

---

# FUTURES.COM

## MORNING COMMENTS

FRIDAY OCTOBER 17TH 2008

Thursday October 16<sup>TH</sup> 2008 1:00 PM South Florida Beach Time

---

### AGRICULTURAL MARKET'S

#### Grains – Livestock – Softs

“Among the hazards of speculation the happening of the unexpected – I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- " Reminiscences of a Stock operator -1929

---

#### THE GRANDE' GRAINS

---

##### JANUARY SOYBEANS

**Resistance** is at  $866 \frac{3}{4}$  to  $868 \frac{1}{4}$  and the  $876 \frac{1}{4}$  to  $877 \frac{3}{4}$  region.. .

**Support** should appear near  $831 \frac{1}{2}$  to 830 and the  $804 \frac{1}{2}$  to  $802 \frac{3}{4}$  region

##### DECEMBER SOYMEAL

**Support** should appear near 237.0 to 235.4 and the 227.5 to 226.7 region .

**Resistance** should appear near 246.1 to 246.9 and 255.2 to 256.

##### DECEMBER SOYBEAN OIL

**Support** should appear near 3443 to 3425 and 3386 to 3377

**Resistance** should appear near 3553 to 3563 and 3613 to 3623 .

##### DECEMBER CORN

**Support** should appear near  $374 \frac{1}{4}$  to  $373 \frac{1}{2}$  and the  $358 \frac{1}{4}$  to  $366 \frac{1}{4}$

**Resistance** is at  $390 \frac{3}{4}$  to  $392 \frac{3}{4}$  and  $404 \frac{3}{4}$  to  $405 \frac{3}{4}$

##### DECEMBER WHEAT

**Resistance** should appear near 564 to  $565 \frac{1}{4}$  and  $571 \frac{3}{4}$  to  $572 \frac{3}{4}$

**Support** should appear near 543 to  $541 \frac{3}{4}$  and the  $535 \frac{3}{4}$  to  $534 \frac{1}{2}$  region

## THE LIVELY LIVESTOCK

---

### DECEMBER CATTLE

**Support** should appear near 8967 to 8932 and the 8872 to 8857 region .

**Resistance** is at 9137 to 9157 then 9237 and the 9317 to 9347 region

### FEBRUARY CATTLE

**Support** should appear near 9062 to 9042

**Resistance** is at the 9317 to 9347

### DECEMBER HOGS

**Resistance** should appear near 5712 to 5732 and 5792 to 5807

**Support** should appear near 5577 to 5552 and the 5432 to 5417 region .

### FEBRUARY HOGS

**Resistance** should appear near 6337 to 6352 and the 6417 to 6432 region .

**Support** should appear near 6192 to 6162 and the 6117 to 6102 region.

---

## THE SATISFYING SOFTS

---

### DECEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 11010 to 10960 and the 10680 to 10580 region.

**Resistance** should appear near 11500 and the 11640 to 11690 region

### DECEMBER COCOA

**Support** is at 2089 to 2080 and the 2042 to 2034 region .

**Resistance** should appear near 2170 to 2185 and 2267 to 2275 .

### MARCH SUGAR

**Support** is at 1101 to 1096 and 1068 to 1058

**Resistance** should appear near 1130 to 1136 and 1164 to 1169 region.

### DECEMBER COTTON

**Support** should appear near 4582 to 4571 and 4446 to 4425

**Resistance** should appear near 4845 to 4856 and 4915 to 4926

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

[wil@futurescom.com](mailto:wil@futurescom.com)

1-772-621-5185

Thursday October 16<sup>th</sup> 2008

12:30 PM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY

**FuturesCom Investment Publications • Economic and Investment Trend Analysis since 1979**

Port St. Lucie Florida USA • 1-772-344-5616 • International 01- 772-621-5185 • <http://www.futurescom.com>

Page 2 of 3

[FuturesCom Investment Publications © copyright 1996 – 2008 all rights reserved](#)

**Terms of Use and Agreement:** <http://www.futurescom.com/terms.htm>

---

DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

---

**Bi-Weekly Investment Outlook**  
**Recommended Open Agricultural Positions 10-15-2008**  
**SHORT DECEMBER SOYMEAL 240.6**  
**SHORT 2 FEB HOGS 6305**

---