

Morning Comments

Wed December 6th 2006

Tuesday December 5th 2006

11:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,320.00 and 12,175.00.

Resistance should appear near the 12,350.00 to 12,380.00 region.. An extended trade over is friendly and augurs for a test of 12,530.00

March SP500

Support is at 1421 to 1415 and 1407.00

BW Traders can buy at 1407.10 and hold for higher prices.. ...

Resistance should appear near 1438.00 and the 1453.00 to 1459.00 region

NASDAQ Composite

Support should appear near 2419 to 2411

Resistance should appear near 2461 to 2469.

March Mini Nasdaq 100

Support should appear near 1822 to 1808 and 1794.00

Resistance should appear near 1858.00 to 1865.00.

March Mini Russell 2000

Support is at 804.40 to 802.90 and 795.40 to 793.90 .. below that buyers should appear near .

786.40 to 783.90 BW Traders can buy at 786.70 and hold for higher prices..

Resistance should appear near the 811.90 to 813.40 and 819.40 to 822.30

March 10 Year T-Note

Resistance should appear near 109-21 and 110-07

Support is at 109-07 and 108 -21

March 30 Year T-Bond

Resistance should appear near 114-21 and 115-07 .

Support is at 114-07 and 113-21

The Frenzied Forex Front

March Yen

Resistance should appear near 8856 to 8871

Support should appear near 8777 to 8762

Dec Euro Currency (EC)

Support should appear at 13220 and 13100 to 13040

Resistance should appear near 13340 to 13460

Dec Swiss Franc

Resistance should appear near 8391 to 8406

Support should appear near the 8314 to 8300

March British Pound

Support should appear near 19530 to 19460 ..

Resistance should appear near 19820 to 19960

March Canadian Dollar

Resistance should appear near 8856 to 8871

Support is at 8762 and 8683 to 8668

March Aussie Dollar

Support should appear near 7836 and 7777 to 7763

Resistance should appear near 7864 and 7939 to 7954

Precious Metals

Feb Gold

Resistance should appear at 648.3 to 650.9 and 657.7 to 659.1

Support is at 643 to 641.7 and 627.0 to 625.7

March Copper

Resistance should appear near 32610 to 32700 and 33190 to 33280

Support should appear near 31570 to 31480 and 31020 to 30920.

March Silver

Resistance should appear near 1415 to 1421 and 1453 to 1459

Support should appear near 1383 to 1377 and 1346.0 to 1334.0

The Exciting Energies

Feb Crude Oil

Resistance should appear near 6417 to 6430 and 6483 to 6509.

Support should appear near 6350 to 6337 and the 6113 to 6101 region...

Feb Unleaded (RYOB)

Resistance should appear near 17310 to 17380

Support should appear near 16550 to 16420

Feb Heating Oil

Support should appear near the 18220 to 18080 and the 17800 to 17740 region..

Resistance should appear near the 18580 to 18650 and 19020 to 19090 .

The Lively Livestock

Feb Cattle

Support should appear near 8872 to 8857

Resistance is at 9042 to 9062

Feb Hogs

Recommended open position Short at 6290

Resistance is at 6412 to 6432 and 6482 to 6512

Support should appear near 6270 to 6257 and the 6192 to 6162 region..

Recommended Open Spread Positions

Spread: Long 7 August Hogs 7052 avg

Spread Long 7 June Hogs 7300 avg

Spread Long 2 July Hog 7300

Spread Short 16 Feb Hogs 6507 avg

February Pork Bellies

Resistance should appear near 9317 to 9347

Support is at 9062 to 9042

The Grande' Grains

March Soybeans

Resistance should appear near $680 \frac{3}{4}$ to $683 \frac{3}{4}$ and $690 \frac{3}{4}$ to $691 \frac{3}{4}$.

Support should appear near $667 \frac{1}{4}$ to $665 \frac{3}{4}$ and $659 \frac{1}{4}$ to $657 \frac{1}{4}$

March Soymeal

Resistance should appear near 194.6 to 195.3.

Support should appear near 186.5 to 185.8

March Bean Oil

Resistance should appear near 2972 to 2990 and 3036 to 3045

Support should appear near 2937 to 2928 and the 2883 to 2874 region .

March Corn

Resistance should appear near $385 \frac{3}{4}$ to $386 \frac{3}{4}$ and $390 \frac{3}{4}$ to $392 \frac{3}{4}$

Support is at $374 \frac{1}{4}$ to $373 \frac{1}{2}$.. Below that buyers should appear near $368 \frac{1}{4}$ to $366 \frac{1}{4}$

March Wheat

Resistance should appear near 520 to $520 \frac{1}{4}$ and $525 \frac{3}{4}$ to $528 \frac{1}{4}$,

Support should appear near $512 \frac{3}{4}$ and $506 \frac{3}{4}$ to $505 \frac{3}{4}$

The Satisfying Softs

March Coffee

Support should appear near 12380 to 12320.

Resistance should appear near 13040 to 13100 .

March Cocoa

Support is at 1535 to 1529

Resistance should appear near 1609 to 1615 .

March Sugar

Resistance should appear near 1192 to 1203 and 1232 to 1238

Support should appear near 1169 to 1164 and 1101 to 1096

March Cotton

Support should appear near 5280 to 5270 and 5140 to 5125 .

Resistance should appear near 5415 to 5430 and 5555 to 5575 .

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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BW Recommended Open Positions 12-05- 2006

Short Feb Hogs 6290

Spread Long 7 August Hogs 7052 avg

Spread Long 7 June Hogs 7300 avg

Spread Long 2 July Hog 7300

Spread Short 16 Feb Hogs 6507 avg