

# FUTURES.COM

## MORNING COMMENTS

WED OCTOBER 15TH 2008

Tuesday October 14h 2008 800 PM South Florida Beach Time

"Observation. experience , memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory "

--Reminiscences of a Stock operator- 1929

## AGRICULTURAL MARKETS

### Grains – Livestock – Softs

#### THE GRANDE' GRAINS

##### JANUARY SOYBEANS

Resistance is at 914 to 915  $\frac{3}{4}$  and the 931  $\frac{3}{4}$  to 934  $\frac{3}{4}$  region.

Support should appear near 887  $\frac{3}{4}$  to 885  $\frac{3}{4}$  and the 877  $\frac{3}{4}$  to 876  $\frac{1}{4}$  region

##### DECEMBER SOYMEAL

Support should appear near 246.9 to 246.1 and the 237.0 to 235.4 region .

Resistance should appear near 255.2 to 256.8 and 261.2 to 262.0

##### DECEMBER SOYBEAN OIL

Support should appear near 3743 to 3734 and the 3682 to 3663 region.

Resistance should appear near 3858 to 3867 and 3909 to 3929 .

##### DECEMBER CORN

Support should appear near 399  $\frac{1}{4}$  to 398  $\frac{1}{4}$  and the 392  $\frac{3}{4}$  to 390  $\frac{3}{4}$  region

Resistance is at 411 to 412 then 416  $\frac{1}{4}$  to 418  $\frac{1}{4}$  and the 423  $\frac{3}{4}$  to 424  $\frac{3}{4}$  region.

##### DECEMBER WHEAT

Resistance should appear near 585  $\frac{1}{2}$  to 588 region.and the 594  $\frac{1}{2}$  to 595  $\frac{3}{4}$  region

Support should appear near 565  $\frac{1}{4}$  to 564 and the 557  $\frac{3}{4}$  to 555  $\frac{1}{4}$  region.

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## THE LIVELY LIVESTOCK

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### DECEMBER CATTLE

**Support** should appear near 9237 and the 9157 to 9137 region.

**Resistance** is at 9347 and the 9427 to 9447 region .

### FEBRUARY CATTLE

**Support** should appear near 9347 to 9317 and 9157 to 9137

**Resistance** is at the 9427 to 9447 region .

### DECEMBER HOGS

**Resistance** should appear near 6102 to 6117 and 6162 to 6192

**Support** should appear near 5957 to 5942 and 5882 to 5852 .

### FEBRUARY HOGS

**Resistance** should appear near 6742 to 6757 and the 6807 to 6837 region. .

**Support** should appear near 6592 to 6577 and the 6512 to 6482 region . .

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## THE SATISFYING SOFTS

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### DECEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 11690 to 11640 and 11360 to 11300

**Resistance** should appear near 11920 to 12030 and 12320 to 12380

### DECEMBER COCOA

**Support** is at 2275 to 2267 and the 2226 to 2219 region.

**Resistance** should appear near 2411 to 2419 and 2461 to 2469 .

### MARCH SUGAR

**Support** is at 1136 to 1130 and 1101 to 1096

**Resistance** should appear near 1192 to 1203 and 1243 to 1238

### DECEMBER COTTON

**Support** should appear near 4856 to 4845 and the 47685 to 4775 region.

**Resistance** should appear near 5127 to 5139 and the 5344 to 5356 region

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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## Bi-Weekly Investment Outlook

### Recommended Open Agricultural Positions 10-14-2008

NONE

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