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**MORNING COMMENTS**  
**TUESDAY NOVEMBER 4<sup>TH</sup> 2008**  
**AGRICULTURAL MARKETS**  
**Grains – Livestock – Softs**

Monday November 3<sup>rd</sup> 2008 3:00 PM South Florida Beach time

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**THE GRANDE' GRAINS**

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**JANUARY SOYBEANS**

**Resistance** is at 952  $\frac{3}{4}$  to 954  $\frac{1}{4}$  and 970  $\frac{3}{4}$  to 973  $\frac{3}{4}$  .

**Support** should appear near 931  $\frac{3}{4}$  to 934  $\frac{3}{4}$  and the 915  $\frac{3}{4}$  to 914 region

**DECEMBER SOYMEAL**

**Resistance** should appear near 282.0 to 282.9 and 287.4 to 288.3

BW Traders can sell at 287.3 and hold for lower prices..

**Support should** appear near 267.2 to 266.3 and 262.0 to 261.2

**DECEMBER SOYBEAN OIL**

**Support** should appear near 3328 to 3319 and 3270 to 3161

**Resistance** should appear near 3493 to 3503 and 3553 to 3563 .

**DECEMBER CORN**

**Support** should appear near 399  $\frac{1}{4}$  to 398  $\frac{1}{4}$  and the 386  $\frac{3}{4}$  to 385  $\frac{3}{4}$ .region.

**Resistance** is at 411 to 412 and 437 to 438  $\frac{1}{4}$

**DECEMBER WHEAT**

**Resistance** should appear near near 571  $\frac{3}{4}$  to 572  $\frac{3}{4}$  and the 585  $\frac{1}{2}$  to 588 region

**Support** should appear near 5430 to 541  $\frac{1}{2}$  and 528  $\frac{1}{4}$  to 525  $\frac{3}{4}$

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**THE LIVELY LIVESTOCK**

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**FEBRUARY CATTLE**

**Support** should appear near 9347 to 9317 and 9157 to 9137.

**Resistance** is at 9447 to 9427 and the 9522 to 9542 region.

**DECEMBER HOGS**

**Resistance** should appear near 5552 to 5577 and the 5637 to 5652 region. Traders can sell at 5637 and hold for lower prices.

**Support** should appear near 5432 to 5417 and the 5357 to 5342 region.

## FEBRUARY HOGS

**Resistance** should appear near 6337 to 6352 and 6417 to 6432 region.

BW Traders can sell at 6417 and hold for lower prices. .

**Support** should appear near 6192 to 6162 and 6112 to 6102

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## THE SATISFYING SOFTS

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### DECEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 11010 to 10960 and the 10680 to 10580 region

**Resistance should** appear near 11300 to 11360 and 11640 to 11690

### MARCH COCOA

**Support** is at 1953 to 1946. and 1909 to 1902

**Resistance** should appear near 2080 to 1089 and the 2126 to 2134 region.

BW Traders can sell at 2122 and hold for lower prices

### MARCH SUGAR

**Support** is at 1169 to 1164 and the 1101 to 1096 region.

**Resistance** should appear near 1232 to 1238 and 1268 to 1264

### MARCH COTTON

**Support** should appear near 4856 to 4845 and 4775 to 4785 .

Resistance should appear near 5058 to 5067 and 5200 to 5211

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Stay Tuned for Flashes and Updates !

Happy Trading !

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

1-772-621-5185

Monday November 3<sup>rd</sup> 2008

9:15 PM South Florida Beach Time

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11-03-2008

Bi-Weekly Agricultural Open Postions

SHORT DEC BEAN OIL 3553

SHORT MARCH SUGAR 1231

SHORT 5 DEC HOGS 5465

LONG 5 APRIL HOGS 7000

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