# FuturesCom.com

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1650 S.W. Malmo Road, Port St. Lucie Florida 34953 - USA and Canada Toll Free : 1-866-409-3890
International : 01- 772-621-5185 http://www.futurescom.com

## **Morning Comments** Thursday June 28<sup>th</sup> 2007

Wed June 27<sup>th</sup> 2007 6:00 PM South Florida time

### The Sensational Stock and Bond Markets

### **Dow Jones Industrial Average**

**Support** should appear near 13,400.00 to 13,340.00

Resistance should appear near 13,460.00...

A close over is friendly and augurs for an eventual test of the 13,770.00 to 13,830.00 region.

#### September SP500

Recommended Open Position Long at 1535.30

Support should appear near 1512.50 and the1496.00 to 1484.00 region

**Resistance** should appear near the 1529.00 to 1535.00 region

### **NASDAQ Composite**

Resistance should appear near 2612.00 to 2620.00

**Support** should appear near the 2568.00 to 2552.00 region.

### Sept Mini NASDAQ 100

Recommended Open position Long at 1964.00

Support should appear near 1953.00 to 1946.00

Resistance should appear near 1982.00 to 1996.00.00

#### Sept Mini Russell 2000

Recommended Long at 840.90

**Support** should appear near 840.60 to 839.10 and 831.40 to 830.00

Resistance should appear near 848.40 to 849.90 and the 856.0 to 858.90 region

#### Sept 10 Year T-Note

Resistance should appear near 105-21 and 106-07

Support should appear near 105-07 and 104-21.

#### Sept 30 Year T-Bond

Resistance should appear near 107-07 Beyond that sellers should appear near 107-21

Support should appear near 106-21 and 106-07.. Below that a test of 105-21 is likely to occur.

### The Frenzied Forex Front

#### Sept Yen

Recommended Open Position Short 2 at 8222 avg

Resistance should appear near 8223 and the 8300 to 8314 region..

Support should appear near the 8134 to 8119 region

#### **Sept Euro Currency (EC)**

Recommended Open Position Short at 13459 **Support** should appear at 13460 to 13430 and 13400 to 13340 **Resistance** should appear near 13537 and 13615.

#### **Sept Swiss Franc**

Recommended Open Position Short at 8118

Resistance should appear near 8194 to 8223 and 8261

Support should appear near the 8134 to 8119 region

BW Traders should go short if a close under 8081 occurs

### **Sept British Pound**

**Support** should appear near 19960 to 19890 . **Resistance** should appear near 20150 and 20340 to 20420

#### Sept Canadian Dollar

**Resistance** should appear near 9429 to 9445. **Support** is at 9347 to 9316

### Sept Aussie Dollar

**Support** should appear near 8314 to 8300 **Resistance** should appear near 8391 to 8406

## **Precious Metals**

#### **August Gold**

**Resistance** should appear at 648.3 to 650.9 and 657.7 to 659.1 **Support** is at 643.0 to 641.7 and the 635.0 to 633.7 region

#### Sept Copper

**Resistance** should appear near 33770 to 33860 and 34250 to 34430 **Support** should appear near 32700 to 32610 and the 3`570 to 31480 region

#### Sept Silver

**Resistance** should appear near 1253.0 and 1268.0 to 1274.0 **Support** should appear near 1238.0 to 1232.0 and the 1203.0 to 1192.0 region.

## The Exciting Energies

### **August Crude Oil**

**Resistance** should appear near 6906 to 6919 and 6990 to 7003 **Support** should appear near 6836 to 6809 and 6755 to 6743

#### August Unleaded (RYOB)

**Support** should appear near 21850 to 21700 and the 21340 to 21260.region . **Resistance** should appear near 22670 to 22750 .and the 23150 to 23220 region

#### **August Heating Oil**

**Support** should appear near 19960 to 19820 and 19530 to 19460. **Resistance** should appear near 20800 to 20890 and 21260 to 21340

### **August Natural Gas**

**Support** should appear near 7003 to 6990 and 6919 to 6906 **Resistance** should appear near 7143 to 7170 and 7328 to 7342.

## **The Lively Livestock**

#### **August Cattle**

**Support** should appear near 8872 to 8857 and 8777 to 8762 **Resistance** is at 8937 to 8967 and 9042 to 9062

### **August Hogs**

**Resistance** is at 7242 to 7257 and the 7327 to 7342 region **Support** should appear near 7142 and the 7087 to 7072 region

### **October Hogs**

**Resistance** is at 6482 to 6512 and the 6577 to 6592 region **Support** should appear near 6432 to 6417 and the 6352 to 6337 region

## The Grande' Grains

## **November Soybeans**

**Resistance** should appear near 839 % to 840 % and 848 % to 849 % **Support should** appear near 831 % to 830 and the 822 % to 819 % region

#### **Dec Soymeal**

**Resistance should** appear near 231.5 to 232.2 **Support** should appear near 222.6 to 221.9

#### Dec Soybean Oil

**Resistance** should appear near 3663 to 3682 and 3734 to 3743 **Support** should appear near 3623 to 3613 and 3563 to 3553

#### **Dec Corn**

**Resistance** should appear near 366 ¼ to 368 ½ and 373 ½ to 374 ¼ **Support** should appear near 362 ¼ to 361 ¼ and 356 ¼ to 355 ¼

#### **Dec Wheat**

**Resistance** should appear near 641 ¾ to 643 and the 648 ¼ to 650 ¾ region **Support** should appear near 619 to 616 ½ and the 603 ½ to 602 ¼ region.

## The Satisfying Softs

#### **Sept Coffee**

**Support** should appear near 11010 to 10960 **Resistance** should appear near 11300 to 11360

### **Sept Cocoa**

**Support** is at 1996 to 1982 and the 1953 to 1946 region **Resistance** should appear near 2034 to 2042 and the 2080 to 2089 region

#### **October Sugar**

**Resistance** should appear near 968 to 972.and 1032 to 1036 **Support** should appear near 941 to 932 and 912 to 907

#### Dec cotton

Recommended Open Position Short at 5780 **Support** should appear near 6035 to 6020 and 5955 to 5945 **Resistance** should appear near 6190 and the 6255 to 6270 region

## A Ship in Harbor is Safe...But that is not what ships are built for-Happy Trading!

Bill futurescom@comcast.net

1-866-409-3890

Wed June 27<sup>h</sup> 2007 7:15 PM South Florida Beach Time FuturesCom .com © copyright 1996 – 2007 all rights reserved Terms

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BW Recommended Open Positions 06-27-2007 Long Sept SP500 1535.30 Long Sept Mini NASDAQ 1964 Long Sept Mini Russell 840.90 Short 2 Sept Yen 8222 avg Short Sept EC 13459

Short Sept Swiss Francs 8118

Short Dec Cotton 5780