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Morning Comments

Tuesday December 26th 2006

Saturday December 23rd

11:30 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,320.00 and the 12,175.00

Resistance should appear near the 12,380.00 and 12,530.00

March SP500

Support is at the 1421.00 to 1415.00 region .. Below that 1399.00 should hold..

Resistance should appear near the 1429.00 and 1437.00.. Beyond that a test of 1453.00 to 1458.,00 is likely.

NASDAQ Composite

Support should appear near 2370.00.to 2354.00and the 2322.00 to 2315.00 region

Resistance should appear near 2411.00 to 2419.00 and the 2461.00 to 2469.00 region

March Mini NASDAQ 100

Support should appear near 1756.00 and the 1738.00 to 1731.00 region

Resistance should appear near 1774.00 to 1780.00 and the 1808.00 to 1822.00 region

March Mini Russell 2000

Support is at should appear near 777.70 to 776.30 and the 768.90 to 767.50 region

Resistance should appear near 793.90 to 795.40 and the 802.90 to 804.40 region

March 10 Year T-Note

Resistance should appear near 108-07 and 108-21

Support is at 107-21 and 107-07

March 30 Year T-Bond

Resistance should appear near 112-21 and 113-07

Support is at 111-21 and 111-07

The Frenzied Forex Front

March Yen

Resistance should appear near 8560 to 8589.

Support should appear near 8406 to 8391

March Euro Currency (EC)

Support should appear at 13100 to 13040

Resistance should appear near 13340 to 13460

March Swiss Franc

Resistance should appear near 8300 to 8314 and 8391 to 8406

Support should appear near the 8223 to 8194 and 8134 to 8119

March British Pound

Support should appear near 19530 to 19460 and 19275

Resistance should appear near 19675 and 19820 to 19960

March Canadian Dollar

Resistance should appear near 8668 to 8683

Support is at 8589 to 8560

March Aussie Dollar

Support should appear near 7777 to 7763

Resistance should appear near 7834 to 7864

Precious Metals

Feb Gold

Resistance should appear at 625.9 to 627.0 and 633.7 to 635.0

Support is at 619.0 to 616.5 and 603.5 to 602.3

March Copper

Resistance should appear near 29280 to 29370 and 29720 to 29900

Support should appear near 27750 to 27580 and 26720 to 26630

March Silver

Resistance should appear near 1304.0 to 1310.0

Support should appear near 1238.0 to 1232.0

The Exciting Energies

Feb Crude Oil

Resistance should appear near 6257 to 6270 and the 6337 to 6350 region

Support should appear near 6190 to 6165 and the 6113 to 6101 region

Feb Unleaded (RYOB)

Resistance should appear near 16890 to 16960

Support should appear near 16150 to 16090

Feb Heating Oil

Support should appear near 16960 to 16890 and the 16550 to 16420 region

Resistance should appear near 17310 to 17380 and 17740 to 17800

The Lively Livestock

Feb Cattle

Support should appear near 8872 to 8857 and 8777 to 8762

Resistance is at 9042 to 9062 and the 9142 to 9162 region

Feb Hogs

Resistance is at 6337 to 6352 and 6417 to 6432

Support should appear near 6192 to 6162 and 6117 to 6102

April Hogs

Resistance is at 6742 to 6757 and 6807 to 6837

Support should appear near 6512 to 6482 and 6432 to 6417 region.

February Pork Bellies

Resistance should appear near 9317 to 9347

Support is at 9062 to 9042

The Grande' Grains

March Soybeans

Resistance should appear near $674 \frac{1}{4}$ to $675 \frac{1}{2}$ and $680 \frac{3}{4}$ to $683 \frac{3}{4}$

Support should appear near $659 \frac{1}{4}$ to $657 \frac{3}{4}$ and $650 \frac{3}{4}$ to $648 \frac{1}{4}$

March Soymeal

Resistance should appear near 194.6 to 195.3

Support should appear near 186.5 to 185.8

March Bean Oil

Resistance should appear near 2928 to 2937

Support should appear near 2829 to 2820

March Corn

Resistance should appear near $385 \frac{3}{4}$ to $386 \frac{3}{4}$ and $390 \frac{3}{4}$ to $392 \frac{3}{4}$

Support is at $380 \frac{3}{4}$ to $379 \frac{1}{2}$ and $374 \frac{1}{4}$ to $373 \frac{1}{2}$

March Wheat

Resistance should appear near $525 \frac{3}{4}$ to $528 \frac{1}{4}$ and $534 \frac{1}{2}$ to $535 \frac{3}{4}$

Support should appear near $506 \frac{3}{4}$ to $505 \frac{3}{4}$ and $499 \frac{1}{2}$ to $497 \frac{1}{4}$

The Satisfying Softs

March Coffee

Support should appear near 12380 to 12320

Resistance should appear near 13040 to 13100.

March Cocoa

Support is at 1576 to 1569

Resistance should appear near 1689 to 1696

March Sugar

Resistance should appear near 1232 to 1238

Support should appear near 1169 to 1164

March Cotton

Support should appear near 5505 to 5490 and 5430 to 5415 .

Resistance should appear near 5640 to 5655 and 5790 to 5805

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

Bill wil@futurescom.com

1-866-409-3890

Sunday December 24th 2006

1:00 AM South Florida Beach Time

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BW Recommended Open Positions 12-23- 2006

NONE