107-07

Dec 30 Year T-Bond

Resistance should appear near 113-07 and 113-21

Support is at 112-21 and 112-07

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8560 to 8589.

Support should appear near 8499 to 8484

Dec Euro Currency (EC)

Support should appear at 12740 to 12680 and 12605

Resistance should appear near 12890 and 12932

Dec Swiss Franc

Recommended open position Short at 2 at 8005

Resistance should appear near 8119 to 8134.

Support should appear near the 8044 to 8029.

Dec British Pound

Support should appear near 18836 and 18650 to 18580

Resistance should appear near 19020 to 19090

Dec Canadian Dollar

Resistance should appear near 8856 to 8871 and 8934 to 8964.

BW Traders can sell at 8927 and hold for lower prices..

Support is at 8777 to 8762 and 8683 to 8668.

Dec Aussie Dollar

Support should appear near 7601 to 7587

Resistance should appear near 7675 to 7689

Precious Metals

Dec Gold

Resistance should appear at 625.7 to 627.0 and 633.7 to 635.0

Support is at 619.0 to 616.5 and 611.3 to 610.1

Dec Copper

Resistance should appear near 31480 to 31570 and 31940 to 32130

Support should appear near 29900 to 29720 and the 28830 to 28740 region

Dec Silver

Resistance should appear near 1304.0 to 1310.0 .

Support should appear near 1274.0 to 1268.0

The Exciting Energies

Dec Crude Oil

Resistance should appear near 5855 to 5880 and 5945 to 5957

Support should appear near 5805 to 5792 and 5729 to 5716

Dec Unleaded gas

Resistance should appear near 16090 to 16150

Support should appear near 15350 to 15290

Dec Heating Oil

Resistance should appear near 17310 to 17380

Support should appear near 16550 to 16420

The Lively Livestock

Dec Cattle

Support should appear near 8502 to 8482 and 8407 to 8392

Resistance is at 8682 and 8762 to 8777 ..

BW Traders can sell at 8757 and hold for lower prices .

Dec Hogs

Resistance is at 6102 to 6117 and 6162 to 6192

Support should appear near 6037 to 6022 and 5957 to 5942

Recommended Open Hog Positions

Spread:

Short 11 Feb Hogs 6587

Long 7 August Hogs 7052 avg

Long 4 June Hogs 7190

Feb Hogs

Resistance is at 6417 to 6432 and 6482 to 6512

Support should appear near 6357 to 6337 and 6272 to 6257

February Pork Bellies

Resistance should appear near 9042 to 9062 and 9137 to 9157

Support is at 8872 to 8857 and 8777 to 8762

The Grande' Grains

January Soybeans

Resistance should appear near $674 \frac{1}{4}$ to $675 \frac{1}{2}$ and $680 \frac{3}{4}$ to $683 \frac{1}{4}$

Support should appear near $667 \frac{1}{4}$ to $665 \frac{3}{4}$ and $659 \frac{1}{4}$ to $657 \frac{3}{4}$

Dec Soymeal

Resistance should appear near 194.6 to 195.3 and 198.2 to 199.6

Support should appear near 190.9 to 190.2 and 182.2 to 180.8 .

Dec Bean Oil

Resistance should appear near 2874 to 2883 and 2927 to 2937

Support should appear near 2775 to 2758 and 2724 to 2716

Dec Corn

Resistance should appear near $361 \frac{1}{4}$ to $362 \frac{1}{4}$ and $366 \frac{1}{4}$ to $368 \frac{1}{4}$.

Support is at $356 \frac{1}{4}$ to $355 \frac{1}{4}$ and $350 \frac{1}{4}$ to $349 \frac{1}{4}$

Dec Wheat

Resistance should appear near $491 \frac{1}{4}$ to $492 \frac{3}{4}$ and $497 \frac{1}{4}$ to $499 \frac{3}{4}$

Support should appear near $478 \frac{1}{2}$ to $477 \frac{1}{2}$ and 465 to $463 \frac{3}{4}$

The Satisfying Softs

March Coffee

Support should appear near 12030 to 11920 and 11690 to 11640 11300

Resistance should appear near 12320 to 12380 and 12680 to 12740

March Cocoa

Support is at 1496 to 1484

Resistance should appear near 1569 to 1576

March Sugar

Resistance should appear near 1192 to 1203 and 1232 to 1238

Support should appear near 1169 to 1164 and 1136 to 1130

March Cotton

Support should appear near 5140 to 5125 and 5070 to 5055

Resistance should appear near 5255 to 5285 and 5345 to 5355.

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !
Bill wil@futurescom.com
1-866-409-3890

Thursday November 16th 2006
1:30 AM South Florida Beach Time

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BW Recommended Open Positions 11-15- 2006

Short 2 Dec Swiss Francs 8005 avg

Spread

Short 11 Feb Hogs 6587 avg

Long 7 August I Hogs 7052 avg

Long 4 June Hogs 7190