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Morning Comments Wed June 20th 2007

Tuesday June 19th 2007 11:45 PM South Florida time

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 13,460.00 to 13,340.00 and 13,100.00 to 13040.00 **Resistance** should appear near 13,770.00 to 13,830.00 and 14,150.pp to 14.210.00

September SP500

Support should appear near 1535.00 to 1529.00.. BW Traders can buy at 1535.30 for a good bounce and hold for higher prices.. Below that buyers should appear near 1520.80 ..

Resistance should appear near 1552.00, a close over is friendly and augurs for a test of the 1569.00 to 1576.00 region..

Stay tuned for Updates and Flashes..

NASDAQ Composite

Resistance should appear near 2663.00 to 2672.00..

Support should appear near 2620.00 to 2612.00.

Sept Mini NASDAQ 100

Support should appear near 1953.00 to 1946.00.

BW Traders can buy at 1954.50 and hold for higher prices.

Resistance should appear near the 1982.00 to 1996.00 region.

Sept Mini Russell 2000

Support is at 849.90 to 848.40 and the 840.60 to 839.10 region BW Traders can buy at 840.90 and Hold for higher prices.. Below that buyers should appear near 831.50 to 830.00..

Resistance should appear near 856.00 to 858.90 an extended trade over is friendly and augurs for a test of 866.80 to 868.30

Trade Accordingly

Sept 10 Year T-Note

Resistance should appear near 105-07. Beyond that sellers should appear near 105-21.. **Support** should appear near 104-21 and 104-07.

Sept 30 Year T-Bond

Resistance should appear near 107-07 and 107-21 **Support** should appear near 106-21 and 106-07

The Frenzied Forex Front

Sept Yen

Recommended Open Position Short at 8184

Resistance should appear near 8223 and the 8300 to 8314 region...

BW Traders can sell at 8261 for a turn lower ...

Support should appear near the 8134 to 8119

Sept Euro Currency (EC)

Recommended Open Position Short at 13459

Support should appear at 13430 to 13400 and 13340

Resistance should appear near 13493.. Beyond that sellers should appear near 13537 and 13615..

Sept Swiss Franc

Recommended Open Position Short at 8118

Resistance should appear near 8134 and the 8194 to 8223 region.

Support should appear near the 8044 to 8029.

BW Traders should go short if a close under 8081 occurs

Sept British Pound

Support should appear near 19530 to 19460.

Resistance should appear near 19890 to 19960

Sept Canadian Dollar

Resistance should appear near 9429 to 9445.

Support is at 9347 to 9316

Sept Aussie Dollar

Support should appear near 8406 to 8391.

Resistance should appear near 8484 to 8499

Precious Metals

August Gold

Resistance should appear at 665.9 to 667.30 and 674.3 to 675.5

Support is at 650.9 to 648.3 and 643.0 to 641.7

Sept Copper

Resistance should appear near 34250 to 34430 and 34930 to 35030

Support should appear near 33860 to 33750 and 32700 to 32610

Sept Silver

Resistance should appear near 1377.0 to 1383.0

Support should appear near the 1310.0 to 1304.0.

The Exciting Energies

August Crude Oil

Resistance should appear near 6990 to 7003 and 7074 to 7088 **Support** should appear near 6836 to 6809 and the 6755 to 6743 region

August Unleaded (RYOB)

Support should appear near 21850 to 2170 and the 21340 to 21260.region . **Resistance** should appear near 22670 to 22750 and the 23150 to 23220 region.

August Heating Oil

Support should appear near 19960 to 19820 and the 19090 to 19020 region. **Resistance** should appear near 20800 to 20890 and the 21260 to 21340 region.

August Natural Gas

Support should appear near 7342 to 7328 **Resistance** should appear near 8029 to 8044.

The Lively Livestock

August Cattle

Recommended Open Position Short at 8975 **Support** should appear near 9062 to 9042 **Resistance** is at 9137 to 9157 and 9237.

July Hogs

Recommended Open Position Short at 7425 **Resistance** is at 7587 to 7602 and 7672 to 7692 **Support** should appear near 7512 to 7487 and 7432 to 7417

October Hogs

Recommended Open Position Short 6820

Resistance is at 6807 to 6837 and 6907 to 6922

Support should appear near 6742 to 6757 and 6672 to 6657

The Grande' Grains

November Soybeans

Resistance should appear near 876 $\frac{1}{4}$ to 877 $\frac{3}{4}$ and 885 $\frac{3}{4}$ to 887 $\frac{1}{4}$ **Support should** appear near 858 $\frac{3}{4}$ to 856 and 849 $\frac{3}{4}$ to 848 $\frac{1}{2}$

Dec Soymeal

Resistance should appear near 241.1 to 241.9 and 246.1 to 246.9 **Support** should appear near 237.0 to 235.4 and 227.5 to 226.7

Dec Soybean Oil

Resistance should appear near 3734 to 3743 and 3795 to 3806. **Support** should appear near 3682 to 3663 and 3623 to 3613

Dec Corn

Resistance should appear near 404 ¾ to 405 ¾ and 411 to 412 **Support should** appear near 399 ¼ to 398 ¼ and 392 ¾ to 390 ¾

Dec Wheat

Resistance should appear near 610 ¼ to 611 ¼ and 616 ½ to 619 **Support** should appear near 603 ½ to 602 ¼ and 588 to 585 ½

The Satisfying Softs

Sept Coffee

Support should appear near 11360 to 11300 and the 11010 to 10960 region **Resistance** should appear near 11640 to 11690 and 11920 to 12030

Sept Cocoa

Support is at 1909 to 1902 and 1865 to 1858 **Resistance** should appear near 1946 to 1953 and 1982 to 1996

October Sugar

Resistance should appear near 968 to 972. **Support** should appear near 912 to 907

Dec cotton

Recommended Open Position Short at 5780 **Support** should appear near 5880 to 5855 and the 5805 to 5790 region **Resistance** should appear near 5945 to 5955 and the 6020 to 6035

A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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1-866-409-3890

Wed June 20th 2007

Short Dec Cotton 5780

2:35 AM South Florida Beach Time

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BW Recommended Open Positions 06-19-2007 Short Sept Yen 8184 Short Sept EC 13459 Short Sept Swiss Francs 8118 Short August Cattle 8975 Short July Hogs 7425 Short Oct Hogs 6820