Grains – Livestock – Softs

Thursday October 23rd 2008 11:00 PM South Florida Beach time

THE GRANDE' GRAINS

JANUARY SOYBEANS

Resistance is at 914 to 915 3 4 then 931 3 4 to 934 3 4 and the 952 3 4 to 954 1 4 region. . **Support** should appear near 896 1 2 to 893 1 2 and the 877 3 4 to 876 1 4 region

DECEMBER SOYMEAL

Resistance should appear near 275.8 to 277.5.Beyond that 282.0 to 282.9 should cap a rally.. BW Ttraders can sell at 281.9 and hold for lower prices. **Support** should appear near 262/0 to 261.2 and 256.0 to 255.2..

DECEMBER SOYBEAN OIL

Support should appear near 3213 to 3194 and the 3157 to 3148 region. . **Resistance** should appear near 3377 to 3386 and 3425 to 3443 .

DECEMBER CORN

Support should appear near 386 $\frac{3}{4}$ to 385 $\frac{3}{4}$ and the 374 $\frac{1}{4}$ to 373 $\frac{1}{2}$ region. **Resistance** is at 398 $\frac{1}{4}$ to 399 $\frac{1}{4}$ and the 404 $\frac{3}{4}$ to 405 $\frac{3}{4}$ region

DECEMBER WHEAT

Resistance should appear near 525 ³/₄ to 528 ¹/₄ and 534 ¹/₂ to 535 ³/₄ **Support** should appear near 513 ³/₄ to 512 ³/₄ and the 506 ³/₄ to 505 ³/₄ region

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 8872 to 8857 and the 8777 to 8762 region . **Resistance** is at 8932 to 8967 and the 9042 to 9062 region .

FEBRUARY CATTLE

Support should appear near 8967 to 8932 and 8777 to 8762. **Resistance** should appear near 91376 to 9157 and 9237

DECEMBER HOGS

Resistance should appear near 5852 to 5882 and the 5942 to 5957 region **Support** should appear near 5732 to 5717 and the 5657 to 5637 region .

FEBRUARY HOGS

Resistance should appear near 6482 to 6512 and the 6577 to 6592 region. BW Traders can sell at 6572 and hold for lower prices... **Support** should appear near 6352 to 6337 and the 6272 to 6257 region.

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER' COFFEE

Support should appear near 11010 to 10960 and the 10680 to 10580 region Below that Buyers should appear near 10360 to 10320 BW Traders can buy at 10370 and hold for higher prices..

Resistance should appear near 11640 to 11690 and the 11920 to 12030 region.

DECEMBER COCOA

Support is at 1953 to 1946 and 1909 to 1902 **Resistance** should appear near 2034 to 2042 and 2080 to 2089.

MARCH SUGAR

Support is at 1036 to 1032 and 972 to 968 **Resistance** should appear near 1096 to 1101 and 1130 to 1136

DECEMBER COTTON

Support should appear near 4855 to 4845 and the 4717 to 4695 region **Resistance** should appear near 5056 to 5067 and the 5127 to 5139 region.

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!
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Thursday October 23rd 2008
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Bi-Weekly Investment Outlook
Recommended Open Agricultural Positions 10-23-2008
SHORT DECEMBER SOYMEAL 240.6
SHORT 2 FEB HOGS 6305
SHORT 2 DEC HOGS 5650