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Morning Comments Thursday April 26th 2007

Wed April 25th 2007 8:00 PM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 13,040.00 and 12,890.00 **Resistance** should appear near 13,100.00 and 13,220.00

June SP500

Recommended open Position Long 1460.50

Support is at 1496.00 to 1484.00 1471.50 BW Traders can buy at 1471.70 and hold for higher prices..

Resistance should appear near 1512.50 and the 1529.00 to 1535.00 region

NASDAQ Composite

Support should appear near 2519.00 to 2511.00 and the 2469.00 to 2461.00 region.

Resistance should appear near 2552 to 2568 and the 2612.00 to 2620.00

June Mini NASDAQ 100

Recommended Open Position Long at 1870.00

Support should appear near 1883.50 and 1865.00 to 1858.00 and 1840.00. BW Traders can buy at 1841.00 and hold for higher prices. Below that buyers should appear near 1822.00 to 1808.00 BW Traders can buy at 1822.50 and risk a close under 1807.00 for three days in a row.

Nearby Resistance should appear near 1902.00 to 1909.00 and 1946.00 to 1953.00

June Mini Russell 2000

Support is at 831.50 to 830.00 and the 822.30 to 819.40 region.

Resistance should appear near 839.10 to 840.60, beyond that a test of 848.40 to 849.90

June 10 Year T-Note

Resistance should appear near 108-07 and 108-21

Support should appear near 107-21 and 107-07

June 30 Year T-Bond

Resistance should appear near 111-21 and 112-07

Support is 111-07 and 110-21

The Frenzied Forex Front

June Yen

Resistance should appear near 8484 to 8499 and 8560 to 8589 ..BW Traders can sell at 8527 for a turn lower and hold for lower prices.. Beyond that resistance should appear near 8668 to 8683 **Support** should appear near 8484, a close under is negative and augurs for a test of 8406 to 8391

Trade Accordingly

June Euro Currency (EC)

Recommended Open Position Short at 13333

Support should appear at 13615 and 13557.

Resistance should appear near 13692 and the 13770 to 13830 region.

June Swiss Franc

Recommended open position Short 2 at 8306

Resistance should appear near 8351 and the 8391 to 8406 region..

Support should appear near 8314 to 8300.

BW Traders should go short if a close under 8300 occurs

June British Pound

Support should appear near 19960 to 19820 and 19090 to 19020

Resistance should appear near 20340 to 20420 and 20800 to 20890

June Canadian Dollar

Recommended Open Position Short at 8851

Resistance should appear near the 9044 to 9060 region which should cap a rally.

Support is at 8964 to 8934

June Aussie Dollar

Support should appear near 8314 to 8300

Resistance should appear near 8391 to 8406

Precious Metals

June Gold

Resistance should appear at 690.6 to 691.9

Support is at 683.6 to 680.9 region

July Copper

Resistance should appear near 36630 to 36820 and 37950 to 38060.

Support should appear near 35030 to 34930 and 34430 to 34250...

July Silver

Resistance should appear near 1415.0 to1421.0

Support should appear near 1383.0 to 1377

The Exciting Energies

June Crude Oil

Resistance should appear near 6577 to 6591 and the 6659 to 6673 region **Support** should appear near 6430 to 6417 and 6350 to 6335

June Unleaded (RYOB)

Resistance should appear near 23150 to 23220 and 23540 to 23700 **Support** should appear near 21340 to 21260 and 20890 to 20800

June Heating Oil

Support should appear near 18650 to 18580 and 18220 to 18080 **Resistance** should appear near 19020 to 19090 and 19820 to 19960

June Natural Gas

Support should appear near 7689 to 7675 and 7513 to 7486 **Resistance** should appear near 7939 to 7954 and 8029 to 8044

The Lively Livestock

June Cattle

Support should appear near 9317 then 9237 and 9157 to 9137 **Resistance** is at 9347, a close over is friendly and augurs for a test of 9427 to 9447 BW Traders should go long if a close over 9352 occurs.

June Hogs

Recommended open position long 7 at 7587 **Resistance** is at 7672 to 7692 and 7762 to 7777 **Support** should appear near 7602 to 7587 and 7517 to 7487

July Hogs

Recommended Open Position Long 7780 **Resistance** is at 7762 to 7777 **Support** should appear near 7602 to 7587

The Grande' Grains

July Soybeans

Resistance should appear near 741 $\frac{1}{2}$ to 742 $\frac{3}{4}$ and 748 $\frac{3}{4}$ to 751 $\frac{1}{4}$ **Support** should appear near 725 $\frac{1}{2}$ to 724 $\frac{1}{4}$ and 717 to 714 $\frac{1}{4}$

July Soymeal

Resistance should appear near 199.6 and 203.4 to 204.2 Support should appear near 195.3 to 194.6 and 190.9 to 190.2

July Soybean Oil

Resistance should appear near 3377 to 3386 and 3425 to 3443 **Support** should appear near 3270 to 3261 and 3213 to 3194

July Corn

Resistance should appear near 398 $\frac{1}{4}$ to 399 $\frac{1}{4}$ and 404 $\frac{3}{4}$ to 405 $\frac{3}{4}$ **Support** should appear near 380 $\frac{3}{4}$ to 379 $\frac{1}{2}$ and 374 $\frac{1}{4}$ to 373 $\frac{1}{2}$

July Wheat

Resistance should appear near 541 ¾ to 543 and 555 ¼ to 557 ¾ **Support** should appear near 506 ¾ to 505 ¾ and 499 ½ to 497 ½

The Satisfying Softs

July Coffee

Support should appear near 10630 to 10580 and 10360 to 10320 **Resistance** should appear near 10820 and 10960 to 11010

July Cocoa

Support is at 1822 to 1808 and 1770 to 1774 **Resistance** should appear near 1858 to 1865 and 1902 to 1909.

July Sugar

Resistance should appear near 932 to 941 and 968 to 972 **Support** should appear near 912 to 907 and the 882 to 877 region

July cotton

Support should appear near 5065 to 5055 and 4995 to 4970 **Resistance** should appear near 5125 to 5140 and 5200 to 5210

Trade accordingly and Stay tuned for Flashes

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading!

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1-866-409-3890

Wed April 25th 2007

9:00 PM South Florida Beach Time

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BW Recommended Open Positions 04-25-2007 Long June SP500 1460.50 Long June Mini Nasdaq 1870.00 Short June EC 13333 Short 2 June Swiss Francs 8306 avg Short June Canadian Dollars 8851 Long 7 June Hogs 7587 avg Long July Hogs 7780