# FUTURESCOM MORNING COMMENTS TUESDAY OCTOBER 21<sup>ST</sup> 2008 AGRICULTURAL MARKETS Grains – Livestock – Softs

Monday October 20th 2008 2:00 PM South Florida Beach time

## THE GRANDE' GRAINS

#### JANUARY SOYBEANS

**Resistance** is at  $952 \frac{3}{4}$  to  $954 \frac{1}{4}$  region. Beyond that sellers should appear near  $962 \frac{1}{2}$  to  $964 \frac{1}{4}$  and the  $970 \frac{3}{4}$  to  $973 \frac{3}{4}$  region. **Support** should appear near  $934 \frac{3}{4}$  to to  $931 \frac{3}{4}$  and the  $915 \frac{3}{4}$  to 914 region

#### **DECEMBER SOYMEAL**

**Resistance** should appear near 266.3 to 267.2 and 275.8 to 277.5.. Beyond that 282.0 to 282.9 should cap a rally.. BW Ttraders can sell at 281.9 and hold for lower prices. **Support** should appear near 256.0 to 255.2 and the 246.9 to 246.1 region...

## DECEMBER SOYBEAN OIL

Support should appear near 3682 to 3663 and the 3623 to 3613 region . Resistance should appear near 3858 to 3867 and the 3909 to 3929 region. BW Traders can sell at 3857 and hold for lower prices.

#### **DECEMBER CORN**

**Support** should appear near 412 to 411 and 405 <sup>3</sup>/<sub>4</sub> to 404 <sup>3</sup>/<sub>4</sub> **Resistance** is at 423 <sup>3</sup>/<sub>4</sub> to 424 <sup>3</sup>/<sub>4</sub> and the 430 <sup>1</sup>/<sub>2</sub> to 431 <sup>1</sup>/<sub>2</sub> region

#### **DECEMBER WHEAT**

**Resistance** should appear near 571 <sup>3</sup>/<sub>4</sub> to 572 <sup>3</sup>/<sub>4</sub> and the 585 <sup>1</sup>/<sub>2</sub> to 588 region.. **Support** should appear near 557 <sup>3</sup>/<sub>4</sub> to 555 <sup>1</sup>/<sub>4</sub>, a close under is negative and augurs for a test of 543 to 541 <sup>3</sup>/<sub>4</sub>

## THE LIVELY LIVESTOCK

## DECEMBER CATTLE

**Support** should appear near 9157 to 9142 and the 9062 to 9042 region.. **Resistance** is at 9317 to 9347 .. Beyond that sellers should appear near 9427 to 9447 .

## FEBRUARY CATTLE

Support should appear near 9237 and 9157 to 9142. Resistance should appear near 9427 to 9447 and the 9522 to 9542 region...

## **DECEMBER HOGS**

**Resistance** should appear near 5712 to 5732 and the 5792 to 5807 region.. **Support** should appear near 5577 to 5552 then 5507 to 5492 and the 5432 to 5417 region .

## FEBRUARY HOGS

**Resistance** should appear near 6417 to 6432 then 6482 to 6512 and the 6577 to 6592 region. BW Traders can sell at 6572 and hold for lower prices... **Support** should appear near 6272 to 6257 and the 6192 to 6162 region..

## THE SATISFYING SOFTS

## **DECEMBER 'THE MONSTER ' COFFEE**

**Support** should appear near 11010 to 10960 and the 10680 to 10580 region Below that Buyers should appear near 10360 to 10320 BW Traders can buy at 10370 and hold for higher prices.. **Resistance** should appear near 11640 to 11690 and the 11920 to 12030 region.

## DECEMBER COCOA

Support is at 2042 to 2034 and 1996 to 1982 Resistance should appear near 2170 to 2185 and the 2219 to 2226 region..

## MARCH SUGAR

**Support** is at 1136 to 1130 and the 1101 to 1096 region **Resistance** should appear near 1164 to 1169 then 1192 to 1203 and 1232 to 1238 BW Traders can sell at 1231 and hold for lower prices..

## **DECEMBER COTTON**

**Support** should appear near 4855 to 4845 and the 4717 to 4695 region **Resistance** should appear near 5056 to 5067 and the 5127 to 5139 region.

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading ! Bill <u>wil@futurescom.com</u> 1-772-621-5185 Monday October 20 <sup>th</sup> 2008 3:30 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Agricultural Positions 10-18-2008 SHORT DECEMBER SOYMEAL 240.6 SHORT 2 FEB HOGS 6305 SHORT 2 DEC HOGS 5650 SHORT DEC CORN 416 <sup>3</sup>/<sub>4</sub>