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**AGRICULTURAL MORNING COMMENTS****WED NOVEMBER 5TH 2008****Tuesday November 4th 2008 10:00 PM South Florida Beach time**

THE GRANDE' GRAINS

JANUARY SOYBEANS

Resistance is at 970 $\frac{3}{4}$ to 973 $\frac{3}{4}$. Beyond that sellers should appear near 992 $\frac{1}{4}$ to 993 $\frac{3}{4}$ and the 1010 $\frac{1}{2}$ to 1013 $\frac{3}{4}$ region. BW Traders can sell at 1010 $\frac{1}{4}$ and hold for lower prices
Support should appear near 944 $\frac{1}{2}$ to 942 $\frac{3}{4}$, below that buyers should appear near 931 $\frac{3}{4}$ to 934 $\frac{3}{4}$ and the 915 $\frac{3}{4}$ to 914 region. A close under is negative and augurs for a test of 887 $\frac{1}{4}$ to 885 $\frac{3}{4}$

DECEMBER SOYMEAL

Resistance should appear near 282.0 to 282.9 and 287.4 to 288.3. BW Traders can sell at 287.3 and hold for lower prices.. Beyond that sellers should appear near 292.8 to 293.7
Support should appear near 272.4 to 271.6 and the 267.2 to 266.3 region.

DECEMBER SOYBEAN OIL

Support should appear near 3443 to 3425 and the 3328 to 3319 region
Resistance should appear near 3663 to 3682 and the 3734 to 3743 region

DECEMBER CORN

Support should appear near 305 $\frac{3}{4}$ to 404 $\frac{3}{4}$ and the 392 $\frac{3}{4}$ to 390 $\frac{3}{4}$
Resistance is at 416 $\frac{3}{4}$ to 418 $\frac{3}{4}$ and the 423 $\frac{3}{4}$ to 424 $\frac{3}{4}$ region

DECEMBER WHEAT

Resistance should appear near 585 $\frac{1}{2}$ to 588 and the 594 $\frac{1}{2}$ to 595 $\frac{3}{4}$ region
Support should appear near 557 $\frac{3}{4}$ to 555 $\frac{1}{2}$ and the 543 to 541 $\frac{1}{2}$ region

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 9427 to 9447 and the 9347 to 9317 region.
Resistance is at 9522 to 9542 and the 9707 to 9737 region, where traders should be prepared to sell...

DECEMBER HOGS

Resistance should appear near 5552 to 5577 and the 5637 to 5652 region. Traders can sell at 5637 and hold for lower prices.
Support should appear near 5432 to 5417 and the 5357 to 5342 region.. Below that a test of 5282 to 5257 is likely

FEBRUARY HOGS

Resistance should appear near 6257 to 6282 and 6337 to 6352
Support should appear near 6112 to 6102 and the 6037 to 6022 region.

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THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 11360 to 11300 and 11010 to 10960

Resistance should appear near 11640 to 11690 and the 11920 to 12030 region

MARCH COCOA

Support is at 1953 to 1946. and 1909 to 1902

Resistance should appear near 2080 to 1089 and the 2126 to 2134 region.

BW Traders can sell at 2122 and hold for lower prices

MARCH SUGAR

Support is at 1238 to 1232 and 1203 to 1192 .

Resistance should appear near 1304 to 1310 and 1334 to 1346

MARCH COTTON

Support should appear near 4995 to 4973 and 4856 to 4845 .

Resistance should appear near 5127 to 5139 and 5200 to 5211

- A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates !

Happy Trading !

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Tuesday November 4th 2008

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Bi-Weekly Agricultural Open Postions

SHORT DEC BEAN OIL 3553

SHORT MARCH SUGAR 1231

SHORT 5 DEC HOGS 5465

LONG 5 APRIL HOGS 7000
