

Morning Comments

Friday December 8th 2006

Thursday December 7th 2006
2:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,175.00.

Resistance should appear near 12,320.00 to 12,380.00.

March SP500

Support is at 1421.00 to 1415.00 and 1407.00

BW Traders can buy at 1407.10 and hold for higher prices.. ...

Resistance should appear near 1438.00 and the 1453.00 to 1459.00 region

NASDAQ Composite

Support should appear near 2419.00 to 2411.00

Resistance should appear near 2461.00 to 2469.00.

March Mini Nasdaq 100

Support should appear near 1808.00 and 1780.00 to 1774.00

Resistance should appear near 1822.00 and 1858.00 to 1868.00

March Mini Russell 2000

Support is at 795.40 to 793.90 .. below that buyers should appear near .

786.40 to 783.90 BW Traders can buy at 786.70 and hold for higher prices..

Resistance should appear near 811.90 to 813.40 and the 819.40 to 822.30 region

March 10 Year T-Note

Resistance should appear near 109-07 and 109-21

Support is at 108 -21 and 108-07

March 30 Year T-Bond

Resistance should appear near 114-07 and 114-21

Support is at 113-21 and 113-07

The Frenzied Forex Front

March Yen

Resistance should appear near 8856 to 8871

Support should appear near 8777 to 8762

March Euro Currency (EC)

Support should appear at 13340 and 13220

Resistance should appear near 13420 to 13460

March Swiss Franc

Resistance should appear near 8484 to 8499

Support should appear near the 8406 to 8391

March British Pound

Support should appear near 19530 to 19460 ..

Resistance should appear near 19820 to 19960

March Canadian Dollar

Resistance should appear near 8762 to 8777

Support is at 8683 to 8668

March Aussie Dollar

Support should appear near 7864 to 7836

Resistance should appear near 7939 to 7954

Precious Metals

Feb Gold

Resistance should appear at 641.7 to 643.0

Support is at 627.0 to 625.7

March Copper

Resistance should appear near 31480 to 31570 and 31940 to 32130

Support should appear near 31020 to 30920 and 29900 to 29720

March Silver

Resistance should appear near 1415 to 1421 and 1453 to 1459

Support should appear near 1383.00 to 1377 and 1346.0 to 1334.0

The Exciting Energies

Feb Crude Oil

Resistance should appear near 6417 to 6430 and 6483 to 6509.

Support should appear near 6270 to 6257 and the 6113 to 6101 region...

Feb Unleaded (RYOB)

Resistance should appear near 16890 to 16960 and 17310 to 17380

Support should appear near 16150 to 16090 and 15760 to 15690

Feb Heating Oil

Support should appear near the 17800 to 17740 and 17380 to 17310 .

Resistance should appear near the 18580 to 18650 and 19020 to 19090 .

The Lively Livestock

Feb Cattle

Support should appear near 8872 to 8857

Resistance is at 9042 to 9062

Feb Hogs

Recommended open position Short at 6290

Resistance is at 6482 to 6512 and 6577 to 6592

Support should appear near 6353 to 6337 and the 6192 to 6162 region..

Recommended Open Spread Positions

Spread: Long 7 August Hogs 7052 avg

Spread Long 7 June Hogs 7300 avg

Spread Long 2 July Hog 7300

Spread Short 16 Feb Hogs 6507 avg

February Pork Bellies

Resistance should appear near 9137 to 9157 and 9317 to 9347

Support is at 9062 to 9042 and 8967 to 8932

The Grande' Grains

March Soybeans

Resistance should appear near $680 \frac{3}{4}$ to $683 \frac{3}{4}$ and $690 \frac{3}{4}$ to $691 \frac{3}{4}$.

Support should appear near $675 \frac{1}{2}$ to $674 \frac{1}{4}$ and $667 \frac{1}{4}$ to $665 \frac{3}{4}$

March Soymeal

Resistance should appear near 194.6 to 195.3 and 198.2 to 199.6

Support should appear near 190.9 to 190.2 and 186.5 to 185.8

March Bean Oil

Resistance should appear near 2972 to 2990

Support should appear near 2883 to 2874 .

March Corn

Resistance should appear near $373 \frac{1}{4}$ to $374 \frac{1}{4}$ and $385 \frac{3}{4}$ to $386 \frac{3}{4}$

Support is at $368 \frac{1}{4}$ to $377 \frac{1}{4}$ and $362 \frac{1}{4}$ to $361 \frac{1}{4}$

March Wheat

Resistance should appear near $505 \frac{3}{4}$ to $506 \frac{3}{4}$

Support should appear near $485 \frac{3}{4}$ to $484 \frac{3}{4}$

The Satisfying Softs

March Coffee

Support should appear near 12380 to 12320.

Resistance should appear near 13040 to 13100 .

March Cocoa

Support is at 1576 to 1569 and 1535 to 1529

Resistance should appear near 1642 to 1655 .

March Sugar

Resistance should appear near 1164 to 1169 1192 to 1203

Support should appear near 1101 to 1096 and 1068 to 1058

March Cotton

Support should appear near 5280 to 5270 and 5140 to 5125 .

Resistance should appear near 5415 to 5430 and 5555 to 5575 .

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Thursday December 7th 2006

3:00 PM South Florida Beach Time

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BW Recommended Open Positions 12-07- 2006

Short Feb Hogs 6290

Spread Long 7 August Hogs 7052 avg

Spread Long 7 June Hogs 7300 avg

Spread Long 2 July Hog 7300

Spread Short 16 Feb Hogs 6507 avg