

Morning Comments Friday April 13th 2007

Thursday April 12th 2007
7:45 PM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near the 12,380.00 to 12,320.00 region
Resistance should appear near the 12,680.00 to 1274.00 region

June SP500

Support is at 1445.00 and 1437.00... BW Traders can buy 1437.40 and hold for higher prices..
Resistance should appear near 1459.00 , a close over is friendly and augurs
for an eventual test of 1471.50.

Trade Accordingly

NASDAQ Composite

Support should appear near the 2469.00 to 2461.00 and the 2419.00 to 2411.00 region
Resistance should appear near 2511.00 to 2519.00 and the 2552.00 to 2568.00 region

June Mini NASDAQ 100

Support should appear near 1822.00 to 1808.00 and 1794.00.. Below that buyers should appear near
1780.00 to 1774.00.BW Traders can buy at 1794.50 and risk a close under 1768.00 for three days in a row..
Resistance should appear near 1840.00 and the 1858.00 to 1865.00 region.

June Mini Russell 2000

Support is at 813.40 to 811.90 and 804.40.to 802.90.
Resistance should appear near 819.40 to 822.30 and the 8300.00 to 831.40 region

June 10 Year T-Note

Resistance should appear near 107-21 and 108-0..
Support should appear near 107-07 and 106-21.

June 30 Year T-Bond

Resistance should appear near 110-21 and 111-07
Support is 110-07 a close under is negative and augurs for a test of 109-21 ..

The Frenzied Forex Front

June Yen

Recommended Open Position Short at 8483

Resistance should appear near 8484 to 8499

Support should appear near 8406 to 8391

June Euro Currency (EC)

Recommended Open Position Short at 13333

Support should appear at 13460 to 13340

Resistance should appear near 13615 and the 13770 to 13830 region

June Swiss Franc

Recommended open position Short at 8261

Resistance should appear near 8300 to 8314

Support should appear near 8223 to 8194,

BW Traders should go short if a close under 8191 occurs.

June British Pound

Support should appear near 19530 to 19460,

Resistance should appear near 19820 to 19960

June Canadian Dollar

Resistance should appear near the 8856 to 8871 region.

BW Traders can sell at 8851 for a turn lower and risk a close over 8877 for three days in row.

Support is at 8777 to 8762

June Aussie Dollar

Support should appear near 8223 to 8194

Resistance should appear near 8300 to 8314

Precious Metals

June Gold

Resistance should appear at 683.6 and 690.6 to 691.9.

Support is at 675.5 to 674.3 , a close under is negative and augurs for a test of 667.3 to 665.9

May Copper

Resistance should appear near 36630 to 36820 and 37340 to 37430

Support should appear near 34430 to 34250 and the 33280 to 33190 region

May Silver

Resistance should appear near 1415.0 to 1421.0

Support should appear near 1346.0 to 1334.0

The Exciting Energies

May Crude Oil

Resistance should appear near 6483 to 6509 and 6743 to 6755

Support should appear near 6270 to 6257 and 6113 to 6101

May Unleaded (RYOB)

Resistance should appear near 221.90 to 222.60 and the 23150 to 23220

Support should appear near 21340 to 21260 and 20880 to 20800

May Heating Oil

Support should appear near 19060 to 19020 and 18220 to 18080.

Resistance should appear near 19820 to 19960 and 20800 to 20890

May Natural Gas

Support should appear near 7777 to 7763 and 7601 to 7587 .

Resistance should appear near 8029 to 8044 and 8300 to 8314.

The Lively Livestock

June Cattle

Support should appear near 9157 to 9137 and 9062 to 9042

Resistance is at 9317 to 9347 and 9427 to 9447

June Hogs

Recommended open position long 7 at 7387

Resistance is at 7672 to 7692 and the 7762 to 7777 region. .

Support should appear near 7602 to 7587 and the 7517 to 7487 region.

July Hogs

Resistance is at 7762 to 7777, a close over is friendly and augurs for a test of 7837 to 7867 and the 7937 to 7957 region..

Support should appear near 7692 to 7672 and the 7602 to 7587 region.

BW Traders should go long if a close over 7777 occurs

The Grande' Grains

July Soybeans

Resistance should appear near $767 \frac{1}{2}$ to $768 \frac{3}{4}$ and the $776 \frac{1}{2}$ to $777 \frac{3}{4}$ region

Support should appear near $742 \frac{3}{4}$ to $741 \frac{1}{2}$ and $734 \frac{1}{4}$ to $732 \frac{3}{4}$

August Soybeans

Recommended Open Position Long 791

July Soy Meal

Resistance should appear near 208.0 to 208.9 and 212.6 to 213.4

Support should appear near 199.6 to 198.2 and 190.9 to 190.2 .

July Soybean Oil

Resistance should appear near the 3328 and 3377 to 3388

Support should appear near 3270 to 3261 and 3213 to 3194

July Corn

Resistance should appear near $379 \frac{1}{2}$ to $380 \frac{3}{4}$ and $385 \frac{3}{4}$ to $386 \frac{3}{4}$

Support should appear near $368 \frac{1}{4}$ to $366 \frac{1}{4}$ and $362 \frac{1}{4}$ to $361 \frac{1}{4}$

July Wheat

Resistance should appear near $484 \frac{1}{2}$ to $485 \frac{3}{4}$ and $491 \frac{1}{2}$ to $492 \frac{3}{4}$

Support should appear near 465 to $463 \frac{3}{4}$ and $458 \frac{1}{4}$ to 457

The Satisfying Softs

July Coffee

Support should appear near 11360 to 11300 and the 10680 to 10580 region

Resistance should appear near 11640 to 11690 and 11920 to 12030

July Cocoa

Support is at 1909 to 1902 and the 1865 to 1858 region ..

Resistance should appear near 1946 to 1953 and 1982 to 1996 ...

July Sugar

Resistance should appear near 1032 to 1038

Support should appear near 972 to 968

July cotton

Support should appear near 5210 to 5200 and 5140 to 5125

Resistance should appear near 5345 to 5355 and 5415 to 5430

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Thursday April 12th 2007

8:30 PM South Florida Beach Time

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BW Recommended Open Positions 04-12-2007

Short June Yen 8483

Short June EC 13333

Short June Swiss Francs 8261

Long August Soybeans 791

Long 7 June Hogs 7587 avg