

AGRICULTURAL MORNING COMMENTS

monday november 10th 2008

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" --Reminiscences of a Stock Operator--

Saturday November 8th 2008 12:30 AM South Florida Beach time

THE GRANDE' GRAINS

JANUARY SOYBEANS

Resistance is at 931 ³/₄ to 934 ³/₄ and the 952. ³/₄ to 954 ¹/₄ region **Support** should appear near 915 ³/₄ to 914 and the 906 to 904 ¹/₂ region

DECEMBER SOYMEAL

Resistance should appear near 275.80 to 277.50 and the 282.0 to 282.9 region **Support should** appear near 267.2 to 266.3 and the 262.0 to 261.2 region.

DECEMBER SOYBEAN OIL

Support should appear near 3386 to 3377 and the 3328 to 3319 region **Resistance** should appear near 3425 to 3443 and the 3493 to 3503 region.

DECEMBER CORN

Support should appear near 374. ½ to 373 ½ and 368 ¼ to 366 ¼ **Resistance** is at 390 ¾ to 392 ¾ and 398 ¼ to 399 ¼

DECEMBER WHEAT

Resistance should appear near near $525 \frac{3}{4}$ to $528 \frac{1}{4}$ and $534 \frac{1}{2}$ to $535 \frac{3}{4}$ **Support** should appear near $513 \frac{3}{4}$ to $512 \frac{3}{4}$ and $499 \frac{1}{2}$ to $497 \frac{1}{4}$

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 9347 to 9317 and the 9157 to 9137 region **Resistance** is at 9427 to 9447 and thew 9522 to 9542 region.

DECEMBER HOGS

Resistance should appear near 5637 to 5652 region. Traders can sell at 5637 and hold for lower prices. **Support** should appear near 5507 to 5492 and the 5432 to 5417 region..

FEBRUARY HOGS

Resistance should appear near 6257 to 6282 and 6337 to 6352

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Support should appear near 6112 to 6102 and the 6037 to 6022 region.

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER' COFFEE

Support should appear near 11010 to 10960 and 10680 to 10580 **Resistance should** appear near 11300 to 11360 and 11640 to 11690

MARCH COCOA

Support is at 1909 to 1902 and 1865 to 1858 **Resistance** should appear near 1982 to 1996 and 2080 to 2089

MARCH SUGAR

Support is at 1169 to 1164 and the 1136 to 1130 region **Resistance** should appear near 1232 to 1238 and the 1268 to 1274 region.

MARCH COTTON

Support should appear near 4446 to 4425 region Resistance should appear near 4630 to 4650 and 4775 to 4785

- A Ship in Harbor is Safe...But that is not what ships are built for -- Stay Tuned for Flashes and Updates!
Happy Trading!
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Saturday November 8th 2008 12:55 AM South Florida Beach Time

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Bi-Weekly Agricultural Open Postions
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