

Morning Comments

Wed December 20th 2006

Tuesday December 19th

11:45 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,380.00 to 12,320.00.

Resistance should appear near the 12,680.00 to 12,740.00. region

March SP500

Recommended Open Position Long 1430.8

Support is at 1421.00 to 1415.00 region

Resistance should appear near the 1453.00 to 1459.00 region

NASDAQ Composite

Support should appear near 2419.00 to 2411.00

Resistance should appear near 2461.00 to 2469.00.

March Mini NASDAQ 100

Support should appear near 1794.00 and the 1780.00 to 1774.00 region

Resistance should appear near 1808.00 to 1822.00

March Mini Russell 2000

Recommended open position Long 797.60

Support is at should appear near .786.40 to 783.90

Resistance should appear near 793.90 to 795.40

March 10 Year T-Note

Resistance should appear near 108-21 and 109-07

Support is at 108-07 and 107-21

March 30 Year T-Bond

Resistance should appear near 113-07 and 113-21

Support is at 112-21 and 112-07 .

The Frenzied Forex Front

March Yen

Resistance should appear near 8589 and the 8668 to 8683 region.

Support should appear near 8499.00 to 8484.00 region

March Euro Currency (EC)

Support should appear at 13100 to 13040

Resistance should appear near 13340 to 13460

March Swiss Franc

Resistance should appear near 8391 to 8406

Support should appear near the 8223 to 8194

March British Pound

Support should appear near 19530 to 19460

Resistance should appear near 19820 to 19960

March Canadian Dollar

Resistance should appear near 8762 to 8777

Support is at 8683 to 8668

March Aussie Dollar

Support should appear near 7777 to 7763

Resistance should appear near 7834 to 7864

Precious Metals

Feb Gold

Resistance should appear at 633.7 to 635.0

Support is at 619.0 to 616.5

March Copper

Resistance should appear near 30920 to 31020

Support should appear near 29900 to 29720

March Silver

Resistance should appear near 1303.0 to 1310

Support should appear near 1238.0 to 1232.0

The Exciting Energies

Feb Crude Oil

Resistance should appear near 6417 to 6430 and the 6483 to 6509 region

Support should appear near 6270 to 6257 and 6190 to 6165

Feb Unleaded (RYOB)

Resistance should appear near 17310 to 17380

Support should appear near 16550 to 16420

Feb Heating Oil

Support should appear near 17380 to 17310

Resistance should appear near 17740 to 17800.

The Lively Livestock

Feb Cattle

Support should appear near 8872 to 8857

Resistance is at 9042 to 9062

Feb Hogs

Resistance is at 6337 to 6352

Support should appear near 6192 to 6162

April Hogs

Resistance is at 6657 to 6672 and 6742 to 6757

Support should appear near 6512 to 6482 and 6432 to 6417 region.

Recommended Open Spread Positions

Spread: Long 7 August Hogs 7052 avg

Spread Long 4 June Hogs 7335 avg

Spread Short 11 April Hogs 6527

February Pork Bellies

Resistance should appear near 9427 to 9447

Support is at 9157 to 9142

The Grande' Grains

March Soybeans

Resistance should appear near $674 \frac{1}{4}$ to $675 \frac{1}{2}$ and $680 \frac{3}{4}$ to $683 \frac{3}{4}$

Support should appear near $659 \frac{1}{4}$ to $657 \frac{3}{4}$ and $650 \frac{3}{4}$ to $648 \frac{1}{4}$

March Soymeal

Resistance should appear near 194.6 to 195.3

Support should appear near 186.5 to 185.8

March Bean Oil

Resistance should appear near 2928 to 2937

Support should appear near 2829 to 2820

March Corn

Resistance should appear near $379 \frac{1}{2}$ to $380 \frac{3}{4}$

Support is at $368 \frac{1}{4}$ to $366 \frac{1}{4}$

March Wheat

Resistance should appear near $497 \frac{1}{4}$ to $499 \frac{1}{2}$ and $505 \frac{3}{4}$ to $506 \frac{3}{4}$

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$ and $478 \frac{3}{4}$ to $477 \frac{1}{2}$

The Satisfying Softs

March Coffee

Support should appear near 12030 to 11920

Resistance should appear near 12680 to 12740.

March Cocoa

Support is at 1655 to 1642

Resistance should appear near 1731 to 1738

March Sugar

Resistance should appear near 1268 to 1274

Support should appear near 1169 to 1164

March Cotton

Support should appear near 5430 to 5415 and 5355 to 5345 .

Resistance should appear near 5555 to 5580 and 5640 to 5655

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Wed December 20th 2006

12:30 AM South Florida Beach Time

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BW Recommended Open Positions 12-19- 2006

Long March SP500 1430.8

Long March Mini Russell 797.60

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