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# FUTURES.COM

## MORNING COMMENTS

### TUESDAY OCTOBER 14TH 2008

Monday October 13th 2008 2:00 PM South Florida Time

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"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"  
-Reminiscences of a Stock operator-

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## AGRICULTURAL MARKETS

### Grains – Livestock – Softs

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#### THE GRANDE' GRAINS

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##### JANUARY SOYBEANS

**Resistance** is at 952  $\frac{3}{4}$  to 954  $\frac{3}{4}$  and the 962  $\frac{1}{2}$  to 964  $\frac{1}{4}$  region.

**Support** should appear near 934  $\frac{3}{4}$  to 931  $\frac{3}{4}$  and the 915  $\frac{3}{4}$  to 914 region. .

##### DECEMBER SOYMEAL

**Support** should appear near 251.9 to 251.1 and the 246.9 to 246.1 region. .

**Resistance** should appear near 261.2 to 262.0 and 275.8 to 277.5

##### DECEMBER SOYBEAN OIL

**Support** should appear near 3867 to 3858 and the 3806 to 3795 region.

**Resistance** should appear near 3982 to 3992 and the 4046 to 4056 region. .

##### DECEMBER CORN

**Support** should appear near 399  $\frac{1}{4}$  to 398  $\frac{1}{4}$  and the 392  $\frac{3}{4}$  to 390  $\frac{3}{4}$  region

**Resistance** is at 411 to 412 then 416  $\frac{1}{4}$  to 418  $\frac{1}{4}$  and the 423  $\frac{3}{4}$  to 424  $\frac{3}{4}$  region.

##### DECEMBER WHEAT

**Resistance** should appear near 571  $\frac{3}{4}$  to 572  $\frac{3}{4}$  and the 585  $\frac{1}{2}$  to 588 region.

**Support** should appear near 594  $\frac{1}{2}$  to 595  $\frac{3}{4}$  and the 602  $\frac{1}{4}$  to 603  $\frac{1}{2}$  region. .

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## THE LIVELY LIVESTOCK

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### DECEMBER CATTLE

**Support** should appear near 9237 and the 9157 to 9137 region.

**Resistance** is at 9347 and the 9427 to 9447 region .

### FEBRUARY CATTLE

**Support** should appear near 9347 to 9317 and 9157 to 9137

**Resistance** is at the 9427 to 9447 region .

### DECEMBER HOGS

**Resistance** should appear near 6162 to 6192 and 6257 to 6272

**Support** should appear near 6037 to 6022 and the 5957 to 5942 region .

### FEBRUARY HOGS

**Resistance** should appear near 6742 to 6757 and the 6807 to 6837 region. .

**Support** should appear near 6592 to 6577 and the 6512 to 6482 region . .

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## THE SATISFYING SOFTS

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### DECEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 11690 to 11640 and 11360 to 11300

**Resistance** should appear near 11920 to 12030 and 12320 to 12380

### DECEMBER COCOA

**Support** is at 2322 to 2315 and 2275 to 2267 .

**Resistance** should appear near 2411 to 2419 and 2461 to 2469 .

### MARCH SUGAR

**Support** is at 1136 to 1130 and 1101 to 1096

**Resistance** should appear near 1192 to 1203 and 1243 to 1238

### DECEMBER COTTON

**Support** should appear near 4856 to 4845 and the 47685 to 4775 region.

**Resistance** should appear near 5127 to 5139 and the 5344 to 5356 region

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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## **Bi-Weekly Investment Outlook**

### **Recommended Open Agricultural Positions 10-13-2008**

**SHORT 2 FEB HOGS 6730**  
**SHORT DEC SOYMEAL 265.7**  
**SHORT JAN SOYBEANS 955**

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