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Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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Morning Comments

Wed November 14th 2007

Observation. experience, memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory "

--Reminiscences of a Stock operator- 1929

Tuesday Nov 13th 2007

4:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 13,100 to 13040.00

Resistance should appear near 13,340.00 to 13,460.00

Dec SP500

Support should appear near 1471.50 and the 1459.00 to 1453.00 region

Resistance should appear near 1484.00 to 1496.00 and the 1529.00 to 1535.00 region

NASDAQ Composite

Resistance should appear near 2716.00 to 2764.00

Support should appear near 2672.00 to 2663.00

Dec Mini NASDAQ 100

Support should appear near 2061.00 and the 2042.00 to 2034.00 region

Resistance should appear near 2080.00 to 2089.00 and the 2126.00 to 2134.00 region

Dec Mini Russell 2000

Support should appear near 786.40 to 783.60 and 777.70 to 776.30 region

Resistance should appear near 793.90 to 795.40 and the 802.90 to 804.40 region .

Dec 30 Year Bond

Resistance should appear near 114-21 and 115-07

Support should appear near 114-07 then 113-21 and 113-07

Dec 10 Year T-Note

Resistance should appear near 111-21 and 112-07

Support should appear near 111-07 and 110-21

The Frenzied Forex Front

Dec Yen

Resistance should appear near 9140 to 9156 and 9316 to 9347

Support should appear near 8964 to 8934 and 8871 to 8856

Dec Euro Currency (EC)

Support should appear near 14530 and 14390

Resistance should appear near 14840 to 14960

Dec Swiss Franc

Resistance should appear near 8934 to 8964 and 9044 to 9060

Support should appear near 8871 to 8856 and 8777 to 8762

Dec British Pound

Support should appear near 20420 to 20340

Resistance should appear near 20800 to 20890

Dec Canadian Dollar

Resistance should appear near 10580 to 10680

Support is at 10360 to 10320

Dec Aussie Dollar

Support should appear near the 8871 to 8856 and 8777 to 8762

Resistance should appear near 9044 to 9060 and 9140 to 9156

Precious Metals

December Gold

Resistance should appear at 811.9 to 813.4 and 819.4 to 822.3

Support should appear near 795.4 to 793.9 and 786.4 to 783.6

December Copper

Resistance should appear near 31480 to 31570 and 31940 to 32130

Support should appear near 30450 to 30360 and 29900 to 29720

December Silver

Resistance should appear near 1484.0 to 1496.0 and 1529.0 to 1535.0

Support should appear near 1459.0 to 1453.0 and 1421.0 to 1415.0

The Exciting Energies

December Crude Oil

Resistance should appear near 9140 to 9156 and 9316 to 9347

Support should appear near 9060 to 9044 and the 8964 to 8934 region

December Unleaded (RYOB)

Support should appear near 22750 to 22670 and 22260 to 22190

Resistance should appear near 23540 to 23700 and 24110 to 24190

December Heating Oil

Support should appear near 24690 to 24610 and 24190 to 24110

Resistance should appear near 25110 to 25190 and 25580 to 25680

December Natural Gas

Support should appear near 7864 to 7836 and 7777 to 7763

Resistance should appear near 8029 to 8044 and 8300 to 8314

The Lively Livestock

December Cattle

Resistance should appear near 9625 to 9641

Resistance is at 9445 to 9427

Dec Hogs

Resistance is at 5417 to 5432 and 5492 to 5507

Support should appear near 5357 to 5342 and the 5282 to 5257 region

February Hogs

Resistance is at 6102 to 6112 and 6162 to 6192

Support should appear near 6037 to 6022 and 5957 to 5942

April Hogs

Resistance is at 6742 to 6757 and 6807 to 6837

Support should appear near 6672 to 6657 and 6592 to 6577

The Grande' Grains

January Soybeans

Resistance should appear near 1058 to 1068 and the 1096 to 1101 region

Support should appear near 1036 to 1032 and 1013 $\frac{3}{4}$ to 1010 $\frac{1}{2}$.

Dec Soy meal

Support should appear near 282.9 to 282.0 and 277.5 to 275.8

Resistance should appear near 287.4 to 288.3 and 292.8 to 293.7

Dec Soybean Oil

Resistance should appear near 4425 to 4446 and 4503 to 4514

Support should appear near 4381 to 4370 and 4315 to 4304

Dec Corn

Resistance should appear near 385 $\frac{3}{4}$ to 386 $\frac{3}{4}$ and 390 $\frac{3}{4}$ to 392 $\frac{3}{4}$

Support should appear near 374 $\frac{1}{4}$ to 373 $\frac{1}{2}$ and 368 $\frac{1}{4}$ top 366 $\frac{1}{4}$

March Corn

Resistance should appear near 404 $\frac{3}{4}$ to 405 $\frac{3}{4}$ and 411 to 412

Support should appear near 390 $\frac{3}{4}$ and the 386 $\frac{3}{4}$ to 385 $\frac{3}{4}$ region

Dec Wheat

Resistance should appear near 758 $\frac{3}{4}$ to 760 $\frac{1}{4}$ and 767 $1\frac{1}{2}$ to 768 $\frac{3}{4}$

Support should appear near 742 $\frac{3}{4}$ to 741 $\frac{1}{2}$ and 734 $\frac{1}{4}$ to 732 $\frac{3}{4}$

The Satisfying Softs

March Coffee

Support should appear near 12680 and 12380 to 12320

Resistance should appear near 13040 to 13100 and 13340 to 13460

March Cocoa

Support is at 1909 to 1902.. Below that buyers should appear near 1865 to 1858

Resistance should appear near 1946 to 1953 and 1982 to 1996

March Sugar

Resistance should appear near 1032 to 1036.

Support should appear near 972 to 968

March Cotton

Support should appear near 6755 to 6740 and 6675 to 6655

Resistance should appear near 6805 to 6835 and 6905 to 6920

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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Tuesday November 13th 2007

5:30 PM South Florida Beach Time

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BW Recommended Open Positions 11-13

Long Dec SP500 1497.80

Short 4 Dec Hogs 5182 avg

Short 10 Feb hogs 6287 avg

Short 7 April hogs 6517 avg

Long 17 August Hogs 7217

Long 4 June Hogs 7530 avg

Long 2 March Coffee 12550 avg

Long March Corn 398 3/4