

[Premier Service](#) - [Platforms](#) - [Quote](#) - [Online Signup](#) - [Bi-Weekly Outlook Archives](#) - [Special Reports](#) - [DIY Index](#)
[The Bill Chippas Show](#) [Economic Calendar](#)

Morning Comments

Monday December 18th 2006

We will not issue a BW this weekend, any remaining recommendations to our last Bi-Weekly that were not elected should be canceled.. The Next issue of Bi-Weekly Investment Outlook will be sent on New Years weekend to start the 2007 trading year. However, we will send out Morning Comments and traders should stay tuned for updates and flashes for new trading recommendations for all programs.

Sunday December 17th 2006
7:45 AM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,380.00 to 12,320.00.

Resistance should appear near 12,530.00 and 12,680.00 to 12,740.00.

March SP500

Support is at 1437.00 and the 1421.00 to 1415.00 region

Resistance should appear near the 1453.00 to 1459.00 region

NASDAQ Composite

Support should appear near 2419.00 to 2411.00

Resistance should appear near 2461.00 to 2469.00.

March Mini Nasdaq 100

Support should appear near 1822.00 to 1809.00

Resistance should appear near 1858.00 to 1865.00

March Mini Russell 2000

Recommended open position Long 797.60

Support is at 795.40 to 793.90 .. below that buyers should appear near 786.40 to 783.90

Resistance should appear near 802.90 to 804.40 , a close over is friendly and augurs for a test of 811.90 to 813.40 and eventually the 819.40 to 822.30 region

March 10 Year T-Note

Resistance should appear near 108-21 and 109-07

Support is at 108-07 and 107-21

March 30 Year T-Bond

Resistance should appear near 113-07 and 113-21

Support is at 112-21 and 112-07 .

The Frenzied Forex Front

March Yen

Resistance should appear near 8589 and the 8668 to 8683 region.

Support should appear near 8560 and the 8499.00 to 8484.00 region

March Euro Currency (EC)

Support should appear at 13100 to 13040

Resistance should appear near 13220 and 13340 to 13460

March Swiss Franc

Resistance should appear near 8300 to 8313

Support should appear near the 8223 to 8194

March British Pound

Support should appear near 19460 and the 19090 to 19020 region

Resistance should appear near 19675 and the 19820 to 19960 region

March Canadian Dollar

Resistance should appear near 8667 to 8683

Support is at 8589 to 8560

March Aussie Dollar

Support should appear near 7777 to 7763

Resistance should appear near 7834 to 7864

Precious Metals

Feb Gold

Resistance should appear at 625.7 to 627.0 and the 633.7 to 635.0 region

Support is at 616.5 and the 611.3 to 610.1 region

March Copper

Resistance should appear near 30360 to 30450 and 30920 to 31020

Support should appear near 29900 to 29720 and 28830 to 28740

March Silver

Resistance should appear near 1303.0 to 1310 and the 1334.0 to 1346.0 region

Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region

The Exciting Energies

Feb Crude Oil

Resistance should appear near 6417 to 6430 and 6483 to 6509

Support should appear near 6350 to 6337 and 6190 to 6165

Feb Unleaded (RYOB)

Resistance should appear near 17310 to 17380 and 17740 to 17800

Support should appear near 16550 to 16420 and 16150 to 16090

Feb Heating Oil

Support should appear near 17800 to 17740

Resistance should appear near 18580 to 18650 .

The Lively Livestock

Feb Cattle

Support should appear near 8932 and 8872 to 8857 and 8777 to 8762

Resistance is at 9042 to 9062 and 9142 to 9162

Feb Hogs

Resistance is at 6257 to 6272 and 6337 to 6352

Support should appear near 6192 to 6162 and the 6112 to 6102 region.

April Hogs

Resistance is at 6577 to 6592 and the 6657 to 6672 region ..

Beyond that 6742 to 6757 should cap a rally.

Support should appear near 6512 to 6482 and the 6432 to 6417 region.

Recommended Open Spread Positions

Spread: Long 7 August Hogs 7052 avg

Spread Long 4 June Hogs 7335 avg

Spread Short 11 April Hogs 6527

February Pork Bellies

Resistance should appear near 9317 to 9347

Support is at 9062 to 9042

The Grande' Grains

March Soybeans

Resistance should appear near $674 \frac{1}{4}$ to $675 \frac{1}{2}$ and $680 \frac{3}{4}$ to $683 \frac{3}{4}$

Support should appear near $667 \frac{1}{4}$ to $665 \frac{3}{4}$ and $659 \frac{1}{4}$ to $657 \frac{3}{4}$

March Soymeal

Resistance should appear near 194.6 to 195.3 and 198.2 to 199.6

Support should appear near 190.2 and 186.5 to 185.8

March Bean Oil

Resistance should appear near 2874 to 2883 and 2928 to 2937

Support should appear near 2829 to 2820 and 2775 to 2758

March Corn

Resistance should appear near $373 \frac{1}{4}$ to $374 \frac{1}{4}$ and $379 \frac{1}{2}$ to $380 \frac{3}{4}$

Support is at $368 \frac{1}{4}$ to $367 \frac{1}{4}$ and $362 \frac{1}{4}$ to $361 \frac{1}{4}$

March Wheat

Resistance should appear near $497 \frac{1}{4}$ to $499 \frac{1}{2}$ and $505 \frac{3}{4}$ to $506 \frac{3}{4}$

Support should appear near $492 \frac{3}{4}$ to $491 \frac{1}{2}$ and $485 \frac{3}{4}$ to $484 \frac{1}{2}$

The Satisfying Softs

March Coffee

Support should appear near 12380 to 12320 and 12030 to 11920

Resistance should appear near 12680 to 12740 and 13040 to 13100 .

March Cocoa

Support is at 1615 to 1609 and 1576 to 1569

Resistance should appear near 1655 and 1689 to 1696

March Sugar

Resistance should appear near 1164 to 1169 and 1192 to 1203

Support should appear near 1136 to 1130 and 1101 to 1096

March Cotton

Support should appear near 5430 to 5415 and 5355 to 5345 .

Resistance should appear near 5555 to 5580 and 5640 to 5655

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Sunday December 17th 2006

8:45 AM South Florida Beach Time

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BW Recommended Open Positions 12-17- 2006

Long March Mini Russell 797.60

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